

One-Day Seminar

BUSINESS COMBINATIONS AND CONSOLIDATION (covering MFRS3, MFRS 10 – 12, MFRS 127 and MFRS 128)

May 7, 2012 | Concorde Hotel Kuala Lumpur

Name of Participant _____
 Position _____
 MICPA Member Others

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 Position _____
 MICPA Member Others

Name of Participant _____
 Position _____
 MICPA Member Others

Contact Person _____
 Name of Organisation _____
 Address _____

 Tel No. _____ Fax No. _____
 Email _____

Confirmation of registration is on a first-come first-serve basis. You may photocopy the registration form if additional copies are required.

Payment by:

- Cheque: Enclosed is a crossed cheque No. : _____ for RM _____ made payable to "MICPA" being payment of the registration fee for the Seminar.
- Credit Card: Please charge my credit card
 Visa MasterCard JCB for RM _____ Issuing Bank: _____
 Credit Card Number: _____ Exp. Date: _____
 Cardholder's Name: _____ Signature (as per card): _____

For further information, please contact
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BUSINESS COMBINATIONS AND CONSOLIDATION

(covering MFRS 3, MFRSs 10 – 12, MFRS 127
and MFRS 128)

HRDF Claimable
Under SBL Scheme

May 7, 2012
Concorde Hotel
Kuala Lumpur

SEMINAR HIGHLIGHTS

- ▶ Reverse Acquisition Accounting
- ▶ MFRS 3, Business Combinations
- ▶ MFRS 10, Consolidated Financial statements
- ▶ MFRS 127, Separate Financial Statements
- ▶ MFRS 11, Joint Arrangements
- ▶ MFRS 128, Interests in Associates and Joint Ventures
- ▶ MFRS 12, Disclosure of Interests in Other Entities

Continuing Professional Development



Organised by



The Malaysian Institute of Certified Public Accountants
(Institut Akauntan Awam Bertauliah Malaysia)

BUSINESS COMBINATIONS AND CONSOLIDATION

In May 2011, the IASB simultaneously issued 6 new IFRSs, five of which relate to consolidation and one on fair value measurement. In Malaysia, these international standards will be effective beginning on or after 1 January 2013. These revised international standards bring about significant changes to the current practice on business combinations and consolidation.

Under the new single control model of IFRS 10, more entities would be recognised as subsidiaries, including structured entities. Non-controlling interests (NCI) may now be measured at fair value and hence goodwill on combination includes a portion attributable to the NCI. For a step-acquisition, the revised standard requires a remeasurement of any previously held equity stake with change in value recognised in profit or loss. Also, a disposal or decrease in stake that does not result in a loss of control can no longer be treated as a deemed disposal.

It is therefore imperative that accountants keep abreast with these latest developments in accounting for business combinations and consolidation.

This Seminar focuses on hands-on exercises and cases on advanced consolidation principles of acquisitions, reverse acquisitions, disposals of interests in subsidiaries, changes in stakes (accretion, dilution and deemed disposals) and internal group reorganisations. The program also aims to update participants with the latest thinking on the subject of business combinations in the IASB's IFRS 3, and and IFRSs 10 - 12.

At the end of the course, participants should be able to understand the advanced principles relating to business combinations, consolidation of changes in stakes, and reverse acquisition accounting.

WHO SHOULD ATTEND

- ▶ Chief financial officers and financial controllers
- ▶ Tax managers and tax consultants
- ▶ Accountants and auditors
- ▶ Investment bankers, financial analysts and regulators
- ▶ Fund managers
- ▶ Companies secretaries
- ▶ Academicians
- ▶ Others who are interested to know more about business combinations and consolidations

REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00 per participant) provided the firm registers at least 3 participants for the Seminar.

The registration fee covers documentation, lunch and coffee breaks.

MICPA CPD Hours : 8 Hours
MIA CPE Hours : 8 Hours

Closing Date for
Registration:
April 30, 2012

Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged / refunded accordingly.

Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

SEMINAR PROGRAMME

08:30 a.m. – 09:00 a.m.	REGISTRATION
09:00 a.m. – 10:30 a.m.	REVERSE ACQUISITION ACCOUNTING <ul style="list-style-type: none"> • how to identify the acquirer in a reverse acquisition • the consolidation procedure in a reverse acquisition • the reverse acquisition accounting in a new holding group • computation of EPS in a reverse acquisition.
10:30 a.m. – 11:00 a.m.	COFFEE BREAK
11:00 a.m. – 01:00 p.m.	MFRS 3 - BUSINESS COMBINATIONS <ul style="list-style-type: none"> • salient features of MFRS 3 • measurement of fair value of the acquiree as a whole • measurement of non-controlling interests and the consequential goodwill on combination • business combination achieved in stages (step-acquisition) under the revised MFRS 3 • changes in stakes after the acquisition date • premium paid for a controlling stake • minority interest (lack of control) discount • bargain purchase • assessment of Parts of the Exchange
01:00 p.m. – 02:00 p.m.	LUNCH
02:00 p.m. – 03:30 p.m.	MFRS 10 - CONSOLIDATED FINANCIAL STATEMENTS MFRS 127 - SEPARATE FINANCIAL STATEMENTS <ul style="list-style-type: none"> • the salient features of MFRS 10 • reduction in stake without loss of control • disposal of a subsidiary – loss of control, fair valuing remaining stake and recycling of reserves • dispositions in stages that form a single transaction • allocation of losses to non-controlling interests
03:30 p.m. – 03:50 p.m.	COFFEE BREAK
03:50 p.m. – 05:00 p.m.	MFRS 11- JOINT ARRANGEMENTS MFRS 128 - INTEREST IN ASSOCIATES AND JOINT VENTURES MFRS 12 - DISCLOSURE OF INTERESTS IN OTHER ENTITIES
05:00 p.m.	END OF SEMINAR

PROFILE OF SEMINAR LEADERS

MR TAN LIONG TONG is currently a Technical Consultant to Mazars Malaysia. He also serves as a Technical Advisor to the Financial Reporting Standards Implementation Committee (FRSIC) of the MIA. Previously, Mr Tan was an Associate Professor with the Graduate School of Management, Universiti Putra Malaysia. He has served as a Council Member of MICPA, a Technical Consultant to the MASB and the Securities Commission.

With over twenty years of lecturing and research experience behind him, Mr Tan is actively involved in the research and development of Malaysian Accounting Standards. He has published widely in journals and has also

authored many accounting books exclusively for practitioners and accounting students in Malaysia.

Mr Tan is a member of MIA, MICPA and a fellow member of IBMM.

MR WOON CHIN CHAN is currently a consultant cum trainer in financial, corporate, accounting, auditing and other related areas. His areas of consultancy includes strategic policies, financial advisory, business valuation and public relations for PLCs. He also serves as project manager to various working groups that formulate and develop FRS for the MASB.