

One-Day Seminar

## ACCOUNTING FOR FINANCIAL INSTRUMENTS SIMPLIFIED (FRS 139)

September 21, 2011 | Renaissance Kuala Lumpur Hotel

Name of Participant \_\_\_\_\_  
 Position \_\_\_\_\_  
 MICPA Member  Others

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 Position \_\_\_\_\_  
 MICPA Member  Others

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 Position \_\_\_\_\_  
 MICPA Member  Others

Contact Person \_\_\_\_\_  
 Name of Organisation \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 Tel No. \_\_\_\_\_ Fax No. \_\_\_\_\_  
 Email \_\_\_\_\_

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

### Payment by:

- Cheque: Enclosed is a crossed cheque No. : \_\_\_\_\_ for RM \_\_\_\_\_ made payable to "MICPA" being payment of the registration fee for the Seminar.
- Credit Card: Please charge my credit card
  - Visa  MasterCard  JCB for RM \_\_\_\_\_ Issuing Bank: \_\_\_\_\_
  - Credit Card Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_
  - Cardholder's Name: \_\_\_\_\_ Signature (as per card): \_\_\_\_\_

For further information, please contact  
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**THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS**  
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# ACCOUNTING FOR FINANCIAL INSTRUMENTS SIMPLIFIED (FRS 139)

HRDF Claimable Under SBL Scheme

September 21, 2011  
 Renaissance  
 Kuala Lumpur Hotel

## SEMINAR HIGHLIGHTS

- ▶ Definition of Financial Instruments, Financial Assets and Financial Liabilities
- ▶ Distinction between Financial Liability and Equity
- ▶ Classification of Financial Assets and Financial Liabilities
- ▶ Derivatives and Accounting for Derivatives
- ▶ Embedded Derivatives and Accounting for Embedded Derivatives
- ▶ Accounting for Recognition and Derecognition of Financial Assets
- ▶ Accounting for Recognition, Derecognition, Modification of Financial Liabilities
- ▶ Measurement of Financial Assets and Financial Liabilities

Continuing Professional Development

Organised by



The Malaysian Institute of Certified Public Accountants  
 (Institut Akauntan Awam Bertauliah Malaysia)



## ACCOUNTING FOR FINANCIAL INSTRUMENTS SIMPLIFIED (FRS 139)

Without doubt, accounting for financial instruments is a very complex and technical subject for those involved in preparation and review of financial statements. FRS 139 – Financial Instruments: Measurement and Recognition is a Standard that encompasses many elements in the financial statements with complex requirements in its application.

This Seminar is aimed at simplifying such complexity and it comes at an opportune time as most parties interested in financial reporting would have been exposed, either directly or indirectly, to the complications in applying the requirements FRS 139.

The Seminar will be extremely useful for market players to re-affirm their understanding of FRS 139 and to resolve any outstanding issues encountered since the adoption of this Standard. The Seminar will also serve as an excellent forum for participants to discuss real-life experiences arising from the application of FRS 139.

As this Seminar is intended to reinforce one's understanding of FRS 139, it will be conducted in a manner that is concise and easy to understand, augmented with many illustrative and practical examples.

## WHO SHOULD ATTEND

- ▶ Board of directors
- ▶ Chief finance officers and financial controllers
- ▶ Accountants and auditors
- ▶ Investment bankers, financial analysts, regulators and business consultants
- ▶ Academicians
- ▶ Others who are interested to know more about FRS 139

## REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00 per participant) provided the firm registers at least 3 participants for the Seminar.

The registration fee covers documentation, lunch and coffee breaks

MICPA CPD Hours : 8 Hours  
MIA CPE Hours : 8 Hours



### Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged/refunded accordingly.

### Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

## SEMINAR PROGRAMME

08:30 a.m. – 09:00 a.m.	REGISTRATION
09:00 a.m. – 10:30 a.m.	Definition of financial instruments, financial assets and financial liabilities Distinction between financial liabilities and equity
10:30 a.m. – 11:00 a.m.	COFFEE BREAK
11:00 a.m. – 01:00 p.m.	Classification of financial assets and financial liabilities Derivatives and accounting for derivatives Embedded derivatives and accounting for embedded derivatives
01:00 p.m. – 02:00 p.m.	LUNCH
02:00 p.m. – 03:30 p.m.	Accounting for recognition and derecognition of financial assets Accounting for recognition, derecognition and modification of financial liabilities Measurement of financial assets and financial liabilities
03:30 p.m. – 04:00 p.m.	COFFEE BREAK
04:00 p.m. – 05:00 p.m.	Measurement of financial assets and financial liabilities (cont'd)
05:00 p.m.	END

## PROFILE OF SEMINAR LEADER

**MR STEPHEN OONG** is currently a Technical Partner of Ernst & Young Malaysia. He is actively involved in the area of financial reporting in Malaysia and had conducted several FRS/IFRS/PERS seminars in Malaysia and overseas.

Stephen is a member of Ernst & Young's Asia-Pacific Subject Matter Group on IFRS 2: Share Based Payments and IAS 12: Income Taxes. He is a member of several of MASB's Working Groups on Accounting Standards and is a member of MASB's Issues Committee. He is also a member of MICPA's Technical Reference Panel and Accounting Issues Consultative Committee.

Stephen is a Council Member of MIA, Chairman of the Financial Statements Review Committee and a member of Financial Reporting Standards Implementation Committee of MIA. He also serves as Chairman of the Organising Committee of the 2011 National Corporate Reporting Award (NACRA) and is a member of NACRA Adjudication Committee.

Stephen is a member of MIA and MICPA and graduated from University Malaya with a Bachelor of Accounting degree.