

# FRS MASTERCOURSE

By Professor Ng Eng Juan

WORKSHOP  
> Financial Reporting

June 2008, Kuala Lumpur

## MASTERCOURSE ONE

### Financial Reporting Standards In Malaysia - An Overview

( 09 & 10 June, 2008 at Hilton Hotel, Petaling Jaya )

## MASTERCOURSE TWO

### Consolidation Mastercourse

Preparation and Presentation of Consolidated  
Financial Statements in the Malaysian Context  
( 12 & 13 June, 2008 at Boulevard Hotel, Mid Valley )



**PROFILE OF SPEAKER** Associate Professor Ng Eng Juan is currently with Nanyang Technological University of Singapore, teaching financial accounting courses in B. Acc and MBA programmes and has been awarded with several teaching awards. Prior to that, he was with a Big Four in Kuala Lumpur for several years. He is a member of MICPA, MIA and ICPAS. Besides his teaching in NTU, Prof Ng also conducts regular CPE programmes on accounting standards in Singapore and Malaysia (and was awarded the "CPE Trainer of the Year" by ICPAS) and provides consultancy services to public accounting firms, law firms and listed companies. Prof Ng has authored more than 20 highly-regarded professional accounting books including 'Consolidated Financial Statements', 'Singapore GAAP', 'Malaysia GAAP', 'A Practical Guide to Financial Reporting Standards (Singapore)' and 'A Practical Guide to Financial Reporting Standards (Malaysia)'.

Organised by :

Event Partners :



HRDF-  
SBL  
Claimable

# ONE Financial Reporting Standards in MALAYSIA An Overview

Hilton Hotel, Petaling Jaya  
09 & 10 June, 2008

All entities other than Private Entities have to comply with the FRS issued by MASB. Compliance with FRS is legally enforceable and is legislated under the Financial Reporting Act 1997. It is essential, therefore, for all those who are involved in the preparation and presentation of financial statements (eg. auditors, accountants, and members of audit committees) to fully understand the requirements of the FRS.

Given the increasing complexity of the FRS, it is also essential for all those who are involved in analysis of financial statements (eg. CFOs, and financial analysts) to have a good understanding of the practical implications of the FRS.

If you wish to have a good understanding of the FRS, this two-day course by Prof Ng is for you. It is definitely worth your time and money spent.

Prof Ng has been involved in the formulation, teaching and research of accounting standards in Malaysia and Singapore since the early 1990s. Over the years, he has written more than 20 professional books on accounting standards, and has conducted numerous CPE courses on accounting standards.

## About this workshop

In this 2-day workshop, Prof Ng will cover all the Financial Reporting Standards (FRS) issued by MASB that are effective in 2007 and 2008. The major provisions of each FRS will be discussed and illustrated with practical and easy-to-understand cases.

The new accounting standards issued by IASB (eg IAS1 (2009), IAS23 (2009), IFRS3 (2009); IAS27 (2009)) that are expected to be adopted by MASB in 2009 will also be briefly discussed.

## Workshop Outline

### Day 1

- Basic financial statements: FRS 101, 107, 134.
- Consolidated financial statements: FRS 3, 127, 128, 131.
- Assets and liabilities: FRS 102, 116, 140, 138, 136, 132 (139 and IFRS 7).

### Day 2

- Revenue and expenses: FRS 112, 118, 133.
- Specific issues: FRS 2, 5, 108, 110, 114 (IFRS 8), 119, 120, 123, 124, 137.
- Specialised industries: FRS 6, 111, 117, 121, 201, 202, 203 (IFRS 4), 204 (IAS 41).

## Take away

After the workshop, you will have a good understanding of the FRS. You will be able to ensure that all the major requirements of the FRS are complied with in the preparation and presentation of financial statements. You will also be able to make a more informed analysis of the financial statements. Participants will be given the course handouts comprising PowerPoint slides, Illustrations and case studies.

## CPD Hours

Accumulate up to 16 CPD or CPE hours to fulfill your continuing professional development requirement. Keep the receipt, certificate of attendance and course details/materials for CPD audit purposes.

## About globalAcc

Our objective is to identify, develop and present high quality and timely financial and business courses to finance and corporate professionals, managers and also non-finance people. We also provide research & consulting services.

## Who should attend

- CFOs, finance managers and accountants
- Members of audit committees
- Audit partners & managers
- Analysts and academicians
- Anyone who is interested in the subject

Boulevard Hotel, Mid Valley  
12 & 13 June, 2008

Consolidation is a speciality skill in accounting and can be complicated in a complex group scenario. Further, many accounting treatments have to be changed under the new FRS. It is important to be good at consolidation to avoid making the costly mistakes.

Learn the skills from Prof Ng who has many years of practical and teaching experience and has written three highly-regarded books in the area of consolidated financial statements.

## About this workshop

In this 2 day workshop, Prof Ng who has conducted this seminar numerous times over the past 10 years and who has just released his 2007 edition of consolidation book, will discuss and illustrate the issues related to the preparation and presentation of consolidated financial statements (consolidated income statement, consolidated balance sheet, consolidated cash flow statement and consolidated statement of changes in equity) in the Malaysian context.

All the significant conceptual and practical issues and requirements of the FRSs in relation to consolidation will be discussed in a systematic, step-by-step manner and illustrated with easy-to-follow examples and cases.

