

May 2008

The CPA e-Newsline is a monthly electronic newsletter designed to provide members, and the public with quick updates on recent developments at the Institute and in the business environment.

Announcements/Activities

50th Annual General Meeting

Members are informed that the 50th Annual General Meeting of the Institute has been fixed for Saturday, June 21, 2008 at 10:00 a.m. to be held at Bilik Meranti, Level 4, Best Western Premier Seri Pacific Hotel, Jalan Putra, Kuala Lumpur. Notice of the Annual General Meeting and the Institute's Annual Report 2007 will be sent to members in the last week of May 2008.

The Minutes of the 49th Annual General Meeting held on June 23, 2007 will be made available on the MICPA website at www.micpa.com.my in the Members' area. The minutes of the Extraordinary General Meeting held on the same day and January 12, 2008, will also be available on the MICPA website in the Members' area.

Schedule of MICPA Events for 2008

We are pleased to inform members that the schedule of events for 2008 has been identified and has been made available on the MICPA website www.micpa.com.my under Events/CPD in the Homepage.

50th Golden Jubilee Annual Dinner

The Institute's 50th Golden Jubilee Annual Dinner with the theme *A Golden Celebration on the Red Carpet* will be held on Saturday, July 26, 2008 at Mandarin Oriental Kuala Lumpur. For further information, please contact Ms Vicky Rajaretnam, Public Affairs & Communications Manager on Tel: 03-2698 9622 or e-mail: vic.pr@micpa.com.my

Young CPA Malaysia Symposium 2008

The Institute is pleased to announce that the Young CPA Malaysia Symposium 2008 will be held on Wednesday, August 6, 2008. For further information on the Symposium, please contact Ms Jenny Chua, Education and Research Manager on Tel: 03-2698 9622 or e-mail: jenny.edu@micpa.com.my

Certified Financial Accountant (CFIA) Qualification

We are pleased to announce that registration is now open for the workshop sessions for the *CFIA Professional Competence Programme*. The workshop sessions are scheduled to be held from May 31 to September 21, 2008. The examination for the CFIA will be held on September 27, 2008.

MICPA Participates in Career Fairs and Exhibitions

The Institute continues to embark on a more aggressive marketing strategy to position the CPA and CFiA as the designated choice. In this respect, the Institute participates actively in career fairs and exhibitions across the country to promote accountancy as a career, and in particular to create greater awareness of the CPA Malaysia and CFiA qualification. The Institute welcomes participation from young CPA members' who would like to support and participate in these activities. For further information, please contact Ms Jenny Chua, Education and Research Manager on Tel: 03-2698 9622 or e-mail: jenny.edu@micpa.com.my

Career Talks at Secondary Schools

Accountancy has become one of the more popular courses being pursued by young Malaysians. The Institute is always seeking opportunities to foster closer relationship with the secondary schools, to promote accountancy as a career and in particular to create awareness of the CPA Malaysia qualification. In this respect, a series of scheduled career talks at secondary schools to Forms 4, 5 and 6 students undertaking the accounting subjects has been planned for February – July 2008 in the Klang Valley. The Institute presented a talk on *Career in Accountancy* to:

- 120 students of SMK Bandar Sunway on Tuesday, February 26, 2008;
- 60 students of SMK Bandar Sri Damansara I on Tuesday, March 18, 2008;
- 100 students of SMK Seksyen I Bandar Kinrara on Tuesday, April 1, 2008;
- 120 students of SMK Alam Megah 1, Shah Alam on Friday, May 2, 2008

The Institute will be presenting a talk on *Career in Accountancy* to:

- SMK SS17, Subang Jaya on Tuesday, June 17, 2008;

The Institute also participated in an exhibition at SMK (P) Sri Aman on Tuesday, April 15, 2008 which was held in conjunction with the school's *Pameran Pendidikan dan Kerjaya 2008*.

