

THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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# The best of both worlds

**T**HE Malaysian Institute of Certified Public Accountants (MICPA) and The Institute of Chartered Accountants in Australia (ICAA) entered into a smart partnership aimed at enhancing educational standards in accountancy and to encourage continuous training across borders.

Global connections are now a part of everyday business. Agreements such as this will empower the accounting profession to manage the dynamic challenges of globalisation.

Students embarking on the Revised MICPA Programme in Malaysia will be getting two qualifications, a CPA Malaysia and Chartered Accountant qualification from Australia.

Students who register for the Revised MICPA Programme will be required to undertake common examinations that comprise five modules – Financial Accounting & Reporting, Management Accounting & Analysis, Audit & Assurance, Taxation, and Ethics & Business Applications.

A unique feature of the Revised MICPA Programme is the taxation module, reflecting Malaysian taxation regulations and providing greater relevance for accountants working in Malaysia.

Students can undertake the four technical modules in any



The MICPA programme provides a unique blend of technical knowledge, communication skills and commercial awareness

order and must complete the programme with the final module Ethics and Business Application.

The assessment process is designed to ensure that potential CPAs and CAs have gained the knowledge, skills and professional values fundamental to becoming a professional accountant.

For each module, students will be assessed on a range of activities including written projects,

focus sessions attendance and the final written examination.

In order to be eligible to be admitted as a member of MICPA and ICAA, students must:

- Possess a recognised degree in accountancy or other disciplines accredited by MICPA and ICAA
- Complete the Revised MICPA Programme within the prescribed period
- Obtain at least three years of

approved practical experience

Graduates with non-relevant degrees must undergo a conversion course to fulfil the pre-requisite requirements before admission to the Revised MICPA Programme.

The MICPA programme provides a unique blend of technical knowledge, communication skills and commercial awareness.

It will enhance the students'

understanding on the function of different types of businesses and the application of professional knowledge.

It will also develop their interpersonal skills and role as a team player.

There is no standard model for the work experience to be given to every student.

It varies from student to student and from office to office. As a general guide, the following categories of experience are held to be fundamental to the work of professional accountants - Accounting, Financial Management, Auditing, Insolvency, Taxation and Information Technology.

All potential CPAs and CAs are required to obtain not less than three years of practical experience in accounting and/or auditing and at least two other technical areas.

The Revised MICPA Programme opens doors to a world of infinite opportunities as the programme builds on the profession's traditional strengths while focusing on the needs of modern business.

It is designed to train future CPAs and CAs as professional business partners.

• For details: call +603-2698 9622, e-mail [micpa@micpa.com.my](mailto:micpa@micpa.com.my) or visit [www.micpa.com.my](http://www.micpa.com.my).