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A Special Conference for Auditors:

Auditworld

— 2015 —

efficient • effective • accomplished

4 November 2015 (Wednesday)
Connexion@Nexus, Kuala Lumpur

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As businesses and (accounting) standards become more complex, the challenges involved in auditing these financial statements become more pronounced. Indeed, the increased number of corporate scandals and financial issues in recent years highlights the importance of audit professionals in building trust in the context of the capital market and prompts the board of directors to ensure a quality audit is carried out by external auditors.

Audit professionals know the challenges in delivering quality work in competitive environment. To help you manage practice challenges, we urge you to strengthen your audit practice in AuditWorld 2015 through an exploration of the latest trends, techniques and issues.

OBJECTIVES

At the end of this conference, participants will be able to:

- Achieve **effectiveness** in meeting the expectations of regulators, investors and business owners
- Increase **efficiency** in responding to market pressures and delivering value for money
- **Accomplish** goals by refining their skills and capabilities

FACILITATORS



LEE TUCK HENG

Tuck Heng who was previously the Joint Assurance Leader for PwC Malaysia, has recently taken on the role of Risk & Quality Leader for the Malaysian firm. He brings with him more than 30 years of audit experience, including a two-year secondment in PwC UK. Over the years, his portfolio of audit clients includes many Bursa Malaysia Main Board companies and multinational corporations.

Within the business advisory sphere, his experience encompass financial and management organisation reviews, profitability improvement as well as business plans and strategic planning. He has been involved in numerous due diligence reviews, profit forecasts and business acquisition reviews in Malaysia and abroad.

He is a Council Member of MICPA and Chairman of the Auditing & Assurance Standards Board of MIA.



THONG FOO VUNG

Thong is an Audit Partner and leads the Audit Technical Department of KPMG in Malaysia. He serves a diversified portfolio of clients comprising public-listed and multinational companies in the manufacturing, construction and plantation sectors. He is a speaker for various seminars and workshops.

Thong is a Chartered Accountant with MIA and a Member of MICPA. He also serves in various Working Groups of MASB and is a Board Member of AASB, and a Committee Member of the Financial Reporting Standards Implementation Committee (FRSIC) of MIA.



JAMES CHAN

James is a Partner at Crowe Horwath Malaysia. He has more than 20 years experience in Audit and Assurance services and currently leads the Technical & Training Department of Crowe Horwath, overseeing the firm's Quality Control System. He is also in charge of one of the Audit and Assurance divisions. James' experience encompasses areas such as review of forecasts and projections, financial due diligence and preparation of accountants' report in connection with corporate restructuring, initial public offerings and mergers, and acquisitions in various industries.

James is a Member of CFE, a Member of MIA and represents MIA's Financial Statements Review Committee, Practice Review Committee and Capital Market Advisory Committee. He is also a Member and Examiner of MICPA, and a registered Partner with the Audit Oversight Board.



ALAN YAU TI DUN

Alan is Chief Technical Officer at Sysarmy Sdn Bhd, with over 15 years in Information Security, Governance and Controls. Prior to Sysarmy, he was Technology Consulting Services Lead at a leading regional managed security service provider, Head of IT Security and Quality Assurance at a regional investment bank, and Subject Matter Expert for Secure Email at Hewlett Packard.

His extensive experience encompasses the areas of Information Security including Next Generation Security Operation Center, Information Technology Cybersecurity Infrastructure Review, IT Audits, PCI DSS Audits Review, Managed Security Services, Secure Email, among others. He is a member of ISACA Special Interest Group, and the ISC2 local chapter. His extensive qualifications include CISM, CGEIT, CRISC, CISSP, MCSA, ENSA as well as ITIL V3 Foundation and Cybersecurity Fundamentals Certificate (CSX).



MARK THOMSON

Mark is the Audit Leader from Deloitte Malaysia and has more than 30 years of auditing experience with the firm in several countries throughout Asia Pacific. He has served a wide range of clients that include public listed companies, multinational corporations, internationally-funded projects and governmental organisations. Mark has assisted and advised clients in international bond, share offerings and various US GAAP and IFRS accounting engagements. He is a member of MIA, a US Certified Public Accountant and New Zealand Chartered Accountant.



DAVID CHUAH

David is a Partner in the Assurance Division of Moore Stephens Malaysia and is a Fellow of ACCA and a Chartered Accountant with MIA. His practice career includes Ernst & Young, Andersen Business Consulting, Crowe Horwath and PKF. David was also the FC for GE Aircraft Malaysia, and CFO of a PLC.

He has been involved in the audits of many public-listed entities, covering a wide range of industries and is well-versed with IPOs, corporate restructurings, due diligences as well as technical and training matters. He has conducted seminars on accounting standards for external clients as well as internal trainings on audit methodology and accounting standards. He is Six Sigma Green Belt certified and was a member of the ACCA FRS Committee. David has also co-written a book on Private Entity Reporting Standards in Malaysia, published by CCH.

He has also performed forensic accounting works for fraud-related investigations, including those involving public-listed and private entities of various industries.

WHO SHOULD ATTEND

- Auditors

CONFERENCE OUTLINE

9:00am **Opening Remarks by MIA President – Dato' Mohammad Faiz Mohamad Azmi**

9:15am **Session 1**
What You Need to Know About the New Auditor's Report

Markets today demand a more informative, discursive and insightful auditor's report. In response, the International Auditing and Assurance Standards Board (IAASB) has released a set of standards that are truly game-changing for shareholders and the profession, which are applicable to audits of financial statements for periods ending on or after 15 December 2016. Attend this session to get a complete overview of the final standards including:

- The key changes
- Key Audit Matters
- Sharing of UK experience
- Tips on how to approach planning, discussing and writing the new reports

Lee Tuck Heng

Chairman, Auditing & Assurance Standards Board (AASB), Malaysian Institute Of Accountants (MIA)

10:00am **Session 2**
Recent Regulatory and MASB Actions Impacting Auditors

Equip yourself with the latest updates on the most recent developments in regulatory and accounting standards affecting various industries.

