

# Transfer of Training Contract

To be lodged with the Institute for registration within one month of the date of execution entered below.

## This Deed is made between

<sup>1</sup> ORIGINAL PRINCIPAL AND BUSINESS ADDRESS

1  
of

Certified Public Accountant (hereinafter called 'the Original Principal') of the first part

<sup>2</sup> REGISTERED STUDENT AND ADDRESS

2  
of

(hereinafter called 'the Registered Student') of the second part and

<sup>3</sup> NEW PRINCIPAL AND BUSINESS ADDRESS

3  
of

Certified Public Accountant (hereinafter called 'the New Principal') of the third part

<sup>4</sup> DATE OF ORIGINAL CONTRACT

**Supplemental** to a Deed of Training Contract (hereinafter called 'the Deed') dated <sup>4</sup> made between the Original Principal and the Registered Student and registered at The Malaysian Institute of Certified Public Accountants (hereinafter called 'the Institute') on

## Whereas

\*Delete which-ever is not applicable

The New Principal is a member of the Institute or a member of the member bodies of the Global Accounting Alliance \*in practice as a public accountant in Malaysia and such practice is his main occupation/not in practice

AND it is the desire of the parties hereto that the Deed of Training Contract shall be transferred from the Original Principal to the New Principal

\*Delete all the items except the ONE which constitutes the reason for the transfer being made

- \* (a) in consequence of the Original Principal ceasing to practice as a public accountant in Malaysia
- \* (b) in consequence of the practice of the Original Principal ceasing to be his main occupation
- \* (c) in consequence of the practice of the Original Principal ceasing to be suitable to enable him to perform his covenants under the Deed
- \* (d) in consequence of the Original Principal resigning from membership of the Institute
- \* (e) by agreement between the parties to the Deed

Now in consideration of the premises and of the sum of *paid by the* to The Malaysian Institute of Certified Public Accountants (*the receipt and payment whereof are hereby acknowledged*).

## This Indenture Witnesseth:

\* Insert first day of service with new Principal

1. With the consent of the Registered Student the ORIGINAL PRINCIPAL HEREBY ASSIGNS the Deed and all his interest therein and the benefit of all covenants therein contained to the New Principal for the remainder of the term stated in the Deed the first day of service by the Registered Student in the office of the New Principal being \*

2. IT IS HEREBY AGREED AND DECLARED between and by all the parties hereto that the Deed and all the covenants and agreements therein contained shall (mutatis mutandis) henceforth operate and have effect as if the Deed had been entered into with the Original Principal down to the date entered in clause 1 hereof only and thereafter with the New Principal for the remainder of the term stated in the Deed.

(OVER)

\*Insert date of execution

**In Witness** whereof the parties hereto have hereunto set their hands and seals on \*

SIGNED SEALED AND DELIVERED by the Original Principal .....  
in the presence of

Witness's name .....

Signature .....

Address .....

SIGNED SEALED AND DELIVERED by the Registered Student .....  
in the presence of

Witness's name .....

Signature .....

Address .....

SIGNED SEALED AND DELIVERED by the New Principal .....  
in the presence of

Witness's name .....

Signature .....

Address .....

|   |                        |              |
|---|------------------------|--------------|
| The Malaysian Institute of Certified Public Accountants |                        | REGISTRATION |
| NEW PRINCIPAL   | ORIGINAL CONTRACT      |              |
| Recorded .....  | Registration No. ....  |              |
| ORIGINAL PRINCIPAL:                                     | Date                   |              |
| Recorded .....  | Transfer entered ..... |              |
|   | ..... Secretary        |              |

**THE DEED OF TRANSFER WILL NOT BE REGISTERED BY THE INSTITUTE UNLESS THE CERTIFICATE BELOW HAS BEEN COMPLETED BY THE ORIGINAL PRINCIPAL**

Notes:

*This certificate, covering the period actually served with the original principal, is in lieu of the certificate which the original principal would have been required to give in support of examination entries and of an application by the registered student for admission to membership if the registered student had completed the full term of service with the original principal and passes the examinations.*

*A member who cannot give a certificate as printed should complete a certificate appropriate to the circumstances in the space provided.*

I, **hereby certify**  
**that**  
**has served with me under a Training Contract from**  
**to** **in the manner shown at A and B overleaf. Throughout**  
**the said period I was a \*member of the Institute or a member of the member bodies of the Global**  
**Accounting Alliance \*in practice in Malaysia as a public accountant/not in practice in the**  
**employment of the approved organisation. Such \*practice/employment was my main occupation**  
**and was suitable to enable me to perform my covenants under the contract. I consider him to be a**  
**fit and proper person to be admitted to the examinations of the Institute in due course and if he**  
**succeeds in the examinations I know of no reason why he should not then be admitted a member**  
**of the Institute.**

\* Delete which-  
ever is not  
applicable

**A. MANNER IN WHICH PERIOD OF SERVICE SPENT**

|                     |   | Years | Months<br>or days |
|---------------------|---|-------|-------------------|
| See note below      | 1. In Malaysia on my business of public accountant                            |       |                   |
| See note below      | 2. On my business of public accountant elsewhere than in Malaysia.            |       |                   |
|                     | 3. On leave for the purpose of studying for the examinations of the Institute |       |                   |
|                     | 4. In an approved industrial, commercial or other organisation                |       |                   |
|                     | TOTAL PERIOD UNDER CONTRACT   |       |                   |
| B. DUTIES PERFORMED |   |       |                   |

The member giving the certificate should indicate below the full scope and nature of the duties performed, in order to enable the Council to be satisfied concerning the experience of the registered student during the period covered by the certificate. The certificate should state as precisely as possible the kinds of work on which the registered student has been engaged (such as accountancy, auditing, taxation, insolvency), the types of business concerned (such as sole trades, partnerships, limited companies), and the level of seniority at which the work has been carried out.

Signature of original principal .....

Date .....

**NOTES**

Note 1 : In accordance with bye-law 70(1) of the Institute’s bye-laws, the transfer of training contract must be stamped and submitted to the Institute within one month from the date of its execution.

Note 2 : The transfer of training contract must be accompanied by a fee of RM250 in the form of bank draft, cheque or postal order made payable to “ The Malaysian Institute of Certified Public Accountants” or “MICPA”.

A penalty of RM250 will be imposed where the transfer of training contract is lodged with the Institute more than 30 days from the date of its execution.