



The economic scenario

With the GDP growth surpassing expectations in the first half of the year, the rest of the economic indicators are expected to improve gradually. Amongst them notably are positive figures arising from domestic consumption, fixed investment and growth in exports. The economy is expected to stay resilient and Government revenue is expected to be back on the rise with careful fiscal moves. These domestic developments and international fiscal changes are sweeping across the developed nations and is expected to impact legislative changes in the medium term in Malaysia.

All these developments should translate into further plans and changes in the coming Budget 2018 which is expected to be presented by the Prime Minister on October 27, 2017. To bring some insights and perspectives to our fellow professionals, the **Malaysian Institute of Accountants (MIA)**, **The Malaysian Institute of Certified Public Accountants (MICPA)** and the **Chartered Tax Institute of Malaysia (CTIM)**, will once again jointly publish the 2018 annual Budget Commentary and Tax Information booklet for our members.

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- The budget booklet will be available about 1 week after the date that the Finance Bill pertaining to the Budget changes is released by the Ministry of Finance. In the event the Budget Day is postponed to a date after October 27, 2017, delivery of the budget booklet will be deferred accordingly.*

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