THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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TITLE : 1) MICPA Offers More With Strategic Tie-up (Article)

2) MICPA-CAANZ Programme (Advertisement)

EXCELLENCE IN EDUCATION

MICPA offers more with strategic tie-up

ALAYSIA aims to have 60,000 professional accountants by 2020. One of the ways to support this is by having a strategic collaboration with relevant partners to produce the talent required to meet the target.

To do this, the Malaysian Institute of Certified Public Accountants (MICPA) and Talent Corporation Malaysia Bhd (TalentCorp) have struck a

partnership via the MICPA-TalentCorp PAR Excellence Programme, which paves the way to train new qualified accountants.

MICPA has been running a joint professional accounting programme with Chartered Accountants Australia and New Zealand (CAANZ) since 2009, called the MICPA-CAANZ Programme.

The MICPA-CAANZ Programme forms the basis of the PAR Excellence Programme, in which deserving students will be sponsored while they are in their final year of university to pursue a professional qualification.

It will eventually lead to memberships with both MICPA and CAANZ.

MICPA president Datuk Abdul Rauf Rashid said the PAR Excellence Programme was developed with the help of TalentCorp to equip graduates with commercially useful skills and experience that would widen their employment opportunities via the MICPA-CAANZ Programme.

TalentCorp chief executive officer Johan Mahmood Merican said the programme aimed at producing industry-relevant graduates and ensuring that young talent could gain access to high-income career paths that would result from the country's ambitious economic transformation programme.

He said currently, there were only about 31,000 professional accountants nationwide

Johan said the MIC-PA-CAANZ Programme equipped Malaysian talent with industry-recognised professional qualifications, adding that TalentCorp was happy to collaborate with MICPA in creating a steady pipeline of talent, who were capable of driving forward the nation's transformation agenda.

Among the sponsored students under the PAR Excellence Programme are Rei Ng Yu Xuan and Junita Ayuni Johari.

Both Rei and Junita have successfully completed the first module of the programme, which was on the topic of Financial Accounting and Reporting.

Rei took the opportunity to join the PAR Ex-

cellence Programme because of the dual recognition that came with completing the MICPA-CAANZ Programme.

He will qualify as a certified public accountant in Malaysia, as well as a chartered accountant in Australia and New Zealand.

"I am a Public Service Department (PSD) scholar, and this programme allows me to transfer my PSD

bond to my approved training employer

"By doing this, I will be employed by my ATE as part of the work experience requirement before I can qualify as a full member of MICPA and CAANZ," said Rei

"The global recognition of both MIC-PA and CAANZ is a triple benefit, as students who join the programme walk away with qualifications from three countries.

"When coupled with a Global Accounting Alliance passport, I am able to work almost anywhere in the world.

"My membership with MICPA and CAANZ will be recognised and valued."

Junita said the MICPA-CAANZ Programme gave her the opportunity to improve her skills and knowledge, while challenging her with new and exciting tasks.

She said to prepare for the examinations, students needed to consistently practise and study, to ensure they covered all aspects of the programme's module.

"The work experience will help students understand and reinforce the theories learnt in the programme, as well as the ways in which they should be applied."

For more details on the MICPA-CAANZ Programme, please call 03-2698-9622 or email to eileen.mktg@micpa.com.my/micpa@micpa.com.my or visit www.micpa.com.my.



Rei Ng Yu Xuan



Johari

A CALL FOR ACCOUNTANTS

60,000 professional accountants by 2020 – that is the target set by our Government. So now, the question arises - how do we support and contribute to this target as the only Malaysian professional accounting body? One way is through strategic collaborations. With this in mind, The Malaysian Institute of Certified Public Accountants (MICPA) and Talent Corporation Malaysia Berhad (TalentCorp) struck up a partnership via the MICPA-TalentCorp PAR Excellence Programme to pave the way for a host of new qualified accountants.

MICPA has been running a joint professional accounting Programme with Chartered Accountants Australia and New Zealand (CAANZ) since 2009. Known as the MICPA-CAANZ Programme, it forms the basis of the PAR Excellence Programme whereby deserving students are sponsored while in their final year of university to pursue this professional qualification, eventually leading to memberships with both MICPA and CAANZ.

"The PAR Excellence Programme was developed with TalentCorp to equip graduates with commercially useful skills and experiences that will widen their employment opportunities through the joint MICPA-CAANZ Programme. Currently, we have a good number of candidates under this umbrella," shared YBhg. Dato' Abdul Rauf Rashid, MICPA President.

"Through this programme, TalentCorp aims to produce industry-relevant graduates and ensure young talent can access high-income career paths arising from our country's ambitious economic transformation. The PAR Excellence Programme forms part of TalentCorp's efforts to enhance graduate employability through Industry-Academia Collaboration (IAC), by equipping graduates with commercially useful skills and experience that will enhance their employability," said En. Johan Mahmood Merican, CEO Talent Corporation Malaysia Berhad.

"The MICPA—CAANZ Programme equips our Malaysian talent with industry-recognised professional qualifications, and TalentCorp is happy to collaborate with MICPA in creating a steady pipeline of talent capable of driving the country's transformation agenda," added En Johan.

En Johan elaborated that despite Malaysia's Accounting sector experiencing steady growth over the last few years, there are still only 31,000 professional accountants there is still much room to grow to achieve the targeted 60,000 by the year 2020.

Two sponsorship recipients from the PAR Excellence Programme were interviewed – Rei Ng Yu Xuan and Junita Ayuni Johari. Both Rei and Junita successfully completed their first module – Financial Accounting & Reporting. They agree that it was challenging, but ultimately they found that the MICPA-CAANZ modules are able to provide them with a comprehensive technical and practical understanding of the accounting world. Rei and Junita shared that with proper time management, they were able to juggle both work and study well.

Rei grabbed the opportunity to undertake the PAR Excellence Programme mainly due to the dual recognition that comes with completing the MICPA-CAANZ Programme – he will eventually qualify as a Certified Public Accountant, Malaysia as well as a Chartered Accountant, ANZ.

"I am a JPA scholar and this Programme allows me to transfer my JPA bond to the Approved Training Employer (ATE) where I will be employed as part of the work experience requirement before I qualify as a full member of MICPA and CAANZ," Rei explained.

"I wanted an opportunity to improve my skills and knowledge whilst challenging myself with new and exciting tasks. The MICPA-CAANZ Programme gives me that opportunity as MICPA and CAANZ are well-known in the industry as renowned technical experts," shared Junita.

When asked why they chose MICPA-CAANZ over the other programmes available, both Rei and Junita concurred that graduating with a dual qualification and the partnership with CAANZ would be very advantageous to their careers.

"The global recognition of both MICPA and CAANZ is a triple benefit as you walk away with qualifications from 3 countries. Coupled with the Global Accounting Alliance (GAA) 'passport' I am able to work almost anywhere in the world and my membership with MICPA and CAANZ will be recognised and valued," said Rei.

"What I also found to be beneficial was the well-rounded Programme structure. It is very comprehensive and flexible with a 24-7 online portal, online assessments, discussion forums, open-book exams and module briefs," Junita explained.

Both Rei and Junita busted the myth that MICPA exams are difficult; "As long as you have a strong understanding of the theories and equip yourself to apply them in various situations, you will do well in the Programme as it focuses more on enhancing a candidate's application skills rather than merely being theoretical," shared Rei.

"Ensure that you study regularly with consistent practice to guarantee that you have covered all aspects of the module before you enter the exam hall. The work experience will help you understand and reinforce the theories learnt and how they should be applied," Junita advised.

For more details on the MICPA-CAANZ Programme:

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