## THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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## Step up for aspiring accountants

OPPORTUNITIES abound for accountants in Malaysia. With the growing number of organisations and businesses that have estab lished themselves here, as well as the setting up of regional accounting hubs in a conducive business nvironment such as ours, the demand for Malaysian accountants never wanes

The Government projected that the nation requires close to 30,000 additional registered accountants by 2020, showing room for the profession to grow. The Malaysian Institute of

Certified Public Accountants (MICPA) was strategically estab lished in 1958 as the nation's only professional accounting body to further advance the profession through its various pathways into membership.

Most MICPA members qualify via the Certified Public Accountant or CPA - route through a joint programme in collaboration with **Chartered Accountants Australia** and New Zealand (CA ANZ) called the MICPA-CA ANZ Programme, offering a dual qualification – CPA Malaysia and CA ANZ designa-

Heeding the Government's call for more professionally trained accountants, MICPA has been working on developing more avenues for entry into its member-ship, with the accounting technician being the latest route. This designation is designed specifically for Diploma in Accounting holders from

accredited institutions such as Politeknik Malaysia, UiTM



The accounting technician programme launched in July last year was officiated by deputy director-general of Jabatan Pendidikan Politeknik Shabudin Man (centre), flanked by MICPA president and council members.

and TAR UC

This list continues to grow. Across the world, especially in countries such as the UK. Australia and New Zealand, the accounting technician is held in high regard and they are seen as valuable contributors to businesses

Accounting technicians form a vital link in the provision of accounting services to commerce and industry, the public sector and

public practice. Having a broad general knowledge of accounting prin-ciples and practices, accounting technicians are trusted to support businesses as the primary account-keeping resource and are key in the preparation of financial reports. MICPA envisions the same

recognition will be accorded in Malaysia for these important roles played by accounting technicians who bear the MICPA name.

Part of MICPA's role is to actively promote skills, experience and business values that its members bring to the workplace.

This will be no different for accounting technicians who are required to adhere to the highest levels of professional ethics and conduct and are bound by the by-laws and standards prescribed in its members' handbook.

Accounting technicians will also be required to continually develop their knowledge and skills through consistent participation in Continuous Professional Development (CPD) programmes annually.

MICPA regularly conducts CPD courses and events throughout the year to equip members to not only serve, but to add value to businesses and practices to the best of their capacity. MICPA and its members have

always upheld their reputation of being technically strong.

For support, accounting techni-cians are given regular technical updates via e-mails and technical helpdesk services. They will have access to techni-

cal resources available on the MICPA website and will be subscribed to the institute's bi-monthly journal The Malaysian Accountant - all of which facilitate their work and professional development as accounting technicians.

Entry requirements for the accounting technician route are a Diploma in Accounting from a MICPA-accredited institution of higher learning, two years relevant

Ingner tearning, two years relevant working experience and passing a Professional Ethics module. Accounting technicians can become full-fledged CPAs and CAs by undergoing MICPA's Professional Stage Examinations before embarking on the MICPA-CA ANZ Programme. It antitles them to two It entitles them to two

memberships from MICPA and CA ANZ and two professional lesignations upon completion CPA (M) and CA ANZ.

For more on the accounting technician or MICPA-CAANZ Programme, call 03-2698 9622 or e-mail eileen.mktg@micpa. com.my

## A Step Up for Aspiring Accountants

Opportunities abound for accountants in Malaysia. With the growing number of organisations and businesses that have established themselves here, as well as the setting up of regional accounting hubs in a conducive business environment such as ours, the demand for Malaysian accountants never wanes. The Government has projected that our nation requires close to 30,000 additional registered accountants by the year 2020 which goes to show that there is much room for this profession to grow.

The Malaysian Institute of Certified Public Accountants (MICPA) has been strategically set up in 1958 as the nation's only professional accounting body to further the advancement of the profession through its various pathways into membership. Currently, most MICPA members qualify via the Certified Public Accountant (CPA) route through a joint programme in collaboration with Chartered Accountants Australia & New Zealand (CAANZ) called the MICPA-CAANZ Programme, and offers a dual qualification - CPA Malaysia and Chartered Accountant, Australia & New Zealand (CA (ANZ)) designations. There is also an Associate CPA membership which mainly comprises academicians who receive the same benefits as a full-fledged CPA minus voting rights.

In heeding the Government's call for more professionally-trained accountants, MICPA has been working on developing more avenues for entry into its membership, with Accounting Technician being the newest route to push towards this goal. The Accounting Technician designation is designed specifically for Diploma in Accounting holders from accredited institutions such as Politeknik Malaysia, UITM and TAR UC, with this list continuing to grow.

Across the world, especially in countries like the UK, Australia and New Zealand, the *Accounting Technician* designation is held in high regard, and title-bearers are welcomed as valuable contributors to businesses. Accounting Technicians form a vital link in the provision of accounting services to commerce and industry, the public sector and public practice. Having a broad general knowledge of accounting principles and practices, Accounting Technicians are trusted to support businesses as the primary account-keeping resource and are key in the preparation of financial reports. MICPA envisions the same regard and recognition will be accorded here in Malaysia for these important roles played by Accounting Technicians who bear the MICPA name.

Part of MICPA's role is to actively promote the skills, experience and business values that its members bring to the workplace. This will be no different for Accounting Technicians who are required to adhere to the highest levels of professional ethics and conduct, and are bound by the bye-laws and standards prescribed in its Members' handbook. Accounting Technicians will also be required to continually develop their knowledge and skills through consistent participation in Continuous Professional Development (CPD) programs annually. MICPA regularly conducts CPD courses and events throughout the year to equip its members to not only serve, but to add value to businesses and practices to the best of their capacity.

MICPA and its members have always upheld their reputation of being technically strong. In terms of support, Accounting Technicians are also provided with regular technical updates via email and technical helpdesk services. They will also be provided access to technical resources available on the MICPA website and will be subscribed to the Institute's bi-monthly journal, The Malaysian Accountant - all of which will facilitate their work and professional development as Accounting Technicians.

Entry requirements for *Accounting Technician* are a Diploma in Accounting from a MICPA-accredited institution of higher learning, 2 years' relevant working experience and passing a *Professional Ethics* module. Accounting Technicians can proceed to becoming full-fledged CPA's and CA's by undergoing MICPA's Professional Stage Examinations before embarking on the MICPA-CAANZ Programme which will entitle them with two memberships from MICPA and CAANZ and two professional designations upon completion – CPA (M) and CA (ANZ).

For more info on the Accounting Technician designation or the MICPA-CAANZ Programme, please contact the Marketing Department (Tel: 03-2698 9622) or email <u>eileen.mktg@micpa.com.my</u>