Collaboration with Universities

As part of the Institute's efforts to foster closer collaboration with the universities in a positive and mutually beneficial manner, the Institute has scheduled meetings with the Deans of the Faculty of Accountancy of the various public universities. The aim is to promote the CPA and CFiA qualifications to university students.

To date the Institute has made visits to UPM, UKM, USM, UUM, IIUM, UM, UiTM (Shah Alam, Sri Iskandar & Arau), UNITEN, MMU and Politeknik Ungku Omar.

The Institute will be presenting a Career Talk on the CPA programme to Politeknik Tuanku Sultanah Bahiyah, Kulim on Wednesday, May 21, 2008 which is being held in conjunction with the Politeknik's EDUFEST 2008. At the same event, the Institute will be presenting a talk on the CFiA qualification to the heads of departments, course coordinators and lecturers.

Other Politekniks in the northern region have also been invited to the EDUFEST 2008 including Politeknik Sultan Abdul Halim Mu'adzam Shah (POLIMAS), Politeknik Balik Pulau, Politeknik Seberang Perai (PSP) and Politeknik Perlis (PPP).

Sponsorship of Student Activities

The Institute has also sponsored a number of student activities organised by the accounting clubs of the various public universities. For January – July, 2008, the

Institute has sponsored various activities organised by UiTM, USM, UKM, UM, UTAR, IIUM and UNITEN.

Visits to Members' Firms

The Institute is aware that a two-way flow of communication is important and emphasis is being attributed to improving the framework of communication between always looking for opportunities and welcomes the exchange of information between Members' firms to strengthen professional relationship and understanding of the current developments in the accountancy profession and the business environment.

In April, the Institute has made courtesy visits to HLB Ler Lum, Paul Chuah & Co and Russell Bedford LC & Co. The meeting gave us an opportunity to learn more on the firm's operations as well as to hear their views and the expectations they are seeking from the Institute.

Visits to Approved Training Organisations

Practical training is an integral part of the Institute's CPA programme. Under the Stream II training, candidates may undertake the CPA examinations prior to the start of practical training or during the training period and are not required to enter into a training contract but must maintain a training log book as a record of their practical experience, which must be obtained in an approved training organisation (ATO) under the supervision of a member of MICPA or approved professional body.

To date, 75 approved training organisations (ATOs) are registered with the Institute where students can undertake training. In moving forward, the Institute is making courtesy visits to ATOs as a means of further enhancing the synergistic partnership which already exists between both parties and to explore ways to collaborate. In April, the Institute has visited, UEM World Bhd, West Synergy Sdn Bhd and a potential ATO, Prokhas Sdn Bhd.

Appointment of New Assistant Manager, Membership

The Institute is pleased to announce the appointment of Cik Salyasusanti Achom as Assistant Manager, Membership. She can be contacted on Tel: 03-2698 9622 and e-mail: membership@micpa.com.my

Veerinder on Taxation

Dr Veerinderjeet Singh, Council Member of MICPA has published a book titled *Veerinder on Taxation* [Vol I & II]. The book provides a comprehensive coverage of Malaysian tax matters from the legal provisions, case law decisions, Inland Revenue Board practice and guidelines as well as administrative aspects relating to the tax system and reforms.

It also provides an in-depth review of the major aspects of Malaysian tax legislation and is highly recommended for accountants, tax practitioners, accounting and law students and those seeking a deeper understanding of the law and practice of Malaysian taxation.

The book is published by Arah publications and is priced at RM249.00 for both volumes. To get your personal copy, please contact customer service at Arah Pendidikan at 03-7652 9888.

Members Update

MICPA Technical Updates:

Submission of Borang R31

Members are informed that the Inland Revenue Board (IRB) has clarified the following matters:

Section 45(1)(b) of the Finance Act 2007

All companies with basis period ended on a date other than December 31 are required to submit Borang R31, regardless of whether dividends were paid or not from the first day of the basis period for the year of assessment 2008 to December 31, 2007.

