

February 2008

CPA Students eCommunicator is a monthly electronic newsletter designed for our CPA students to give quick updates on recent developments at the Institute and the profession.

From the Desk of the Executive Director

Dear CPA Students

Confidence can get you where you want to go, and getting there is a daily process. It's so much easier when you feel good about yourself, your abilities and talents. That's why I emphasise confidence as a way to get the most from every day. It's absolutely essential, so never let anyone undermine you, including yourself. We've all had those "top of the world" feelings at some point in our lives, and I think we can recognise and remember the energy that feeling gave us.

The old saying that "success breeds success" has something to it. It's that feeling of confidence that can banish negativity and procrastination and get you going the right way. Confidence is a magnet in the best sense of the word. It will draw people to you and make your daily life and theirs a lot more pleasant.

CPA Students Corner

Payment of Students Annual Fee for 2008

In accordance with bye-law 63 of the Institute's bye-laws, any registered student who fails to pay the annual fee or other sum payable by him to the Institute for six months after the same has become due shall automatically be excluded from the register of students and therefore forfeit any right to sit for the Institute's examination. **Students are reminded that payment of students Annual Fee for 2008 was due on January 31, 2008.** For further information, please contact Ms Khong Siew Ling, Accounts Assistant on Tel: 03-2698 9622 or e-mail: ksl.acc@micpa.com.my

2008 Workshop Sessions Schedule

The Workshop Sessions Schedule for May 2008 has been posted in the students' website. For further information, please contact Ms Jenny Chua, Education and Research Manager or Cik Maria Kamarulzaman, Administrative Assistant at Tel: 03-2698 9622 or e-mail: jenny.edu@micpa.com.my or education@micpa.com.my

May 2008 Examination Time-Table

The May 2008 Examination Time-Table has been posted in the students' website. For further information, please click [here](#)

Young CPA Group

We are pleased to inform you that the *Young CPA Group* was established in 2004 with the aim of encouraging our younger members to take part in the Institute's work and activities. Young members play an important role in identifying the professional needs of its members and provide valuable feedback and suggestions and recommendations to the Institute. CPA Students are encouraged to join the Young CPA Group. Please register yourself online at www.micpa.com.my. **Membership is FREE!**

Be Different by Joining the Young CPA Group Today?

Appointment of new Committee Member

The Institute is pleased to announce the appointment of Mr Lim Chu Guan as a committee member of the Young CPA Group with effect from February 2008. He completed his Advanced Stage Examination in May 2007 and is currently attached to PricewaterhouseCoopers. Lim Chu Guan is also a student ambassador for the Institute.

Activities of the Institute

Outreach Programme to Rumah Anak-Anak Yatim Shifa'

As part of the Young CPA Group's activities identified for 2008 and the Group's commitment towards Corporate Social Responsibility (CSR), an outreach programme to Rumah Anak-Anak Yatim Shifa' was organised on Saturday, January 19, 2008. The aim was to spend some quality time with the children. The Institute would like to express our sincere thanks to all Young CPA members and CPA members who had participated in the event and contributed in cash and kind towards the home.

MICPA 49th Anniversary Commemorative Lecture cum Luncheon

YBhg Dato' Zarinah Anwar, Chairman of Securities Commission Malaysia delivered the Institute's 49th Anniversary Commemorative Lecture titled "***Enhancing Confidence in the Capital Market***" on Thursday, January 24, 2008. For the full text of the Lecture, please click [here](#)

MICPA Participates in Career Fairs and Exhibitions

The Institute continues to embark on a more aggressive marketing strategy to position the CPA and CFiA as the designated choice. In this regard, the Institute participates actively in career fairs and exhibitions across the country to promote accountancy as a career, and in particular to create greater awareness of the CPA Malaysia qualification.

The Institute welcomes participation from students who would like to support and participate in these activities. For further information, please contact Ms Jenny Chua, Education and Research Manager on Tel: 03-2698 9622 or e-mail: jenny.edu@micpa.com.my

Universiti Kebangsaan Malaysia:

Promotion of CPA Malaysia qualification & CFiA qualification

The Institute's Executive Director, Mr Foo Yoke Pin will be presenting a career talk on the *CPA Malaysia qualification* to UKM accounting students and a briefing session on the *Certified Financial Accountant (CFiA)* qualification to UKM Lecturers from the Faculty of Economics and Management on February 15, 2008 with the objective of increasing awareness and promoting accountancy as a career to young Malaysians.

Universiti Sains Malaysia:

The Institute will be presenting a briefing session on the CPA Malaysia qualification to 100 Accounting Students currently pursuing their first year Bachelor of Accountancy degree at USM. The session will be held on Monday, February 18, 2008 and will be presented by Mr Foo Yoke Pin, Executive Director of the Institute.

