

THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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TITLE : 1) Smart Partnership with TalentCorp
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Smart Partnership *with TalentCorp*



- MICPA Students Sponsorship Programme is endorsed by TalentCorp.
- Designed to give you a head start.
- Undertake internship with Approved Training Employers.
- Hone accounting skills and build contacts with business leaders.
- Engage with clients from MNCs and listed corporations.
- Sponsoring firms and organisations enjoy tax incentives – double tax deduction for expenses incurred.

For details on the MICPA-SSP, call 03-2698 9622 or email to micpa@micpa.com.my

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Committed to education excellence

THE Malaysian Institute of Certified Public Accountants (MICPA) has always maintained its commitment to the tradition of excellence in education. Its system of education, training and examination has been well regarded for its emphasis on thoroughness and quality.

Recognising the importance for undergraduates to gain first-hand experience from the accounting industry, its structured training programme provides a unique blend of technical knowledge, communication skills and commercial awareness. Students will be able to gain hands-on experience in a wide range of services and exposure to a wide variety of clients.

This will enhance their understanding on the function of different types of business and the application of professional knowledge, besides developing their interpersonal skills and role as a team player.

MICPA executive director Foo Yoke Pin said: "We are pleased to collaborate with Talent Corporation Malaysia Bhd (TalentCorp) who has recently endorsed the MICPA-Students Sponsorship Programme (MICPA-SSP) as an approved Structured Internship Programme (SIP)."

The official endorsement was held on April 24 in conjunction with the Talent Roadmap 2020, which was launched by Prime Minister YAB Datuk Seri Najib Tun Abdul Razak at the Putrajaya International Convention Centre.

"Nurturing top Malaysian talent in Malaysia is a key focus area for TalentCorp in 2012, particularly in terms of enhancing the employability of graduates to fill the areas with strong demand for talent in corporate Malaysia," said Talent Corporation Malaysia Bhd chief executive officer Johan Mahmood Merican.

He added that the MICPA-SSP is in line with other TalentCorp-driven initiatives geared towards optimising Malaysian talent by enhancing the transition from school to work in priority sectors driving the Economic Transformation Programme (ETP).

As part of the tax incentive for Budget 2012 companies that hire interns to undergo its SIP endorsed by TalentCorp, is eligible for double tax deduction for all related expenses incurred on the interns.

The incentive is aimed at generating industry awareness and increased participation in the SIP, a collaborative effort between TalentCorp and the Ministry of Higher Education (MoHE).

Under the incentive, companies offering paid structured internship programmes endorsed by TalentCorp will be able to claim

tax deductions on internship training-related expenses of up to an average total of RM5,000 per intern for each assessment year.

MICPA has launched the MICPA-SSP jointly with Approved Training Employers- both approved accounting firms and approved training organisations (ATOs).

MICPA currently collaborates with various accredited public and private universities in Malaysia to identify suitable candidates interested to pursue the Advanced Stage Examination (ASE) of the MICPA programme, whilst pursuing their final year of an accredited four-year Bachelor of Accountancy degree programme.

Under the MICPA-SSP, the Approved Training Employers will sponsor students interested in pursuing the two modules of the Advanced Stage Examination (ASE)- Taxation and Financial Accounting and Reporting modules of the MICPA programme in their final year.

The remaining three modules will also be sponsored by the approved accounting firm or ATO once the student has graduated from university. The sponsorship will cover module and student registration fees.

In return, the students will be required to work for the Approved Training Employers during their six-month structured internship as well as upon completion of their Bachelor of Accountancy degree programme for a period of not less than three years.

The internship allows students to work in an environment that is very invigorating and facilitates learning and development and the practical application of skills in a dynamic setting to hone their accounting skills in real life situations and build contacts with business leaders.

The arrangement also provides an added advantage to young talents to nurture and grow in terms of employment opportunities and gaining the relevant practical training experience, both while studying and upon graduation.

The MICPA-SSP is an educational experience that will help graduates build a solid foundation of technical knowledge, skills, ethical and professional values to complement today's business world.

This will imbue graduates with the relevant qualities to stay relevant and adapt to changes, which may occur in their professional careers. Furthermore, it adds to their competitive advantage in the employment market.

● For details on the MICPA-SSP, call 03-2698 9622, e-mail micpa@micpa.com.my or visit www.micpa.com.my