



(Image credit: Money-rx.com)

How Much is Lunch With Warren Buffett Worth? Try \$2 Million.

Business Pundit, July 1, 2008

On Friday, the head of a Chinese investment fund submitted a winning bid of \$2,110,100 in an annual charity auction on eBay to share a meal with Warren Buffett, more than triple last year's \$650,100 price tag.

Zhao Danyang, general manager of Pure Heart China Growth Investment Fund, and seven friends or family members will be able to eat with Buffett at New York steakhouse Smith & Wollensky. No topic is out of bounds other than individual stock picks.

During past lunches, conversations have included questions about the secrets of Buffett's success, as well as fundamentally important questions such as this one:

In a past lunch, Buffett asked whether he'd rather be the world's best lover and have the world think he's the worst, or be the worst and have it think he's the best.

How much would you pay to talk about love and money with Warren Buffett? Perhaps, the nearest you could get to Warren Buffett without paying through your nose, is to have an audience with **Robert P. Miles** -- one of his closest allies and long-term investors of Warren's **Berkshire Hathaway** -- right here in Kuala Lumpur -- indeed, a rare opportunity in Malaysia!

A Special Presentation by Robert P. Miles in Malaysia

Unravelling the Genius of the World's Greatest Investor WARREN BUFFETT

Date: 20 August 2008 (9 a.m. - 12.30 p.m.)

Venue: Securities Commission, K.L

Session 1: **The Genius of Warren Buffett** -- The Science of Investing and the Art of Managing

Session 2: **Warren Buffett Wealth** – Principles and Practical Methods Used by the World's Greatest Investor

Event Organised by:



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Session 1: The Genius of Warren Buffett - The Science of Investing and the Art of Managing

Description: Using gifts of memory, math and interpersonal skills, Buffett has become the world's most renowned investor and most respected chief executive. Taking a small textile company and building it into one of the world's foremost conglomerates is an extraordinary tale of genius combined with character. This presentation tells how he did it.

Highlights:

- Warren Buffett is a genius at investing and managing
- The difference between character and reputation and how it is used to make investments
- Warren Buffett versus the 500 Largest Companies in the USA
- Investing based on Value instead of Price
- Building a world class management team without ever losing a CEO to a competitor
- Investing in simple easy to understand businesses

Synopsis -- Buffett Genius:

This presentation answers the questions: Why should all investors study Warren Buffett? What unique gifts of birth, combined with well-developed character traits and habits, have enabled him to become one of the world's most successful investors and most admired chief executives?

Although it is common to find individuals with superior abilities in one of eight areas of intellectual power, it is rare to discover someone with multiple areas of intelligence. Usually, (if not always), gifts of superior intelligence are singular: for example, someone with extraordinary math skills usually is average or even below average in another area of intelligence, such as interpersonal skills (i.e. there's truth in the computer geek stereotype). Find out how Warren Buffett is a rare exception.

Genius is a gift bestowed on a rare few of intellectual types. Throughout history, scientists and artists have advanced human achievement, but there are few, if any, advancements made by someone who was both a scientific and artistic genius. Listen and discover how Warren Buffett combines several areas of genius (the science of math and the art of linguistic, memory and interpersonal skills) to accomplish what few have done.

Session 2: Warren Buffett Wealth – Principles and Practical Methods Used by the World’s Greatest Investor

Description: To be the best at something, you've got to learn from the best and the fact of the matter is there's no one better than Warren Buffett when it comes to getting rich in the stock market. This session presents an in-depth review of the uncomplicated, timeless set of investing principles used by Warren Buffett to become multi-billionaire. Beginning students as well as professional investors will be informed and entertained by Buffett's practical, value-based, ethical investing methods.

Highlights:

- The 4 ways to create wealth – only one involves skills and practice
- The vital difference between being rich and being wealthy
- The people who are studied by the world's most studied investor
- What you need to know about yourself to be a successful investor
- Why every investor should prefer down markets
- 5 criteria that you could use that Buffett looks for in an investment
- What you can learn from Buffett's investment mistakes
- 5 principles from the next Warren Buffett – do you have any of them
- The circle of wealth: Buffett's shocking plan for his fortune

Synopsis: Warren Buffett Wealth

As a young boy in Omaha, Nebraska, Warren Buffett began his investing career with a modest investment of \$100 and gradually transformed it into \$100 billion – one of the largest fortunes ever amassed. According to 2008 Forbes magazine, Buffett is now the richest person in the world – surpassing **Bill Gates** -- and he is one of the few people who become a billionaire through investing alone, by investing in other people's businesses and without the benefit of an inheritance or ever starting or managing his own business. Throughout his life and all his phenomenal successes, he has remained true to his principles, staying clear of unfriendly deals, and going into business with people he likes, admires and respects.