Announcements

Appointment of new Education & Research Manager

The Institute is pleased to announce the appointment of Ms Jenny Chua as the Education and Research Manager. She can be contacted on Tel: 03-2698 9622 Ext 105 and e-mail: jenny.edu@micpa.com.my

Change of Correspondence and E-mail Address

Students are reminded that they should inform the Institute of any change in their correspondence and e-mail addresses. This is to ensure that you receive all notices, circulars, publications, correspondences and e-mail broadcasts promptly. Please click [here](#) to download the form and fax the completed form to the MICPA Secretariat at Fax No 03-2698 9403.

Upcoming Continuing Professional Development (CPD) Programmes

A Practical Guide to Auditing

A two-day Workshop on **A Practical Guide to Auditing** will be held at the Legend Hotel, Kuala Lumpur from February-December 2008. The objective of the workshop is to equip participants with the technical knowledge and skills in conducting an audit of financial statements in accordance with international standards on auditing, which have been adopted for application in Malaysia. The workshop will cover the fundamental auditing principles, the development of an audit plan, performance of audit procedures, documentation, audit conclusions and reporting. For further information on the workshop, please click [here](#).

Tax Audits and Investigations

A one-day Workshop on **Tax Audits and Investigations** will be held on March 3, 2008 at Best Western Premier Seri Pacific Kuala Lumpur. Tax audits are an integral part of the self-assessment system in Malaysia to ensure taxpayers comply with the taxation laws, public rulings and relevant guidelines issued by the Inland Revenue Board of Malaysia. Participants will gain an insight on the practical issues and concerns that taxpayers face in the course of the tax audits or investigations. For further information, please click [here](#)

Leadership Development in Transformational Worlds

A one-day Workshop on **Leadership Development in Transformational Worlds** will be held on March 14, 2008 at the Legend Hotel, Kuala Lumpur. Studies show that an effective leadership development program can bring an organisation a 20% improvement in profitability, productivity, key employee retention and general employee satisfaction. Dr Jim Dillahunty has developed the 5 New Leadership Paradigms for the 21st century which was customised to dovetail with an organisation's unique goals and objectives. They are designed specifically for managers charged with developing leaders in an organisation. For further information on the workshop, please click [here](#).

Down Memory Lane

Did You Know That

In March 1985, the first Malaysian Annual Corporate Reports Award Competition (MACRA) jointly organised by MICPA and MIM was launched.

In July 1985, the merger proposal of the MACPA and MIA through amendments to the Accountants Act 1967 was submitted for Government approval but was rejected.

In November 1985, the first National Accountants Conference was held with the co-operation of MIA.

In January 1986, Encik Abu Hassan Kendut, then President of MACPA, was elected President of the ASEAN Federation of Accountants (AFA) for the term 1986-1988.

In January 1986, the CPA qualification was recognised by Universiti Kebangsaan Malaysia for admission to its MBA programme.

News from Universities

Universiti Tenaga Nasional

The final year Bachelor of Accounting students of Universiti Tenaga Nasional are organising the **Financial Reporting Symposium 2008** with the theme *Financial Reporting in Malaysia: Issues and Challenges*. The event will be held on March 5, 2008 at UNITEN, Campus Sultan Hj Ahmad Shah in Pahang. The objective of the symposium is to give an overview of the adoption of new standards, highlight the issues and challenges of adopting the new standards and to discuss contemporary issues and complexities in financial reporting for specialised industries in Malaysia. The MICPA is a sponsor for the symposium.

Multimedia University (MMU) - Intersivity Accounting Quiz 2008

The Accounting Club of Multimedia University, Melaka Campus in collaboration with the Malaysian Institute of Accountants (MIA), Melaka Branch will be organising the **Intersivity Accounting Quiz (IVAQ) 2008** to be held on March 8, 2008. The MICPA is a sponsor for the event and will also be participating in the exhibition being held in conjunction with the Quiz.

Monash University Accounting Day

The Accounting Club of Monash University, Sunway Campus is organising the **Monash Accounting Day** on March 11, 2008. The event is aimed at creating awareness amongst the accounting students of the various professional qualifications available as well as the career opportunities available to the students. Professional bodies and accounting firms have been invited to participate in the event. The MICPA will also be participating in the event.

Universiti Malaya (UM) - Accounting Journal 2008

The Accounting Club of Universiti Malaya is producing the *Accounting Journal 2008*, which is expected to be published in March 2008. MICPA is a sponsor towards the production of the Journal.

Unscramble the Words : Water Sports

1. streai kw
2. yak kagin
3. hei wt trawe tgin far
4. klgoren is n
5. lii gnas
6. baucs givind

Thought for the Day

Quotations to Inspire

There are two primary choices in life: to accept conditions as they exist, or accept the responsibility for changing them Dennis Waitley

The greatest motivational act one person can do for another is to listen. Author, Unknown

Success is not the key to happiness. Happiness is the key to success. If you love what you are doing, you will be successful Albert Schweitzer

CPA Students eCommunicator is prepared by MICPA's Public Affairs & Communications Department. Contact Ms Vicky Rajarethnam at Tel: 03-2698 9622 or e-mail: vic.pr@micpa.com.my for further information.

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