Advance Payments made on or before September 7, 2007 for Installments Due and Payable after December 31, 2007 (Item A2b)

In the context of "tax paid", only tax liabilities that arise from the first day of the basis period for the year of assessment 2008 to December 31, 2007 would be included in the Section 108 account.

The Ministry of Finance has given concession to include all tax liabilities (tax installments) that are due and payable after December 31, 2007 in the Section 108 account provided that the payments are made on or before September 7, 2007.

Special Cases

Application for extension of time for submission of Borang R31 for special cases would not be considered. Only companies resident in Malaysia (including companies resident in Singapore and paying taxes in Malaysia) that have basis period ending on a date other than December 31, 2007 are required to submit Borang R31.

Minutes of Dialogue with Revenue Management Department

A dialogue between the Revenue Management Department of Inland Revenue Board (IRB) and representatives of MICPA, MIA, MIT, MAICSA, MATA and MACS was held on February 25, 2008. The minutes of the dialogue (Bil 1/2008), setting out the issues discussed and the comments/ clarification provided by the IRB is available on the MICPA website www.micpa.com.my in the members' area.

CPD On-Line Record

Effective January 1, 2007, it is mandatory for all members to complete at least 120 hours of relevant Continuing Professional Development (CPD) activity in each rolling three-year period, of which 60 hours should be verifiable. Members are required to submit an annual declaration as to compliance with the CPD requirements prescribed in the CPD Statement.

An On-Line CPD Record functionality has been added to the MICPA website, which facilitates members to update their CPD records on-line in the format provided. Please visit the MICPA website at www.micpa.com.my, login as a Member, click on Members Update on the Left-hand Menu and go to Section F to update your CPD records. For further information, please contact Mr Joseph Leong, Training Manager at 03-2698 9622 or e-mail: joseph.edu@micpa.com.my

Young CPA Group

As members are aware, the *Young CPA Group* was established in 2004 with the aim of encouraging our younger members to take part in the Institute's work and activities. Young members can play an important role in identifying the professional needs of its members and provide valuable feedback, suggestions and recommendations to the Institute. If you are a CPA below the age of 40, please register yourself online at www.micpa.com.my.

MICPA Practising Certificate

The Membership Affairs Committee of the Institute in considering applications for practising certificate has frequently come across cases where a member has commenced public practice before he is issued with a practising certificate by the Institute. The Committee would like to remind members that in accordance with **bye-law 56 of the Institute's bye-laws**, a member shall be entitled to engage in public practice in Malaysia only if he holds a practising certificate issued by the Institute. If members need clarification on the above requirement, you may forward your inquiry to membership@micpa.com.my or Cik Ruhaizah at ri.stud@micpa.com.my or call 03-2698 9622.

Change of Correspondence and E-mail Address

Members and Students are reminded that they should inform the Institute of any change in their correspondence and e-mail addresses. This is to ensure that you receive all circulars, publications, correspondences and e-mail broadcasts promptly. Please click [here](#) to download the form and fax the completed form to the MICPA Secretariat at Fax No. 03-2698 9403. You may also send an e-mail to membership@micpa.com.my for the change of correspondence and e-mail address.

Continuing Professional Development (CPD) Programmes

Risk Management

A one-day Workshop on *Risk Management* will be held on June 12, 2008 at the Legend Hotel, Kuala Lumpur. A properly designed risk management programme allows an organisation to actually take additional risk while growing more securely. The workshop will be highly intensive and takes a pragmatic approach to risk management and will focus on practical examples and lessons learned from real life case studies in risk management. Mr Yogaretnam, Managing Consultant of FRM Enterprise will lead the workshop session. For further information, please click [here](#)

