

THE MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
(INSTITUT AKAUNTAN AWAM BERTAULIAH MALAYSIA)



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1) Get A Head Start With SSP (Article)
2) The MICPA-ICAA Programme (Advertorial)

Get a head start with SSP

THE Malaysian Institute of Certified Public Accountants (MICPA) introduced the Students Sponsorship Programme (SSP) in 2011 to advance the accounting profession and propel high-achieving accounting students into the profession.

The SSP aims to link bright Bachelor of Accounting students from accredited universities to established top-tier organisations by securing internship placement and a full-time job upon graduation, while providing the opportunity to pursue a professional accounting qualification before they even graduate.

This is the MICPA-ICAA Programme, offered jointly by MICPA and the Institute of Chartered Accountants Australia (ICAA).

Undergoing a joint programme means graduates will obtain memberships from both MICPA and ICAA, and be entitled to use two respectable credentials – Certified Public Accountant, Malaysia and Chartered Accountant, Australia. Graduates will also obtain the Global Accounting Alliance (GAA) Passport, giving them greater mobility for a global career ahead.

The GAA is an alliance of 11 premier accounting bodies worldwide which share resources and provide technical accounting support and membership benefits to their network comprising over 800,000 accounting professionals.

Through the SSP, eligible candidates are facilitated in securing a six-month internship placement with a participating organisation, during which they are able to begin pursuing two out of five modules of the MICPA-ICAA Programme in their final year of degree – a fast-track route to becoming a qualified professional accountant.

Upon completion of their degree, SSP candidates will be offered a permanent position in the sponsoring organisation where they will complete the remaining three modules of the MICPA-ICAA Programme and gain their required three years of relevant practical working experience.

Participating organisations are Aftaas, BDO, CIMB, Crowe Horwath, Deloitte, Ernst & Young, Folks DFK & Co, KPMG, PwC, Russell Bedford, S.C. Tong & Co, Sekhar & Tan and Y.F. Ng.

"Personally, I think it is a great programme as it enables me to not only start early pursuing a professional qualification but also reduces the financial burden of undertaking a professional examination early in my career.

"It will give me a head start in understanding the accounting practice and familiarising myself with the sponsoring firm I will continue to work for beyond internship," said Franklin Shepherdson, an SSP candidate from Universiti Malaysia



Franklin Shepherdson is MICPA's newest SSP candidate.

Terengganu who is currently interning with Ernst & Young.

SSP is a unique educational experience with candidates securing both technical knowledge and practical experience necessary to become a successful professional accountant.

Since its launch in 2011, 60% of SSP candidates have completed at least two modules from the programme of which six have gone on to successfully complete the MICPA-ICAA Programme.

Low Choon Wei who is attached to PwC, went on to win the Datuk Oh Chong Peng Gold Medal at the recent MICPA-ICAA Excellence Awards. He also won two merit awards for his high scores in the Management Accounting and Applied Finance and Ethics and Business Application modules.

Tan Teong Yu from BDO won the BDO Gold Medal for his Taxation module and a merit award for his Finance module.

SSP candidates have done well in their modules. The average pass rate among SSP candidates has reached 77.6%. For the four technical modules, Taxation candidates achieved an average pass rate of 90%, Financial Accounting and Reporting, 79%, Management Accounting and Applied Finance, 54% and Audit and Assurance, 73%. Most significantly, the pass rate for the final module of the programme is 100%.

Some unique features of the programme are the exams that are based on an open-book concept with minimal classroom requirements. Candidates have 24/7 access to a full-fledged e-Learning portal and can manage their own time and plan their study schedule.

Accounting students from participating universities seeking internship and who would like to pursue the MICPA-ICAA Programme should apply for the SSP now by sending their CVs to cv@micpa.com.my with the subject "Application for MICPA SSP – July 2014 Intake".

■ For more details, call 03-2698 9622, e-mail micpa@micpa.com.my or log on to www.micpa.com.my

Get A Headstart With SSP

The Malaysian Institute of Certified Public Accountants (MICPA) introduced the Students Sponsorship Programme (SSP) in 2011 in its quest to advance the accounting profession and propel high-achieving accounting students into the profession. The SSP aims to link bright Bachelor of Accounting students from accredited universities to established top-tier organisations by securing them an internship placement and a full-time job upon graduation, whilst providing them with the opportunity to pursue a professional accounting qualification before they even graduate.

