THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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Bursa Malaysia is looking at widening investment options for investors by introducing a broader range of products that cater for a variety of market conditions, said chairman Tun Mohamed Dzaiddin Abdullah Thursday.

"To spur greater liquidity, we are banking on structured products that have a multiplier effect on the underlying securities," he said at the Malaysian Institute of Certified Public Accountants 50th Anniversary Commemorative Lecture, here.

He said in order to encourage more issuers to list structured warrants on Bursa Malaysia, the stock exchange has introduced a fee incentive scheme for issuance of structured warrants to increase the number and type of structured products.

Mohamed Dzaiddin said it recently introduced market making framework for Exchange Traded Funds (ETF) and structured warrants with the aim of boosting liquidity and increasing market competitiveness.

"This will in turn make the bourse more attractive for both investments and listings," he said.

He said Bursa Malaysia also planned to build on its existing niche in Islamic finance and in commodities as the current crisis has presented an opportunity for Islamic finance.

Mohamed Dzaiddin said the Malaysian capital market was now gaining momentum to grow into a vibrant marketplace.

"Our country offers a comprehensive Islamic capital market in terms of infrastructure and regulatory framework. The rising demand for ethical investments has spurred Malaysia to offer Syariah-compliant products," he said.

Bursa Malaysia also remains cognisant of the importance of investor protection in maintaining the quality of the market, he said.

The corporate governance aspect is very much dominant in the enhanced listing rules for the new boards, he said.