Tax Planning and Strategies for Cross Border Transactions

A one-day Workshop on *Tax Planning and Strategies for Cross Border Transactions* will be held on June 16, 2008 at the Legend Hotel, Kuala Lumpur. Cross border transactions are steadily increasing as a result of globalisation strategies and sector consolidation. Participants will be able to deepen or develop a comprehensive understanding of the underlying principles. Mr Chow Chee Yen, Executive Director of Advent Tax Consultants Sdn Bhd will lead discussions. For further information, please click [here](#)

FRS MasterCourse by Professor Ng Eng Juan

The Institute is an event partner for the FRS Mastercourse being conducted by Professor Ng Eng Juan, which is being organised by GlobalAcc Research & Training. FPLC is also an event partner. The Mastercourse will be held as follows:

- 📅 *Mastercourse One: Financial Reporting Standards in Malaysia on June 9 & 10, 2008 at the Hilton Hotel, Petaling Jaya;*
- 📅 *Mastercourse Two: Consolidation Mastercourse: Preparation and Presentation of Consolidated Financial Statements in the Malaysian Context on June 12 & 13, 2008 at the Boulevard Hotel, Mid Valley.*

For further information, please click [here](#)

Recent Case Laws and Tax Developments

A one-day Workshop on *Recent Case Laws and Tax Developments* will be held on July 2, 2008 at the Legend Hotel, Kuala Lumpur. The workshop will provide participants with an in-depth understanding of the tax changes and developments brought about by the decisions made to the recent case laws. Mr Harvinder Singh, Managing Partner of Harvey & Associates will lead discussions. For further information, please click [here](#)

Accounting for Construction and Property Development Activities

A one-day Workshop on *Accounting for Construction and Property Development Activities (FRS 111, FRS 123₂₀₀₄ and FRS 201₂₀₀₄)* will be held on July 14, 2008 at the Legend Hotel Kuala Lumpur. The workshop aims to discuss the important aspects of these FRSs and to highlight the major areas of difficulty in measuring and recognizing revenue and costs associated with construction contracts and property development activities. Ms Lim Geok Heng, a freelance technical and training consultant will lead discussions. For further information, please click [here](#)

Understanding Financial Statements for Directors and Senior Management

A one-day Workshop on *Understanding Financial Statements for Directors and Senior Management* will be held on July 17, 2008 at the Legend Hotel, Kuala Lumpur. Ms Ng Mi Li, Mr Ong Ching Chuan and Ms Yee Chai Yun will lead participants to consider how to manage shareholders' expectations, knowing how the financials will be reported, and the communication of the financial information thereof. Participants will also receive a checklist of questions they should consider asking executive management in discharging their duties, particularly pertaining to the financial information. For further information, please click [here](#)

A Practical Guide to Auditing

A two-day Workshop on *A Practical Guide to Auditing* will be held on July 28 – 29, 2008 at the Legend Hotel, Kuala Lumpur. The objective of the workshop is to equip participants with the technical knowledge and skills in conducting an audit of financial statements in accordance with international standards on auditing, which have been adopted for application in Malaysia. The workshop will cover the fundamental auditing principles, the development of an audit plan, performance of audit procedures, documentation, audit conclusions and reporting. The workshop will be conducted by audit professionals drawn from the accounting firms, who have had extensive audit experience in a wide range of industries. For further information on the workshop, please click [here](#)

Updates from Regulatory Bodies

SECURITIES COMMISSION

The 2nd Financial Leaders Forum

We are pleased to inform members that the Securities Commission, Malaysia in collaboration with the International Institute for Management (IMD), Lausanne, Switzerland will be organising the *2nd Financial Leaders Forum: Advanced Business Management Programme (ABMP)* for Senior Leaders in the Capital Markets. This programme is specially designed for members of the senior management team of market intermediaries, financial institutions, PLCs, GLCs and regulators. For further information on the programme and registrations details, please visit www.sc.com.my

New SC Guidelines and Best Practices to Raise Standards of Islamic Venture Capital Industry

In a press release issued on May 7, 2008, the SC announced the introduction of a set of new guidelines and best practices to promote the adoption of appropriate standards for the development of the Islamic venture capital industry.