## Take away

After the workshop, you will be able to prepare the consolidated financial statements in compliance with the new Malaysian Financial Reporting Standards effective in 2007/2008.

In addition, you will be given the following reference materials:

- PowerPoint slides;
- Illustrations and case studies

**FREE** for first 25 participants this latest book by Ng Eng Juan



## Workshop Outline

### Basic consolidation issues

- > add across
- > fair value adjustment
- > goodwill on consolidation
- > minority interests
- > pre-acquisition and post-acquisition reserves
- > inter-company transactions

### Specific issues

- > piecemeal acquisition
- > acquisition of subsidiary during the accounting period
- > disposal of subsidiary companies

### Complex group structure

- > father-son-grandson structure
- > connecting affiliations
- > different dates of acquisitions

### Investment in associates

- > cost method
- > equity method

### Investment in joint ventures (JV)

- > proportionate consolidation
- > equity method

### Foreign subsidiaries, associates & JV

- > translation process
- > consolidation process

### Other consolidated financial statements

- > consolidated cash flow statement
- > consolidated statement of changes in equity

## Who should attend

- Accountants, finance managers & executives
- Auditors (partners, managers, seniors & staffs)
- University lecturers & professional course instructors
- Anyone who wants to acquire consolidation skills

## CPD Hours

Accumulate up to 16 CPD or CPE hours to fulfill your continuing professional development requirement. Keep the receipt, certificate of attendance and course details/materials for CPD audit purposes.

<b>MASTERCOURSEONE</b>	<b>Financial Reporting Standards In Malaysia - An Overview</b>	<b>Date : 09 &amp; 10 June 2008</b>	<b>Venue : Hilton Hotel, Petaling Jaya</b>
<b>MASTERCOURSE TWO</b>	<b>Consolidation MasterCourse</b>	<b>Date : 12 &amp; 13 June 2008</b>	<b>Venue : Boulevard Hotel, Mid Valley</b>

**Registration & Contact Information**

**MICPA Members :**

Tel : 03-2698 9622 (Joseph/Salmiah)  
 Fax : 03-2698 9403  
 Email : Joseph.edu@micpa.com.my  
 Website : www.micpa.com.my

**The Malaysian Institute of Certified Public Accountants (MICPA)**

No. 15, Jalan Medan Tuanku,  
 50300 Kuala Lumpur  
**Bank Details:** Cheque payable to 'MICPA'

**FPLC Members :**

Tel : 03-7806 3250 (En Wan Raman)  
 Fax : 03-7806 3264  
 Email : wanraman@fplc.com.my  
 Website : www.fplc.com.my

**Federation of Public Listed Companies Bhd (FPLC)**

15-2, Block E2, Jalan PJU 1/42A,  
 Dataran Prima, 47301 Petaling Jaya,  
 Selangor D. E.

**Bank Details:** MBB 5141 963 17933

**Globalacc (All others) :**

Tel : 03-7880 3028 (Ms Tan/Mr Goh)  
 Fax : 03-7880 3009  
 Email : gkh2001@tm.net.my  
 Website : www.globalacc.com

**Globalacc Research & Training Sdn Bhd (755452-D)**

J-1-19 Jalan PJU 1/43, Aman Suria Damansara,  
 47301 Petaling Jaya, Selangor D. E.

**Bank Details:** Public Bank 313 968 4822

COURSE FEE	<b>Workshop 1 (Two day)</b>	<b>Normal Rate</b>	<b>Early Bird</b>	<b>Payment Details</b>
	Public/Normal	RM1,385.00	RM1,280.00	<b>Total Amount:</b>
	Members of FPLC & MICPA	RM1,255.00	RM1,150.00	<b>Cheque No:</b>
	<b>Workshop 2 (two day)</b>	<b>Normal Rate</b>	<b>Early Bird</b>	
Public/ Normal	RM1,385.00	RM1,280.00	<ul style="list-style-type: none"> <li>• Full payment is required to guarantee entry to the seminar room. You can bank in &amp; fax bank in slip to us</li> <li>• Cancellation is not allowed but replacement is welcome with prior notice</li> <li>• Organiser reserves the right to amend or cancel the events</li> <li>• Certificate of attendance will be given to each participant</li> </ul>	
Members of FPLC & MICPA	RM1,255.00	RM1,150.00		
<b>Special Discount:</b> 8% discount if register 3 workshops or more Early Bird rate apply to registration made 21 days before event date Member includes staff sponsored by Member Fee paid include lunch, 2 coffee break & course handout				

## Organization Details

Company/Firm Name: \_\_\_\_\_

Member of : \_\_\_\_\_

Contact Person : \_\_\_\_\_

Tel: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Sign & Stamp :

## Delegate Details

**1 Name** \_\_\_\_\_

Designation \_\_\_\_\_

Member No \_\_\_\_\_ Workshop to attend  1  2

**2 Name** \_\_\_\_\_

Designation \_\_\_\_\_

Member No \_\_\_\_\_ Workshop to attend  1  2

**3 Name** \_\_\_\_\_

Designation \_\_\_\_\_

Member No \_\_\_\_\_ Workshop to attend  1  2

Vegetarian Food requested for \_\_\_\_\_ Pax

### How did you learn about this event?

Members of Event Partners  Flyers mailed  Email marketing  Press adverts  Others: \_\_\_\_\_