

# REGISTRATION FORM

One-Day Workshop

## FINANCIAL REPORTING STANDARDS (FRS)

### FRS 139 Financial Instruments: Recognition & Measurement

October 29, 2008 | The Legend Hotel, Kuala Lumpur

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member  Others

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member  Others

Name of Participant \_\_\_\_\_

Position \_\_\_\_\_  
 MICPA Member  Others

Contact Person \_\_\_\_\_

Name of Organisation \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Tel No. \_\_\_\_\_ Fax No. \_\_\_\_\_

Email \_\_\_\_\_

*Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.*

#### Payment by:

Cheque: Enclosed is a crossed cheque No. : \_\_\_\_\_ for RM \_\_\_\_\_ made payable to "MICPA" being payment of the registration fee for the Workshop.

Credit Card: Please charge my credit card  
 Visa  MasterCard  JCB for RM \_\_\_\_\_ Issuing Bank: \_\_\_\_\_  
Credit Card Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_

Cardholder's Name: \_\_\_\_\_ Signature (as per card): \_\_\_\_\_

*For further information, please contact*

**Cik Salmiah Aliyas**

**THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS**

No. 15, Jalan Medan Tuanku, 50300 Kuala Lumpur

Tel: 03-2698 9622 Fax: 03-2698 9403

E-mail : salmiah.edu@micpa.com.my

Website : www.micpa.com.my

ONE-DAY WORKSHOP

# FINANCIAL REPORTING STANDARDS (FRS)

## FRS 139 Financial Instruments: Recognition & Measurement

**October 29, 2008**  
**The Legend Hotel**  
**Kuala Lumpur**

### WORKSHOP HIGHLIGHTS

- ▶ Measurement of Financial Instruments
- ▶ Impairment of Financial Assets
- ▶ Understanding Embedded Derivatives
- ▶ De-recognition of Financial Assets and Financial Liabilities
- ▶ Hedging and Hedge Accounting
- ▶ Sample FRS 139 Disclosures

Continuing Professional Development

Organised by

**CPA**  
MALAYSIA

The Malaysian Institute of Certified Public Accountants  
(Institut Akauntan Awam Bertauliah Malaysia)



## FINANCIAL REPORTING STANDARDS (FRS) FRS 139 FINANCIAL INSTRUMENTS: RECOGNITION & MEASUREMENT

This one-day Workshop aims to provide an overview to the requirements of FRS 139. FRS 139 has the potential to cause significant volatility to the reported earnings of financial and non-financial institutions. This may be due to the use of fair values to account for simple investments and forward contracts to manage foreign exchange and commodity risks. In addition, many may find that embedded in their sales, purchase and lease contracts are derivatives that need to be separated and accounted for using fair values. There are also new rules on provisioning for trade debtors and investments based on discounted cash flows under an incurred loss model. This standard is likely to change the way management account for financial instruments and may involve

substantial changes to systems, processes and documentation.

The workshop will provide an appreciation of the complexity of FRS 139, and their implications on companies' financial results. The Workshop leaders will be illustrating the fair value concepts applied in financial assets and liabilities, the appropriate accounting treatment for embedded derivatives, the rules of de-recognition of financial assets, and impairment of financial assets, as well as the criteria for hedge accounting.

Not sure what is a derivative; how to identify embedded derivatives; how to impair a financial asset; when to de-recognise a financial asset or liability? This workshop seeks to answer these questions.

## WHO SHOULD ATTEND

- ▶ Chief finance officers and Financial controllers
- ▶ Finance managers
- ▶ Accountants and auditors
- ▶ Academicians and students of accountancy
- ▶ Investment bankers, financial analysts, regulators
- ▶ Tax managers/executives
- ▶ Others who are interested to know more about FRS 139

## REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

*Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00) provided the firm registers at least 3 participants for the Workshop.*

*The registration fee covers documentation, lunch and coffee breaks.*

**MICPA CPD Hours:** 8 Hours  
**MIA CPE Hours:** 8 Hours



### Cancellation:

*All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.*

### Disclaimer:

*The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.*

## WORKSHOP PROGRAMME

08:30 a.m. - 09:00 a.m.	REGISTRATION
09:00 a.m. - 10:30 a.m.	Introduction and Scope of FRS 139 Classification and Measurement <ul style="list-style-type: none"> <li>■ Recognition</li> <li>■ Classification</li> <li>■ Measurement</li> <li>■ Amortised cost and effective yield</li> </ul>
10:30 a.m. - 11:00 a.m.	COFFEE BREAK
11:00 a.m. - 12:30 p.m.	Classification and Measurement (cont'd) <ul style="list-style-type: none"> <li>■ Fair value</li> <li>■ Impairment</li> <li>■ Reclassification</li> <li>■ Transitional provision</li> </ul>
12:30 p.m. - 01:30 p.m.	LUNCH
01:30 p.m. - 03:00 p.m.	Embedded Derivatives De-recognition
03:00 p.m. - 03:30 p.m.	COFFEE BREAK
03:30 p.m. - 04:30 p.m.	Hedging
04:30 p.m. - 5:00 p.m.	Question & Answer
05:00 p.m.	END

## PROFILE OF WORKSHOP LEADERS

**MR ONG CHING CHUAN** is a Senior Executive Director in the Assurance Practice of PricewaterhouseCoopers, Malaysia. He has over 14 years of experience in providing audit and business advisory services to a wide range of clients, particularly in the financial services industry. He is the banking sub-group leader heading the banking audit team within the firm and also leads the implementation of FRS 139 transformation project for financial institutions.

In addition, Mr Ong has been involved in various special works:

- Assisted in the investigation of the cause of losses of a failed bank in Malaysia;
- Acted as advisor on Asset-Backed Securitisation structure;
- Assisted in merger and integration work for financial institutions; and
- Assisted in cross border fund raising exercise.

Mr Ong speaks for various economic crime and accounting standards workshops in relation to financial instruments, such as, FRS 132 and FRS 139.

Mr Ong is a member of The Malaysian Institute of Certified Public Accountants (MICPA) and the Malaysian Institute of Accountants (MIA).

**MR SAMUEL ONG** is an Executive Director in the Financial Services of PricewaterhouseCoopers,

Malaysia. He joined the firm more than 12 years ago after graduating from the London School of Economics and Political Science (LSE), University of London. His experience ranges from auditing, accounting, review, cross-border reporting accountants exercises and various other assurance related assignments as well as advisory work such as FRS139 advisory projects. His audit clients included public listed companies, banks, financial institutions, trading and manufacturing companies.

He has also involved in various assignments:

- Due diligence reviews of local Malaysian anchor banking group, finance company and a stock-broking group as well as banks in Thailand, Vietnam and Pakistan;
- Cross border international bond offerings for Malaysian banks; and
- Technical consultation and advisory work in relation to implementation of Bank Negara Malaysia GP8/FRS 139 for banking clients.

Mr Samuel speaks regularly at training workshops and public seminars organised by the firm for its clients, including banking regulator.

Mr Samuel is a member of the Institute of Chartered Accountants in England and Wales (ICAEW) and also a member of the Malaysian Institute of Accountants (MIA).