The release of the Guidelines further enhances Malaysia's comprehensive and highly regarded regulatory framework for the ICM. The *Guidelines and Best Practices on Islamic Venture Capital* (Guidelines) stipulate the minimal requirements for the establishment of an Islamic venture capital corporation (VCC) and Islamic venture capital management corporation (VCMC). The Guidelines also include a set of Best Practices in an effort to promote appropriate Islamic standards in the industry.

Under the new Guidelines, a Shariah adviser must be appointed for the establishment of an Islamic VCC or VCMC. In addition, the activities of the Islamic venture capital entities must be Shariah compliant.

Consistent with SC's efforts to promote high standards in the Islamic venture capital industry, the Best Practices for the Islamic VCC or VCMC are voluntary in nature and reflect the level of expectations from the SC. The Best Practices cover the responsibilities of the Shariah adviser, appointment and roles of a compliance officer, and other administrative matters relating to portfolio management and maintenance of accounts. The adoption of these best practices will raise the standards of the Islamic venture capital industry, and enhance professionalism in the industry.

The release of the Guidelines, which was announced at the Islamic Venture Capital and Private Equity Conference 2008 held in Kuala Lumpur on May 7, 2008, set the benchmark for both the Islamic venture capital industry and is intended to promote the growth of the industry. The Guidelines and Best Practices, which took effect on May 7, 2008, are available on the SC website www.sc.com.my

BURSA MALAYSIA BERHAD

Bursa Malaysia, the First Malaysian Company Acknowledged by Investor Relations Global Rankings 2008 for Good Corporate Governance Practices

Bursa Malaysia was the first Malaysian company and the only exchange to be recognised by Investor Relations (IR) Global Rankings 2008 as one of the five best companies in Asia/Pacific and Africa in the area of corporate governance practices.

This corporate governance ranking evaluates the company's management accountability, Board of Directors, minority shareholders' protection, capital structure and other policies, transparency and equality while balancing stakeholder interests.

Commenting on the win, YBhg Dato' Yusli Mohamed Yusoff, Chief Executive Officer of Bursa Malaysia said, "It is a great honour to be given such distinction by a credible organisation. This achievement validates Bursa Malaysia's commitment to uphold good corporate governance practices in our business and to all our stakeholders."

Bursa Malaysia was also ranked 16 out of 160 companies globally in the corporate governance practices category.

The 10th annual IR Global Rankings assessed 160 companies from 32 countries based on three categories: IR website, financial disclosure, corporate governance as well as earnings release and disclosure procedures.

Using the most comprehensive IR Tools Ranking System, this international award is organised by MZ Consult, the leading investor relations and financial communications firm, with the support of KPMG, NYSE Euronext, Arnold & Porter, Demarest & Almeida, The Bank of New York Mellon, Bloomberg and PR Newswire. For further information, please visit www.bursamalaysia.com

BANK NEGARA MALAYSIA

BNM Guidelines & Circulars

Bank Negara Malaysia's Guidelines and Circulars are now available for public viewing. For further information, please visit www.bnm.gov.my

INLAND REVENUE BOARD

Programme for Submission of Year 2007 Income Tax Return Forms

Members are informed that a copy of the programme for submission of year 2007 income tax return forms has been issued by the IRB. Members are advised to take note and comply with the due dates for the filing of income tax return forms for the various categories of taxpayers. All income tax return forms should be submitted to Pusat Pemprosesan of the IRB in Pandan Indah, Kuala Lumpur. The programme and due dates can be downloaded from the IRB's website www.hasil.org.my

