PREPARATION OF GROUP ACCOUNTS
(REVISED FRS 3 AND REVISED FRS 127)

April 19-20, 2010 | The Legend Hotel, Kuala Lumpur

REGISTRATION FORM

Two-Day Workshop

PREPARATION OF GROUP ACCOUNTS
(REVISED FRS 3 AND REVISED FRS 127)

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Name of Participant

Position

☐ MICPA Member ☐ Others

Name of Participant

Position

☐ MICPA Member ☐ Others

Name of Participant

Position

☐ MICPA Member ☐ Others

Contact Person

Name of Organisation

Address

Tel No. Fax No.

Email

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

Payment by:

☐ Cheque: Enclosed is a crossed cheque No. : ________________ for RM ____________ made payable to "MICPA" being payment of the registration fee for the Workshop.

☐ Credit Card: Please charge my credit card

   ☐ Visa ☐ MasterCard ☐ JCB for RM ____________ Issuing Bank: ________________ Exp. Date: ____________

   Credit Card Number: ________________ Signature (as per card): ________________

For further information, please contact
Mr Tan Choon Hoi / Cik Salmiah Aliyas
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No. 15, Jalan Medan Tuanku 50300 Kuala Lumpur
Tel : 03-2698 9622 Fax : 03-2698 9403
E-mail: chtan.edu@micpa.com.my or salmiah.edu@micpa.com.my
Website: www.micpa.com.my

The Malaysian Institute of Certified Public Accountants
(Institut Akauntan Awam Bertauliah Malaysia)

WORKSHOP HIGHLIGHTS

- Principles of Consolidation
- Piecemeal or Step Acquisitions
- Complex Group Structures
- FRS 128: Investments in Associates
- FRS 131: Interests in Joint Ventures
- Disposal of Subsidiaries
- Case Studies

HRDF Claimable Under SBL Scheme

Each participant will receive a complimentary copy of the book, Consolidated Financial Statements, 5th Edition 2009 worth RM125

Continuing Professional Development
The preparation of Group Accounts has always been a challenging task to accountants. The principles prescribed in accounting standards change frequently. It is therefore important that accountants keep abreast with the latest developments in this complex area of accounting. Currently, the Standards dealing with Group Accounts include FRS 3 (Revised); Business Combination; FRS 127 (Revised); Consolidated and Separate Financial Statements; FRS 128, Investments in Associates; and FRS 131; Interests in Joint Ventures.

The revised FRS 3 and FRS 127 issued in January 2010 bring about significant changes to the accounting for business combinations and consolidation. Non-controlling interests (NCI) may be measured at acquisition-date fair value and hence goodwill on combination will include a portion attributable to the NCI. In a step-acquisition, any previously held non-controlling stake must be remeasured to fair value at the acquisition date with the change in value recognised in profit or loss. A disposal or decrease in stake without loss of control can no longer be treated as a deemed disposal. For loss of control, any remaining stake must be remeasured to fair value. Also, losses should be attributed to non-controlling stake even if this attribution results in a debit NCI in the financial position. With these changes it is imperative that the consolidation adjustments must be changed to cater for these new requirements.

The main objective of the Workshop is to assist participants mastering the techniques of preparing Group Accounts under the revised FRS 3 and FRS 127. In particular, the Workshop will emphasise on the work sheet technique of consolidation. It also intends to update participants on some current issues of Group Accounts.


**WHO SHOULD ATTEND**

- Chief finance officer and financial controllers
- Tax managers
- Accountants and auditors
- Investment bankers and financial analysts
- Company secretaries
- Academicians
- Others who are interested to know more about Group Accounts

**Registration**

<table>
<thead>
<tr>
<th>Registration Fee: (per participant)</th>
<th>MICPA Members</th>
<th>RM900.00</th>
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<tbody>
<tr>
<td></td>
<td>Others</td>
<td>RM1,050.00</td>
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Staff of MICPA members’ firms who are not MICPA members are entitled to the preferential rate of registration fee (RM900.00 per participant). The registration fee covers documentation, lunches and coffee breaks.

To ensure effective participation, class size will be restricted to 35 persons. Thus registration will be accepted on a first-come first-serve basis. Participants are advised to bring their own notebook with Ms Excel to work on the case studies.

**MICPA CPD Hours** : 16 Hours

**MIA CPE Hours** : 16 Hours

HRDF claimable under SBL Scheme

**Cancellation:**

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.

**Disclaimer:**

The organizer reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

**Profile of Workshop Leaders**

**MR TAN LIONG TONG** is currently a Technical Consultant to Mazars Malaysia. He also serves as a Technical Advisor to the Financial Reporting Standards Implementation Committee (FRSIC) of the MIA. Previously, Mr Tan was an Associate Professor with the Graduate School of Management, Universiti Putra Malaysia. He has served as a Council Member of MICPA, a Technical Consultant to the MASB and the Securities Commission. With over twenty years of lecturing and research experience behind him, he is actively involved in the research and development of Malaysian Accounting Standards. He has published widely in journals and has also authored many accounting books exclusively for practitioners and accounting students in Malaysia.

Mr Tan is a member of MIA, MICPA and a fellow member of IBBM.

**MR WOON CHIN CHAN** is currently a consultant cum trainer in financial, corporate, accounting, auditing and other related areas. His areas of consultancy include strategic policies, financial advisory, business valuation and public relations for PLCs. He also serves as project manager to various working groups that formulate and develop FRSs for the MASB.

Mr Woon is a member of MIA and MICPA.