

THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



## **PRESS CLIPPING**

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# Shining role models

**T**HE Government continues to emphasise the development of human capital through improved quality of education and training infrastructure for future growth.

In this regard, professional bodies assume an important role in ensuring the progress of the profession they represent.

As Malaysia modernises and becomes a key player in the global business community, it is also important for Malaysian professionals to possess qualifications, knowledge and skills that meet international benchmarks.

The relationship between the Institute of Chartered Accountants in Australia (ICAA) and the Malaysian Institute of Certified Public Accountants (MICPA) started way back in 1959 when the MICPA's Council recognised the ICAA professional qualification for membership of the Institute.

Both Institutes share a commitment to education and training of professional accountants and have produced professional accountants who have achieved personal success, growth and exceptional careers.

In February 2009, ICAA and MICPA entered into a smart partnership through a Memorandum of Understanding (MoU) aimed at enhancing educational standards in accountancy and to encourage professional training across borders.

The partnership provides for a joint programme based on Examination, Recognition and Membership. The programme enables individuals to attain a high quality post-graduate professional qualification which has been specifically designed for the local market and at an affordable cost.

The programme was launched in June 2009 and the first batch of students registered for the Advanced Stage Examination of the MICPA Programme. They were required to undertake an examination that comprises five modules – Financial Accounting and Reporting, Management Accounting and Analysis, Audit and Assurance, Taxation, and Ethics and Business Applications.

A unique feature of the MICPA Programme is the Taxation module, reflecting Malaysian taxation regulations and providing greater relevance for accountants working in Malaysia.

It was a memorable and proud occasion for the first batch of students under the programme who received their Examination Certificates

## PRESENTATION OF EXAMINATION CERTIFICATES AND GOLD MEDALS TO GRADUATES OF JOINT PROGRAMME



(Second from right) Che with her gold medals. She was the top scorer for the Management Accounting and Analysis module.

from Paul Martins, Senior Trade and Investment Commissioner, Australian High Commission, Malaysia at a cocktail reception held on Aug 11.

It is worthy to note that the students completed the programme in less than two years of registering for the programme.

The students are currently attached with Approved Training Employers of the Institute – approved accounting firms and approved training organisations including PricewaterhouseCoopers, KPMG and United Engineers Malaysia.

Upon completing their three-years practical experience the students, will be eligible to apply for membership of both MICPA and ICAA and use the prestigious designation CPA (M) and CA (Austr).

All potential CPAs and CAs are also required to obtain not less than three years of practical experience in any one of the technical areas such as accounting, auditing, taxation, insolvency and information technology.

Also in the roll of honour at the presentation were three students who were awarded Gold Medals for their commendable achievement in attaining high distinction in individual subject

modules in the Advanced Stage Examination.

The Gold Medals are sponsored by MICPA Member Firms and are awarded in the name of the sponsoring firm unless otherwise specified by the sponsor.

Che Shiao Wen, currently attached to PricewaterhouseCoopers KL won the following gold medals:

- Ernst & Young gold medal for Audit & Assurance (Term 3, 2010 Examination)

- Folks DFK & Co/Azman, Wong, Salleh & Co gold medal for Management Accounting & Analysis (Term 1, 2011 Examination). Che performed extremely well in this module and scored a total module mark of 81.5% for the module, which is also above the Australian National top mark.

Yeoh Xin Ning, currently attached to KPMG won the Datuk Oh Chong Peng gold medal for Financial Accounting & Reporting (Term 2, 2010 Examination) while Tai June Lee, currently attached to PricewaterhouseCoopers KL won the Folks DFK & Co/Azman, Wong, Salleh & Co gold medal for Management Accounting & Analysis (Term 2, 2010 Examination).

According to MICPA executive director Foo Yoke Pin, "The joint programme is a great step in accelerating and enabling future members of MICPA to add an international dimension to their professional credentials. Holding the prestigious Certified Public Accountant (CPA) Malaysia and Chartered Accountant (CA) Australia designation is a badge of professional distinction and excellence. One will be recognised the world over for their technical competence and their ability to be business leaders."

According to ICAA Asia director Bill Palmer, "The joint Chartered Accountants Program shows the power of two leading professional accounting bodies in the Asian region combining to produce a world class Program, which has a common core component around

international standards and a tailored local tax component. It enables graduates of the programme to obtain an international professional passport and at the same time satisfy domestic registration requirements."

Palmer also added that the joint programme is proving very attractive to top candidates in Malaysia with enrolments increasing significantly over those previously experienced by the individual bodies.

It is also pleasing to note that overall pass rates under the Programme are very similar for both Malaysian and Australian candidates.

● To find out more on the MICPA Programme, call 03-2698 9622, e-mail micpa@micpa.com.my or visit [www.micpa.com.my](http://www.micpa.com.my)

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**Number 1 Professional Programme**

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# Shining Role Models



The Institute of  
Chartered Accountants  
in Australia



**1 Examination = 2 Memberships + ∞ Opportunities**  
*CPA (M) & CA (Aust.) Gateway to Global Success*

For details on the Revised MICPA Programme, call 03-2698 9622 or email to [micpa@micpa.com.my](mailto:micpa@micpa.com.my)

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## Number 1 Professional Programme