COMPANIES COMMISSION OF MALAYSIA

A Consultative Document on Limited Liability Partnership

The Companies Commission of Malaysia (SSM) issued the second consultative document on the proposed framework for the *Limited Liability Partnership (LLP)* in Malaysia as an alternative form of business vehicle. The second consultative document incorporates deliberation on the concept of the proposed LLP towards formulating a more comprehensive framework. The proposal was intended to complement the existing forms of business vehicles by providing a wider choice for businesses to structure their operations which would make them more competitive regionally and internationally. The proposed LLP will offer a combination of limited liability for its members and the flexibility of the partnership arrangement for the internal arrangements of its business. SSM hopes to receive views and comments on the recommendations stated in the consultative document. For further information, please visit www.ssm.com.my

SSM e-Lodgement Services

e-Lodgement is a facility offered by SSM to enable the lodgement or filing of company and business statutory documents electronically. Steps to use the SSM e-Lodgement include:

- User must have e-mail address, mykad and internet line
- Go to website www.gov.my or www.ssm.com.my and click e-Lodgement icon
- Click "Register" for registration as a PSP (Public Service Portal)/myGovernment Portal user
- Follow e-mail instruction from PSP (admin@portal.gov.my) to activate user ID and Password
- Register as a SSM Subscriber
- Please follow the instruction shown on the screen according to service required
- Click "myHome" to check on submission status
- Application result will be notified via e-mail

For further information, please visit www.ssm.com.my

PEMBANGUNAN SUMBER MANUSIA BERHAD

Development Programmes

Pembangunan Sumber Manusia Berhad (PSMB) in an Employers Circular No.2/2008 dated April 30, 2008 announced that employers registered with PSMB are allowed to apply for training grants for fees and "allowable costs" when Malaysian employees are sent for development courses up to Masters and Ph.D levels. For further information, please visit www.hrdnet.com.my

Increase in the Rate of Meal Allowance

PSMB in an Employers Circular No.3/2008 dated May 2, 2008 announced that the rate for daily meal allowance has been increased from RM10.00 to RM20.00 per person for trainees and internal trainers when in-house training programmes of 7 hours are conducted in the employers' premises. For further information, please visit www.hrdnet.com.my

News from Other Regulatory / Professional / Bodies

INTERNATIONAL FEDERATION OF ACCOUNTANTS (IFAC)

IFAC Seeks Evaluator to Review the International Public Sector Accounting Standards Board

The International Federation of Accountants (IFAC), in partnership with the World Bank, is seeking expressions of interest from professional accountants to carry out an evaluation of the activities of the International Public Sector Accounting Standards Board (IPSASB). The IPSASB, an independent standard-setting board within IFAC, develops international standards and guidance to improve public sector financial reporting and fiscal management. The IPSASB's activities are partly financed by World Bank funding grants and, under the funding terms and conditions, an external review of these activities is periodically performed.

The review will cover matters including the extent of adoption of IPSASB standards worldwide, the effectiveness of the World Bank's involvement in the IPSASB's work, whether developing nations have an effective voice in IPSASB activities and whether the governance and management of these activities are transparent and accountable. The evaluator will also be free to propose other suggestions for improvements to the IPSASB's standards development program.

"This external review provides an important opportunity to demonstrate the value of the IPSASB's work in developing international standards to a key supporter and our wider constituents and will assist in identifying areas for improvement", states Mike Hathorn, IPSASB Chair.

Applicants must have substantive prior experience in public sector accounting or auditing. Direct experience with accounting or auditing standards setting is desirable. The evaluator must be a professional accountant and a member of a professional accountancy body.

The requirements for the evaluator and the issues to be addressed by the review are explained in the *Terms of Reference for the Evaluation of Development Grants Facility Program*, which can be downloaded from the IPSASB home page at <http://www.ifac.org/PublicSector/Projects.php>. For further information, please visit www.ifac.org

INTERNATIONAL ACCOUNTING STANDARDS BOARD (IASB)

Trustees to Hold Round-Table Discussions Ahead of Constitution Proposals

The Trustees of the International Accounting Standards Committee (IASC) Foundation, the oversight body of the International Accounting Standards Board (IASB), announced on May 12, 2008 that they will seek further public input on the proposals related to the first part of the Constitution Review. A round-table discussion will be held in the coming weeks before the publication of the official consultation document.

