

One-Day Workshop

**REAL PROPERTY GAINS TAX
- IMPLICATIONS & EXEMPTIONS**

March 11, 2010 | Best Western Premier Seri Pacific, Kuala Lumpur

Name of Participant _____
 Position _____
 MICPA Member Others

Name of Participant _____
 Position _____
 MICPA Member Others

Name of Participant _____
 Position _____
 MICPA Member Others

Contact Person _____
 Name of Organisation _____
 Address _____

 Tel No. _____ Fax No. _____
 Email _____

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

Payment by:

Cheque: Enclosed is a crossed cheque No. : _____ for RM _____
 made payable to "MICPA" being payment of the registration fee for the Workshop.

Credit Card: Please charge my credit card
 Visa MasterCard JCB for RM _____ Issuing Bank: _____
 Credit Card Number: _____ Exp. Date: _____
 Cardholder's Name: _____ Signature (as per card): _____

For further information, please contact
Mr Tan Choon Hai / Cik Salmiah Aliyas
THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
 No. 15, Jalan Medan Tuanku 50300 Kuala Lumpur
 Tel : 03-2698 9622 Fax : 03-2698 9403
 E-mail: chtan.edu@micpa.com.my or salmiah.edu@micpa.com.my
 Website: www.micpa.com.my

REAL PROPERTY
GAINS TAX -
IMPLICATIONS
& EXEMPTIONS

HRDF Claimable
Under SBL Scheme

March 11, 2010
Best Western Premier
Seri Pacific
Kuala Lumpur

WORKSHOP HIGHLIGHTS

- ▶ Taxable Item under RPGT Act
- ▶ Real Property Company
- ▶ Computation of RPGT Payable
- ▶ Latest Updates on RPGT
- ▶ Tax Planning Ideas
- ▶ Case Law Developments

Continuing Professional Development

Organised by



The Malaysian Institute of Certified Public Accountants
 (Institut Akauntan Awam Bertauliah Malaysia)



REAL PROPERTY GAINS TAX

- IMPLICATIONS & EXEMPTIONS

Real Property Gains Tax (RPGT) is a tax levied by the Inland Revenue Board (IRB) on chargeable gains derived from the disposal of real property and disposal of shares in a real property company. Effective from April 1, 2007, all persons were exempted from the provisions of the RPGT Act 1976 in respect of disposal of chargeable assets. In the 2010 Budget, the Prime Minister and Minister of Finance has proposed that tax at a fixed rate of 5% be imposed on gains from the disposal of real property and the collection of tax through a 2% withholding mechanism.

In this regard, the possible RPGT impact from carrying real property transactions in both a direct buy and sell transaction or through shares in a RPC needs serious consideration.

This insightful Workshop will provide participants with basic understanding of how the RPGT Act would apply on disposal of real property and shares of a real property company.

The Workshop Leader will also discuss the practical issues that may be encountered on RPGT transactions and some practical tax planning ideas.

WHO SHOULD ATTEND

- ▶ Chief finance officers and finance managers
- ▶ Tax managers
- ▶ Tax consultants
- ▶ Accountants / Auditors
- ▶ Company secretaries
- ▶ Business advisors
- ▶ Others who are interested in Real Property Gains Tax

REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00 per participant) provided the firm registers at least 3 participants for the workshop.

The registration fee covers documentation, lunch and coffee breaks.

MICPA CPD Hours : 8 Hours

MIA CPE Hours : 8 Hours

Closing Date for
Registration:
March 4, 2010

Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.

Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

WORKSHOP PROGRAMME

08:30 a.m. – 09:00 a.m.	REGISTRATION
09:00 a.m. – 10:30 a.m.	Real Property Gains Tax <ul style="list-style-type: none">• Introduction• Responsibilities of disposer and acquirer• Chargeable gains and allowable losses
10:30 a.m. – 11:00 a.m.	COFFEE BREAK
11:00 a.m. – 01:00 p.m.	Real Property Gains Tax (Cont.) <ul style="list-style-type: none">• Acquisition price and disposal price• Date of acquisition and disposal• Conditional contracts• Exemptions under the RPGT act• Exemptions under Gazette Order
01:00 p.m. – 02:00 p.m.	LUNCH
02:00 p.m. – 02:30 p.m.	Real Property Gains Tax (Cont.) <ul style="list-style-type: none">• Updates in Budget 2010• Case Law Developments
02:30 p.m. – 03:30 p.m.	Real Property Company (RPC) Shares <ul style="list-style-type: none">• Acquisition price of RPC shares• Date of acquisition of RPC shares
03:30 p.m. – 04:00 p.m.	COFFEE BREAK
04:00 p.m. – 05:00 p.m.	Real Property Company (RPC) Shares (Cont.) <ul style="list-style-type: none">• Practical issues on RPC shares• Tax planning for RPC shares• Case law developments
05:00 p.m.	CLOSE

PROFILE OF WORKSHOP LEADER

MR CHOW CHEE YEN is currently the Executive Director of Advent Tax Consultants Sdn Bhd. He was previously an Associate Director of an international firm and was also attached to PricewaterhouseCoopers and Arthur Andersen Kuala Lumpur, specialising in corporate taxation. He has more than 19 years of tax experience and has been involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review and inbound investments.

Apart from tax practice, Mr Chow has been a trainer/facilitator for tax workshops and seminars organised by MICPA, MIA, CTIM, ACCA, CPA

Australia, The STAR newspaper and in-house training for both professional firms and corporations. He is also a regular speaker in conferences organised in Hong Kong and Singapore.

Mr Chow is a Fellow Member of The Association of Chartered Certified Accountants (FCCA), a Fellow Member of the Chartered Tax Institute of Malaysia (FTII), a Member of CPA Australia, and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He has also successfully completed the MICPA Admitting Examination for members of recognised professional bodies and the Certified Financial Planner (CFP) conversion programme.