

One-Day Seminar

IFRS 9 & UPDATES ON ACCOUNTING FOR FINANCIAL INSTRUMENTS

March 29, 2010 | Best Western Premier Seri Pacific, Kuala Lumpur

Name of Participant _____

Position _____
 MICPA Member Others

Name of Participant _____

Position _____
 MICPA Member Others

Name of Participant _____

Position _____
 MICPA Member Others

Contact Person _____

Name of Organisation _____

Address _____

Tel No. _____ Fax No. _____

Email _____

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

Payment by:

Cheque: Enclosed is a crossed cheque No. : _____ for RM _____ made payable to "MICPA" being payment of the registration fee for the Seminar.

Credit Card: Please charge my credit card
 Visa MasterCard JCB for RM _____ Issuing Bank: _____

Credit Card Number: _____ Exp. Date: _____

Cardholder's Name: _____ Signature (as per card): _____

For further information, please contact
Mr Tan Choon Hai / Cik Salmiah Aliyas
THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
 No. 15, Jalan Medan Tuanku 50300 Kuala Lumpur
 Tel : 03-2698 9622 Fax : 03-2698 9403
 E-mail: chtan.edu@micpa.com.my or salmiah.edu@micpa.com.my
 Website: www.micpa.com.my

IFRS 9 & UPDATES
 ON ACCOUNTING FOR
 FINANCIAL INSTRUMENTS

March 29, 2010
 Best Western Premier
 Seri Pacific
 Kuala Lumpur

SEMINAR HIGHLIGHTS

- ▶ Introduction to IFRS 9
- ▶ A Comparison with FRS 139
- ▶ Application Aspects of IFRS 9
- ▶ Other Updates on Financial Instruments

Continuing Professional Development

Organised by



The Malaysian Institute of Certified Public Accountants
 (Institut Akauntan Awam Bertauliah Malaysia)



IFRS 9 & UPDATES ON ACCOUNTING FOR FINANCIAL INSTRUMENTS

In November 2009, the IASB issued IFRS 9, *Financial Instruments*, to simplify the classification and measurement of financial assets. Although the effective date of the standard is on January 1, 2013, IFRS 9 permits early adoption for financial statements beginning in 2009. It requires that financial assets are classified into one of the two measurement models: amortised cost model, or fair value model. The classification requirement is based on an entity's business model for managing financial assets. The new IFRS removes many of the complex and rule-based provisions of tainting, reclassification and impairment requirements of the current IAS 39. Similarly, on December 7, 2009, the MASB issued ED 69, which is identical with IFRS 9. It also proposes to fast track the issuance of FRS 9, *Financial Instruments*, to permit Malaysian companies the same opportunity for early adoption of the simplified approach.

The objective of the Seminar is to update participants on the simplified approach to the classification and measurement of financial assets. With the clarification on this simplified approach, you would be able to make an assessment of whether or not to go for early adoption of IFRS 9 when FRS 9 is issued in Malaysia. The Seminar also provides a review of the related updates on accounting for financial instruments.

The Seminar Leaders will explain the standards prescribed in the new IFRS 9 and other new amendments, illustrate with examples on their application and compare them with the current standards in FRS 139. Participants will be guided for assessing whether early adoption is feasible.

WHO SHOULD ATTEND

- ▶ Chief finance officer and financial controllers
- ▶ Tax managers
- ▶ Accountants and auditors
- ▶ Investment bankers, financial analysts, regulators
- ▶ Academicians
- ▶ Others who are interested to know more about IFRS 9 and the updates on accounting for financial instruments

REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00 per participant) provided the firm registers at least 3 participants for the seminar.

The registration fee covers documentation, lunch and coffee breaks.

MICPA CPD Hours : 8 Hours
MIA CPE Hours : 8 Hours



Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.

Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

SEMINAR PROGRAMME

08:30 a.m. - 09:00 a.m.	REGISTRATION
09:00 a.m. - 10:30 a.m.	INTRODUCTION to IFRS 9 <ul style="list-style-type: none"> • Fast Track Issuance of IFRS 9 • The Classification Approach • The Two Measurement Models • A Comparison with FRS 139
10:30 a.m. - 10:45 a.m.	COFFEE BREAK
10:45 a.m. - 01:00 p.m.	APPLICATION ASPECTS OF IFRS 9 <ul style="list-style-type: none"> • Assessment of an Entity's Business Model Objective • Assessment of Contractual Cash Flow Characteristics • Exceptions to the Two Measurement Models <ul style="list-style-type: none"> - Fair Value designation choice - Fair Value through Other Comprehensive Income (OCI)
01:00 p.m. - 02:00 p.m.	LUNCH
02:00 p.m. - 03:30 p.m.	APPLICATION ASPECTS OF IFRS 9 (Cont.) <ul style="list-style-type: none"> • Illustrative Examples and Discussions on the Application of IFRS 9 • Transitions and the Pros & Cons of Early Adoption of IFRS 9
03:30 p.m. - 03:45 p.m.	COFFEE BREAK
03:45 p.m. - 05:00 p.m.	UPDATES ON ACCOUNTING FOR FINANCIAL INSTRUMENTS <ul style="list-style-type: none"> • Amendments to FRS 7 – Improving Disclosures about Financial Instruments • Hierarchy of Fair Value Measurement (Levels 1, 2 and 3) • Approaches to Fair Value Measurement <ul style="list-style-type: none"> – IASB's ED/2009/5, <i>Fair Value Measurement</i> • Amendments to FRS 139, FRS 7 and IC Int. 9, <i>Reclassification of Financial Assets</i> • IC Int. 9, <i>Reassessment of Embedded Derivatives</i> • IC Int. 10, <i>Interim Financial Reporting and Impairment</i> • Amendments to IAS 32, <i>Classification of Rights Issues</i> • IFRIC 19, <i>Extinguishing Financial Liabilities with Equity Instruments</i>
05:00 p.m.	END

PROFILE OF SEMINAR LEADERS

MR TAN LIONG TONG is currently a Technical Consultant to Mazars Malaysia. He also serves as a Technical Advisor to the Financial Reporting Standards Implementation Committee (FRSIC) of the MIA. Previously Mr Tan was an Associate Professor with the Graduate School of Management, Universiti Putra Malaysia. He has served as a Council Member of MICPA, a Technical Consultant to the MASB and the Securities Commission. With over twenty years of lecturing and research experience behind him, he is actively involved in the research and development of Malaysian Accounting Standards. He has published widely in journals and has also authored many accounting books exclusively for practitioners and accounting students in Malaysia.

Mr Tan is a member of MIA, MICPA and a fellow member of IBBM.

MR WOON CHIN CHAN is currently a consultant cum trainer in financial, corporate, accounting, auditing and other related areas. His area of consultancy includes strategic policies, financial advisory, business valuation and public relations for PLCs. He also serves as project manager to various working groups that formulate and develop FRS for the MASB.

Mr Woon is a member of MIA and MICPA.