The Trustees believe that this additional step will help them to bring the first part of the Constitution Review to a speedy conclusion. The round table follows other discussions that have been held with a number of stakeholders.

The first part of the Constitution Review is addressing two issues - the governance and public accountability of the Foundation and the composition of the IASB.

The IASC Foundation will announce further information about the public round table, including participation and timing, shortly. An updated timetable for the Constitution Review is provided in the downloadable PDF format. For further information, please visit www.iasb.org

MALAYSIAN INSTITUTE OF ACCOUNTANTS

Accountancy, Career and Education Fair (ACEF) 2008

The Malaysian Institute of Accountants (MIA) will be organising the *Accountancy & Business Education Fair (ABEF) 2008* on July 26 & 27, 2008 at the Sunway Pyramid Convention Centre. The MICPA will be participating in the fair as part of the accountancy pavilion.

Regional Conference 2008

The Malaysian Institute of Accountants (MIA) will be organising its Regional Conference 2008 on August 18-19, 2008 at Shangri-La's Tanjung Aru Resort, Kota Kinabalu. The main objective of the conference is to showcase the latest business trends and opportunities, regional economic developments, management best practices and standards, professional development aspects and other value added information, while providing an excellence platform for networking and socialising. For further information on the Conference, please contact Lim Chia Lee at Tel: 03-2279 9336 or Hani at 03-2279 9324 (Sponsorship & Exhibition).

THE MALAYSIAN INSTITUTE OF CHARTERED SECRETARIES AND ADMINISTRATORS

MAICSA Annual Conference 2008

MAICSA will be organising the *MAICSA Annual Conference 2008* with the theme *Corporate and Regulatory Updates 2008* on July 7 & 8, 2008 at Nikko Hotel Kuala Lumpur.

The MICPA is a supporting organisation of the Conference and MICPA members who register for the Conference will be able to enjoy a preferential rate of registration fee of RM1,180 for the two day conference and early birds who register and pay before June 6, 2008 will enjoy a registration fee of RM1,060.

For further information on the conference and registration details, please click link here: <http://www.maicsa.org.my>

THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

2008 National Conference on Internal Auditing

The Institute of Internal Auditors Malaysia will be organising its *2008 National Conference on Internal Auditing* with the theme "*Great Expectations – Future and Beyond*" on July 28 & 29, 2008 at the Kuala Lumpur Convention Centre.

The MICPA is a supporting organisation of the Conference and MICPA members who register for the Conference will be able to enjoy a preferential rate of registration fee of RM1,680 for the two day conference and early birds who register and pay before June 20, 2008 will enjoy a registration fee of RM1,480. For further information please visit www.iam.com.my

MALAYSIAN INSTITUTE OF TAXATION

National Tax Conference 2008

The Malaysian Institute of Taxation and the Inland Revenue Board Malaysia (IRB) will be jointly organising the *National Tax Conference 2008* on August 19 & 20, 2008 at the Kuala Lumpur Convention Centre. The MICPA is a supporting organisation of the Conference and MICPA members who register for the Conference will be able to enjoy a preferential rate of registration fee of RM1,000 for those who register before July 19, 2008 and RM1,200 for normal registration. For further information on the conference, please contact Pn Nursalmi Haslina, Manager, CPD Department at MIT on Tel: 03-2162 8989 x 106 or e-mail: nur@mit.org.my

CPA e-Newsline is prepared by MICPA's Public Affairs & Communications Department. Contact Ms Vicky Rajaretnam at Tel: 03-2698 9622 or e-mail vic.pr@micpa.com.my for further information.

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The Malaysian Institute of Certified Public Accountants

No 15, Jalan Medan Tuanku, 50300 Kuala Lumpur, Malaysia. Tel: 03-26989622 Fax: 03-26989403
Email: micpa@micpa.com.my Website: www.micpa.com.my