The professional accounting qualification in topic is the MICPA-ICAA Programme which is a highly-regarded qualification offered jointly by MICPA and the Institute of Chartered Accountants Australia (ICAA). Undergoing a joint Programme means that graduates will obtain memberships from both MICPA and ICAA, and will be entitled to the use of 2 respectable credentials – Certified Public Accountant, Malaysia and Chartered Accountant, Australia. Graduates will also obtain the Global Accounting Alliance (GAA) Passport which gives them greater mobility for a global career ahead. The GAA is an alliance of 11 premier accounting bodies worldwide who share resources and provide technical accounting support & membership benefits to their network comprising over 800,000 accounting professionals.

Through the SSP, eligible candidates are facilitated in securing a 6-month internship placement with a participating organisation, during which they are able to begin pursuing 2 out of 5 modules of the MICPA-ICAA Programme in their final year of degree, giving them a fast-track route to becoming a qualified professional accountant. Upon completion of their degree, SSP candidates will be offered a permanent position in the sponsoring organisation where they will complete the remaining 3 modules of the MICPA-ICAA Programme and gain their required 3-years of relevant practical working experience. Current participating organisations of SSP are Aftaas, BDO, CIMB, Crowe Horwath, Deloitte, Ernst & Young, Folks DFK & Co, KPMG, PwC, Russell Bedford, S.C. Tong & Co, Sekhar & Tan and YF.Ng.

“Personally, I think it is a great programme as it enables me to not only start early in my pursuit of a professional qualification. It also reduces the financial burden of having to bear the cost of undertaking a professional examination early in my career. This Programme will give me a headstart in understanding not just the accounting practice but also familiarise myself with the sponsoring firm as I will continue to work for them beyond my internship,” said Franklin Shepherdson, an SSP candidate from Universiti Malaysia Terengganu who is currently interning with Ernst & Young (EY).

SSP is a unique educational experience with candidates securing both technical knowledge and practical experience necessary to become a successful professional accountant. Candidates will develop their thinking and analytical skills by learning how to apply the technical knowledge they have learnt in the classroom and from the Programme to real-life cases and scenarios.

Since its launch in 2011, 60% of our SSP candidates have completed at least 2 modules from the Programme of which 6 have gone on to successfully complete the MICPA-ICAA Programme. One of them – Low Choon Wei who is attached to PwC, went on to win the *Datuk Oh Chong Peng Gold Medal* at the recent MICPA-ICAA Excellence Awards. He also won 2 merit awards for his high scores in the Management Accounting & Applied Finance and Ethics & Business Application modules. We also have

Tan Teong Yu from BDO who won the *BDO Gold Medal* for his Taxation module and a merit award for his Finance module.

SSP candidates have done well in their modules. The average pass rate amongst SSP candidates has reached 77.6%. For the 4 technical modules, Taxation candidates achieved an average pass rate of 90%; Financial Accounting & Reporting - 79%; Management Accounting & Applied Finance - 54%; and Audit & Assurance - 73%. Most significantly, the pass rate for the final module of the Programme is 100%. These results speak for themselves and reinforce the fact that MICPA-ICAA candidates are high achievers.

Some unique features of the Programme are the exams for the Programme are based on an 'open-book' concept and there are minimal classroom requirements to burden the candidates. Candidates have 24-7 access to a full-fledged e-learning portal and are able to manage their own time and plan out their study schedule.

With SSP, students can get a headstart in their pursuit of becoming professional accountants, opening numerous doors of opportunity both locally and globally. MICPA-ICAA graduates are well-rounded accountants equipped with technical knowledge and practical experience on par with the crème of the accounting world.

Accounting students from participating universities who are seeking internship and would like to pursue the MICPA-ICAA Programme should apply for the SSP *now* by sending their CVs to cv@micpa.com.my with the subject: *Application for MICPA SSP – July 2014 Intake*.

For more details on the Programme:

Call +603-2698 9622

Email: micpa@micpa.com.my or visit: www.micpa.com.my

Get a headstart
in your Accounting
profession with the
MICPA-ICAA
Programme



Begin your professional
journey in your 4th year with
the Students Sponsorship
Programme (SSP):

- › Get an internship placement
- › Complete 2 out of 5 programme modules during internship
- › Secure a job offer



1 Examination
=
2 Qualifications
& Memberships
CPA (M) & CA (Aust.)
+
∞ Opportunities



Make the right move.
Talk to us to find out more!