This session details the specific investment strategies that Buffett has been using for nearly 50 years – strategies which have served him in every stock purchase and business transaction he has ever been involved in, carried him right on through bear markets and bad economies with barely a scratch, and enabled him to build one of the most secure, liquid sources of capital in the entire world. Among other prized personal techniques, you'll learn about the 3 cornerstones of Buffett's investment philosophy, including the “margin of safety,” and the critical importance of investing within your circle of competence.

You'll also learn about some of Buffett's greatest mentors and hear about the lessons they taught him that influence his decisions to this day. You'll find out why the world's greatest investor believes that all investing is value investing, and learn precisely how Buffett calculates a stock's value and how it would change your investing habits if you did the same things. And you will learn to recognize the never-before-seen “Mr. Market,” the fictional character created by Buffett's professor to help explain the two extremes of the stock market: fear and greed.

About Robert P. Miles



Robert P. Miles (www.robertpmiles.com) is an internationally renowned speaker, author, and acclaimed Warren Buffett expert.

Pursued by journalists and media moguls on just about each and every move that Mr. Buffett makes, Robert is not only a long term shareholder of Berkshire Hathaway [NYSE: BRKa/BRKb], he has had the great honor of getting to know Warren Buffett, the man and the remarkable wealth-building strategist.

He is the author of 3 books, has created assorted audio and video programs, and has appeared on many radio and television programs on four continents, including CNN, Channel News Asia, Sky Business News, Shanghai Today, CNBC Asia, CNBC Africa and Bloomberg TV. His Buffett CEO book was featured as a special on National Public Television's Nightly Business Report.

As the writer of the top-selling books *The Warren Buffett CEO: Secrets From the Berkshire Hathaway Managers* and *101 Reasons To Own the World's Greatest Investment: Warren Buffett's Berkshire Hathaway* [translated into Thai by Fidelity Publishing], Robert has relentlessly followed his passion and found great success in doing so. Known for his subtle wit and entertaining stories, he has shared his valuable insights, strategies, philosophies, and anecdotes with enthusiastic audiences throughout the world.

He is the author and presenter of *Warren Buffett Wealth: Principles and Practical Methods Used by the World's Greatest Investor* [Wiley (book) and Nightingale (audio)]. [Note: This book has been translated into Vietnamese by First News.] He is host of the *Buffett CEO Talk* video series, conversations with the Berkshire Hathaway managers filmed before live studio audiences and broadcast on public television.

Miles has given presentations throughout North America, Europe, Asia, Africa and Australia. He has literally circled the globe with day long workshops and keynote presentations in Singapore, Beijing, Shanghai, Sydney, Queensland, Delhi, and Bombay.

Miles is a graduate of the University of Michigan Business School and resides in Tampa, Florida.

3 Top Selling Books on Warren Buffett Authored by Robert P. Miles

“Everyone one who reads it [The Warren Buffett CEO book by Robert Miles] comes away singing its praises. I’m mentioning it in the Annual Report.” -- **Warren Buffett**

Everyone knows Warren is the greatest investor of our time...[Robert Miles] for the first time captures his genius as a manager.” -- **Jack Welch**, retired CEO, GE

Programme:

Date:	20 August 2008	Time: 9.00 a.m. – 12.30 p.m.
Venue:	SC Auditorium, Securities Commission, Kuala Lumpur	
08.30 – 09.00 a.m.	Registration	
09.00 – 09.10 a.m.	Welcome Address and Introduction of Robert P. Miles by Paul W. Chan (CEO, S&P NetWorth Advisors Sdn Bhd, Former President of MAICSA, Exco Member of FPLC)	
09.10 – 10.10 a.m.	The Genius of Warren Buffett: The Science of Investing and the Art of Managing	
10.10 – 10.30 a.m.	Q&A	
10.30 – 11.00 a.m.	Break	
11.00 – 12.00 noon	Warren Buffett Wealth: Principles and Practical Methods Used by the World's Greatest Investor	
12.00 – 12.30 p.m.	Q&A	

Registration:

Fee : RM198 per person (RM188 for members of MAICSA, FPLC and supporting bodies)

REGISTRATION FORM

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Ms Linda Tey (MAICSA)

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Email: Training@MAICSA.org.my

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