

NOVEMBER 2010 WORKSHOP

Module E – Advance Auditing & Assurance
Workshop Guide

Workshop No	Topic
1	Assessing risk of material misstatement Materiality: Identification and evaluation of misstatements Audit Evidence & audit procedures in response to assessed risks Documentation Impact of IT environment on audit process
	QUIZ 1
	Using the work of others (experts, internal auditors and other external auditors) Communications with management, AC and TCWG Consideration of Fraud Non-Compliance of laws and regulations
	ASSIGNMENT 1
2	Completing the Audit <ul style="list-style-type: none">• Related parties audit procedures• Procedures for contingent liabilities and subsequent events• Going concern assessment• Unqualified and modified auditor's audit report• Discovery of Facts after date or audit report Other Information in annual report Group audit issues
	QUIZ 2
	ASSIGNMENT 2 (Submission of Assignment 1)

3	Professional Conduct & Ethics <ul style="list-style-type: none"> • Fundamental principles of professional ethics • Professional independence Quality Control standards and procedures Legal Liability of Auditors Reporting duties under other legislation Mini Cases for discussion
	TEST 1
4	Corporate Governance <ul style="list-style-type: none"> • Malaysian Code of Corporate Governance • Principles and best practices • Role of audit committee • Internal audit function Assurance and Related Services <ul style="list-style-type: none"> • Reasonable and limited assurance engagements • Review engagements • Non-assurance engagements • Special purpose audits • Examination of prospective financial information • Examination of proforma financial information
	QUIZ 3
	(Submission of Assignment 2)
5	TEST 2 Presentation of project paper Revision