

April 18, 2012

Evening Talk on

LIMITED LIABILITY PARTNERSHIP

May 25, 2012 * Seri Pacific Hotel Kuala Lumpur

We are pleased to inform you that the Public Practice Committee of MICPA is organising an Evening Talk cum Hi-Tea on "**Limited Liability Partnership**". The event is scheduled to be held on **May 25, 2012 (Friday), from 4:00 p.m. to 6:30 p.m.** at Seri Pacific Hotel Kuala Lumpur.

In 2011, Suruhanjaya Syarikat Malaysia (SSM) introduced the Limited Liability Partnerships Bill, which proposes to introduce 'limited liability partnership' (LLP) as a form of business vehicle in Malaysia. Subsequently, the Limited Liability Partnerships Act 2012 was passed by both Houses of Parliament and was assented to by His Majesty Yang di-Pertuan Agong on February 9, 2012.

LLP is a hybrid between a company and partnership that accords the limited liability status to its partners in addition to retaining the characteristics of conventional partnerships that allows flexibility of operations. LLP is seen as a tool that will allow practitioners to enhance the competitiveness of their operations.

The objective of this Evening Talk is to introduce the LLP to practitioners and to highlight its potential impact to the accounting industry. The speaker will also discuss the benefits and pitfalls of adopting the LLP. A roundtable discussion will be held towards the end of the talk where participants can engage in further discussions with the speaker on the LLP.

The Institute has invited Mr Lim Kien Chai, Managing Partner of KC Lim & Co., to present on the topic. The Evening Talk will be chaired by Mr Peter Lim Thiam Kee, Chairman of MICPA's Public Practice Committee.

The programme and registration form for the Evening Talk are attached for your attention. Those who are interested to attend the Evening Talk are kindly requested to complete the registration form attached and return it together with the registration fee of RM150.00 per participant to the MICPA Secretariat by May 18, 2012.


FOO YOKE PIN (Mr)
Secretary

Programme Outline

04:00 p.m. – 04.30 p.m.	REGISTRATION & HI-TEA
04:30 p.m. – 04:45 p.m.	WELCOME ADDRESS & INTRODUCTION Mr Peter Lim Thiam Kee <i>Chairman of MICPA's Public Practice Committee</i>
04:45 p.m. – 06:15 p.m.	UNDERSTANDING LIMITED LIABILITY PARTNERSHIP – THE BEST OF BOTH WORLDS : PARTNERSHIP AND LIMITED LIABILITY IMPACT & IMPLICATION OF LIMITED LIABILITY PARTNERSHIP ON PROVISION OF AUDIT SERVICES LIMITED LIABILITY PARTNERSHIP – PITFALLS & HOW AUDITORS CAN MAKE USE OF THE STRUCTURE Mr Lim Kien Chai <i>Managing Partner, KC Lim & Co.</i>
06:15 p.m. – 06:30p.m.	QUESTION & ANSWER SESSION
06:30 p.m.	END

Profile of Panel Members

MR PETER LIM THIAM KEE is currently the Managing Partner of T.K.Lim & Associates, Chartered Accountants. He has over 30 years' experience in public practice in the areas of audit assurance, taxation and corporate consultancy. He graduated with a Bachelor of Business degree in accounting from Curtin University, Western Australia. He is also a Fellow Member of The Institute of Chartered Accountants in Australia, Institute of Chartered Secretaries and Administrators (London) and Certified Practising Accountants (Australia).

Mr Lim is the Chairman of the Malaysian Members' Group of The Institute of Chartered Accountants in Australia. He is currently the Deputy President of the Malaysian Institute of Chartered Secretaries and Administrators, a Council Member of the Malaysian Institute of Accountants (MIA), The Malaysian Institute of Certified Public Accountants (MICPA) and the Chartered Tax Institute of Malaysia. He is the Chairman of MICPA's Public Practice Committee and MIA's Tax Practice Committee. He was also a member of the IFAC's Small and Medium Practices Committee.

MR. LIM KIEN CHAI, an Advocate & Solicitor of the High Court of Malaya is currently the Managing Partner of KC Lim & Co. He has a multi-disciplinary professional and career background in accounting, auditing and law spanning over a period of more than 20 years.

Mr. Lim is also a Chartered Fellow of the Institute of Internal Auditors of Malaysia, a Chartered Accountant pursuant to the Malaysian Accountants Act, 1967; and a Registered Trade Marks Agent & Industrial Designs Agent.

Mr. Lim was the Past President of the Institute of Internal Auditors of Malaysia, and was a Council Member of the Certified Information System Auditors Malaysia (formally known as EDP Auditors Association Malaysia). He was also a Fellow Member of the Chartered Institute of Management Accountants of the United Kingdom. Within the Malaysian Institute of Accountants, he was a Member of the Public Practice Committee; the Tax Committee; the Financial Planning Task Force; and Working Group of Mergers & Acquisition of Accounting Firms. His current contribution to the MIPCA is being a member of its Public Practice Committee.

Registration Form

**Evening Talk on
LIMITED LIABILITY PARTNERSHIP
May 25, 2012 * Seri Pacific Hotel Kuala Lumpur**

Name: MICPA Member
Position: Others
Name: MICPA Member
Position: Others
Name: MICPA Member
Position: Others

Contact Person:
Name of Organisation:
Address:
.....
Tel No.: Fax No.: E-mail:

Payment by:

Cheque: Enclosed is a crossed cheque No. _____ for RM _____
made payable to MICPA being registration fee for the Evening Talk.

Credit Card: Please charge my credit card Visa MasterCard JCB for RM _____
Issuing Bank: _____ Card Number: _____ Exp. Date: _____

Cardholder's Name: _____ Signature (as per card): _____

Registration Fee: RM150.00 per participant **Closing Date for Registration:** May 18, 2012 **MICPA CPD Hours:** 2 Hours
MIA CPE Hours: 2 Hours

Confirmation of registration is on a first-come first-serve basis. Please photocopy for additional participants.

Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent.

For further information, please contact
The CPD Department
The Malaysian Institute of Certified Public Accountants
No. 15, Jalan Medan Tuanku, 50300 Kuala Lumpur.
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