

One-Day Workshop
RISK-BASED AUDITING

September 25, 2008 | The Legend Hotel, Kuala Lumpur

Name of Participant _____

Position _____
 MICPA Member Others

Name of Participant _____

Position _____
 MICPA Member Others

Name of Participant _____

Position _____
 MICPA Member Others

Contact Person _____

Name of Organisation _____

Address _____

Tel No. _____ Fax No. _____

Email _____

Confirmation of registration is on first-come first-serve basis. Please photocopy the registration form if additional copies are required.

Payment by:

Cheque: Enclosed is a crossed cheque No. : _____ for RM _____ made payable to "MICPA" being payment of the registration fee for the Workshop.

Credit Card: Please charge my credit card
 Visa MasterCard JCB for RM _____ Issuing Bank: _____
Credit Card Number: _____ Exp. Date: _____

Cardholder's Name: _____ Signature (as per card): _____

For further information, please contact

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RISK-BASED AUDITING

HRDF Claimable
Under SBL Scheme

September 25, 2008
The Legend Hotel
Kuala Lumpur

WORKSHOP HIGHLIGHTS

- ▶ ISA 300 (Revised) - Planning an Audit of Financial Statements
- ▶ ISA 315 - Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement
- ▶ ISA 320 - Audit Materiality
- ▶ ISA 330 - The Auditor's Procedures in Response to Assessed Risks
- ▶ ISA 402 - Audit Considerations Relating to Entities Using Service Organisations

Continuing Professional Development

Organised by



The Malaysian Institute of Certified Public Accountants
(Institut Akauntan Awam Bertauliah Malaysia)



III RISK-BASED AUDITING

The Malaysian Institute of Certified Public Accountants (MICPA) has issued the following International Standards on Auditing (ISA) for the audits of financial statements for period commencing on or after January 1, 2006:

- ISA 300 (Revised), *Planning an Audit of Financial Statements*, provides guidance on the considerations and activities applicable to planning an audit of financial statements.
- ISA 315, *Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement*, provides guidance on obtaining an understanding of the entity and its environment, including its internal control, and on assessing the risks of material misstatement in a financial statement audit.
- ISA 320, *Audit Materiality*, provides guidance on the concept of materiality and its relationship with audit risk.

- ISA 330, *The Auditor's Procedures in Response to Assessed Risks*, provides guidance on determining overall responses and designing and performing further audit procedures to respond to the assessed risks of material misstatement at the financial statement and assertion levels in a financial statement audit.
- ISA 402, *Audit Considerations Relating to Entities Using Service Organisations*, provides guidance to an auditor whose client uses a service organisation. This ISA also describes the service organisation auditor's reports which may be obtained by the auditors.

This workshop aims to provide participants with a thorough understanding of the risk-based auditing and the application of the above standards.

III WHO SHOULD ATTEND

- Auditors and accountants
- Head and senior officers of risk management and internal audit
- Others who are interested to know more about risk-based auditing

III REGISTRATION

Registration Fee: (per participant)	MICPA Members	RM350.00
	Others	RM425.00

Staff of MICPA members' firms who are not MICPA members are entitled to the preferential rate of registration fee (RM350.00) provided the firm registers at least 3 participants for the Workshop.

The registration fee covers documentation, lunch and coffee breaks

MICPA CPD Hours: 8 Hours
MIA CPE Hours: 8 Hours

Cancellation:

All cancellations must be notified in writing. An administrative charge of 20% of the registration fee will be levied for cancellations received before the closing date for registration. There will be no refund of the registration fee if cancellation is received after the closing date for registration. However, should a participant be unable to attend, a replacement may be sent. Any difference in fee payment will be charged accordingly.

Disclaimer:

The organiser reserves the right to make any amendments to the programme, venue, speaker replacements, topics or cancellation of the event if warranted by circumstances beyond its control.

**Closing Date for
Registration:**
September 18, 2008

III WORKSHOP PROGRAMME

08:30 am - 09:00 am	REGISTRATION
09:00 am - 10:30 am	ISA 300 (Revised), <i>Planning an Audit of Financial Statements</i> ISA 315, <i>Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement</i>
10:30 am - 11:00 am	COFFEE BREAK
11:00 am - 12:30 pm	ISA 315, <i>Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement (Cont'd)</i>
12:30 pm - 01:30 pm	LUNCH
01:30 pm - 03:00 pm	ISA 320, <i>Audit Materiality</i> ISA 330, <i>The Auditor's Procedures in Response to Assessed Risks</i>
03:00 pm - 03:30 pm	COFFEE BREAK
03:30 pm - 05:00 pm	ISA 402, <i>Audit Considerations Relating to Entities Using Service Organisations (Case study)</i>
05:00 pm	END

III PROFILE OF WORKSHOP LEADERS

MS PAULINE HO is a Partner in the Assurance Practice of PricewaterhouseCoopers Malaysia. She has over 15 years of experience in providing assurance and business advisory services to a wide range of Malaysian and multinational clients. Her experience encompasses the following:

- Diversified audit experience of companies in various sectors specialising in telecommunications and oil and gas industries.
- Project management of corporate exercises such as public floatation, equity issues, acquisitions and cross border offerings and business process outsourcing assignment.
- Project managed end to end process review for various business processes.
- Conducted due diligence reviews for proposed acquisitions, including reviews of profit and cash flow forecasts and

projections in relation to equity issues and acquisitions.

Pauline is a member of MIA and CPA Australia.

MS LYNN ONG is an Executive Director of Assurance Line of Service of PricewaterhouseCoopers Malaysia. She has 15 years of audit experience in providing assurance services to a wide range of clients in a variety of industries ranging from media, construction, property development, manufacturing and retail.

Lynn has also been involved in special assignments, including performance of financial due diligence for mergers and acquisitions of Malaysian companies and review of the prospective financial information.

Lynn is a member of MIA and CPA Australia.