

THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)

Minutes of the Extraordinary General Meeting held on Saturday, June 21, 2014 at 11:00 a.m.
at Roof Garden Executive Lounge, (RG Floor) Sime Darby Convention Centre, Jalan Bukit
Kiara, Kuala Lumpur

PRESENT :

- Mr Pushpanathan a/s S A Kanagarayar
(President, in-the-chair)
- Dato' Abdul Halim bin Mohyiddin
- En Abdul Halim Md Lassim
- Dato' Abdul Rauf Rashid
- Datin Hajjah Fadzilah bte Saad
- Dato' Gan Ah Tee
- Ms Goh Lee Hwa
- Mr Khaw Hock Hoe
- Mr Lee Tuck Heng
- Mr Lim Thiam Kee
- Ms Loh Lay Choon
- Dato' Mohammad Faiz bin Mohammad Azmi
- Mr Patrick Ng Gan Hooi
- Mr Ng Kim Tuck
- Mr Ong Chee Wai
- Mr Poon Yew Hoe
- Mr Sukanta Dutt
- Mr Robert Tan Bun Poo
- Mr Tan Chin Hock
- Mr Tan Theng Hooi
- Mr Thong Foo Vung
- Dr Veerinderjeet Singh
- Mr Venkatramanan Viswanathan
- Mr Gary Yong Yoon Shing

19 other members as recorded in the attendance register

ABSENT WITH
APOLOGIES :

- En Ahmad Fuaad bin Mohd Kenali
- Mr Beh Tok Koay
- Dr Nurmazilah binti Mahzan
- Mr Stanley Teo Swee Chua
- Dato' Yeo How
- Datuk Robert Yong Kuen Loke

IN ATTENDANCE :

- Mr Foo Yoke Pin (Secretary)

EGM 1/14 QUORUM

The Secretary confirmed that the quorum of 20 members was present.

EGM 2/14 APOLOGIES

Apologies received were noted.

EGM 3/14 NOTICE OF MEETING

The Chairman proposed that the notice of the meeting be taken as read. It was seconded by Mr Lim Thiam Kee and unanimously agreed by the meeting.

EGM 4/14 PURPOSE OF MEETING

4.1 The Chairman explained that the purpose of this Extraordinary General Meeting was to consider, and if thought fit, pass the resolution relating to the following:

- (a) To facilitate the Institute in sending notices and other documents electronically;
- (b) To retire a member of the Council appointed to fill a casual vacancy at the next annual general meeting to be consistent with the requirements of the Companies Act, 1965;
- (c) To address the right of a registered student, provisional member or associate member to be admitted as a member of the Institute if he fails to submit an application for admission as a member of the Institute within the stipulated timeframe fixed in the bye-laws;
- (d) To amend the age of a member qualifying for reduction of annual subscription in certain cases from 55 years to 60 years to be consistent with the provision of the Minimum Retirement Age Act, 2012 (Act 753);
- (e) To automatically grant life membership without the payment of further subscription or other amount to a member who has attained the age of seventy (70) years and has been a member for at least thirty (30) years and enjoys all privileges of membership;
- (f) To include a member of the Global Accounting Alliance in public practice (i.e. Stream I) with whom a registered student, provisional member or associate member is serving; and
- (g) To rectify a typo error.

4.2 The Chairman then invited comments from the floor to comment on the proposed amendments to the bye-laws. There were no comments raised by the members.

4.3 Resolutions

The Chairman stated that the resolution proposed by the Council was attached to the notice of this general meeting, which had been circulated to members.

The Chairman urged all members to duly consider and support the resolution proposed by the Council.

EGM 5/14 APPOINTMENT OF SCRUTINEERS

5.1 The Chairman announced that as a matter of formality, three scrutineers would be appointed.

5.2 Mr Ooi Chee Kun, Datin Khoo Pek Ling and Dato' Abdul Halim Mohyiddin volunteered to be scrutineers and to assist in counting the votes.

EGM 6/14 MANNER OF VOTING

The Chairman announced that in accordance with bye-law 93, the resolution would be put to the vote at the meeting by a show of hands.

EGM 7/14 VOTING ON RESOLUTION

7.1 The Chairman explained that he would propose the resolution for voting according to the manner agreed by the members present . The resolutions would be open to the floor for discussion before they were put to the vote.

7.2 Ordinary Resolution No. 1

7.2.1 The Chairman proposed and was seconded by Mr Lee Tuck Heng that Ordinary Resolution No. 1, as follows, be considered by the meeting and, if thought fit, to pass the Resolution:

Ordinary Resolution No. 1 – Amendments to Bye-Laws

“That with effect from July 1, 2014, the bye-laws of the Institute be amended in the manner described in pages 1 to 13 of the *“Proposed Amendments to Bye-Laws”* enclosed with the Notice of the Meeting which has been circulated to members for the purpose of identification subscribed by the Chairman, be approved and adopted and that the Council be authorised to do all such things as may be necessary or expedient in order to give full effect to the aforesaid proposed amendments.”

7.2.2 There were no comments from the members on the Resolution.

7.2.3 The Chairman put the Resolution to the vote. The Resolution was carried by an unanimous vote of the members present at the meeting.

EGM 8/14 CLOSE

There being no further business, the meeting was closed at 11:10 a.m. with a vote of thanks to the chair.

The Chairman in turn thanked all members for attending the meeting and for their support for the resolution.

CHAIRMAN

EGM.Min.June2014