Thong Foo Vung

Audit Partner, KPMG Malaysia

10:45am Morning Tea

11:15am **Session 3**
Top 10 Audit Deficiencies

Learn from the mistakes of others to enhance audit quality. This critical session guides you on how to avoid common mistakes and identify deficiencies in your audit performance in order to improve compliance and good governance.

- The top 10 areas of non-compliance
- Practical strategies for enhancing audit quality
- Tools and resources to improve audit quality and efficiency

James Chan

Partner, Crowe Horwath

12:00pm **Session 4**

Auditing & Assessing the Risk of Cloud Service Providers

When weighing options for increasing enterprise computing capabilities or seeking ways to improve IT operational efficiency, the prevailing method is to integrate an external IT services vendor, commonly referred to as a cloud service provider (CSP). There is a high probability that audit clients will engage this CSP service to manage their IT needs. Learn how to cope with the audit and risk assessment challenges related to this emerging technology trend in this key session.

- Understanding the various cloud service levels and implementation types
- Identifying compliance, Service Level Agreement and other important duties each party must perform
- Understand the complexities of auditing internal controls, data security, privacy and performance related to cloud
- Mitigating the underlying business risks associated with adopting a cloud-based IT model

Alan Yau Ti Dun

Member, ISACA Special Interest Group/ Chief Technical Officer, Sysarmy Sdn Bhd

12:45pm Lunch

2:00pm **Session 5**

Examining the Balance – ISA 540: Obtaining the Right Evidence for Fair Value Accounting Estimates, Impairment and Disclosures

Auditing transactions and balances that relate to easily understandable areas such as debtors, creditors, purchases, payroll and repayments is within the auditor's usual comfort zone. However, much of our audit risk lies elsewhere, and relate especially to areas that require significant judgment such as accounting for fair value and management estimates. Indeed, auditors can draw very different conclusions as opposed to management's judgments and decisions. Join Mark to explore the challenges of interpreting and applying MFRS 13 and MFRS 136, meeting auditor requirements under ISA 540 & ISA 330, and understanding the evaluation methods commonly used during the audit evidential process.

Mark Thomson

Audit Leader, Deloitte Malaysia

2:45pm **Session 6**

Fraud – What Can Be Done When You Find It?

The auditors of Indian software giant Satyam have been found guilty, and were given seven-year sentences by a Hyderabad court for their assistance in covering up the scandal as they “knowingly failed to point out the fraud and actively connived” with top senior executives. Do you know what appropriate steps to take next? Which other stakeholders would you talk to? When do you need to engage forensic specialists? How do you protect yourself from any adverse outcomes if you suspect fraudulent activity? David will share the answers to these questions through the analysis of real-life cases.

David Chuah

Partner, Moore Stephens Associates PLT

3:30pm **Session 7**

Forum - Are You As Sceptical As You Think You Are?

Audit inspectors frequently comment on whether or not an audit appears to have been performed with appropriate professional scepticism – a key component of a high-quality audit. Join David as he leads our panel of scepticism experts through a discussion on how to demonstrate and balance a professional scepticism in a practical view.

Moderator

David Chuah

Partner, Moore Stephens Associates PLT

Panellists

Lee Tuck Heng

Risk & Quality Leader, PwC Malaysia

James Chan

Partner, Crowe Horwath

Mark Thomson

Audit Leader, Deloitte Malaysia

4:30pm **Closing Remarks by MICPA President – Dato' Abdul Rauf Rashid**

4:45pm Afternoon Tea & End of Conference

PARTICIPANTS' DETAILS

Participant 1 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): ☐ Vegetarian Meal

Membership No.:

Designation: Email:

*☐ MIA Member *☐ Non-member *☐ Sponsored Staff¹

*☐ MICPA Member (Sponsoring MIA member's name & membership no.)

Participant 2 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): ☐ Vegetarian Meal

Membership No.:

Designation: Email:

*☐ MIA Member *☐ Non-member *☐ Sponsored Staff¹

*☐ MICPA Member (Sponsoring MIA member's name & membership no.)

Participant 3 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): ☐ Vegetarian Meal

Membership No.:

Designation: Email:

*☐ MIA Member *☐ Non-member *☐ Sponsored Staff¹

*☐ MICPA Member (Sponsoring MIA member's name & membership no.)

ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

TAX INVOICE to be issued under:

☐ Company

☐ Individual Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque

Bank & Cheque No.: Amount RM:

Payment by Credit Card ☐ Visa ☐ Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

IMPORTANT NOTES:

Registration is on a first-come-first-served basis. Only fully completed registration form will be processed.

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION / TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/ transfer their enrolment, a cancellation/ transfer policy shall be applied as follows.

- Written cancellation/ transfer received less than seven (7) days from the date of the event:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/ no show on the day of the programme:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/ transfer charges. Any difference in fees will be charged accordingly.

¹Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

¹The Sponsored Staff must report directly to the sponsoring MIA member in his/ her firm or company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an **"E-certificate"**. Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

The Organisers reserve the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. The Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

CONFERENCE FEES

Member (MIA/ MICPA)	RM 689
Member Firm's Staff or Sponsored Staff ¹	RM 795
Non-member	RM 954

The above programme fee is inclusive of 6% GST.

CONFERENCE DATE & VENUE

4 November 2015 (Wednesday)
Connexion@Nexus, Kuala Lumpur

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