

MFRS 15 AND MFRS 16: DISCLOSURES – BEST PRACTICES



Date: October 25, 2022 (Tuesday)
Time: 09:00 a.m. – 05:00 p.m.



Fee: MICPA / CAANZ Members & Approved Training Organisation:- RM360.00 | Non-Member:- RM480.00

***Recognised for Audit Approval Renewal**

Introduction

This training seeks to provide the following for its participants:

- Brief revision on MFRS 15 and MFRS 16
- Discussions on lessons learnt to date
- Practical issues faced by reporting entities
- Review of selected sample discussions

Overall, this training seeks to provide the participants with high level coverage of the essentials of both MFRS 15 and MFRS 16, the challenges that entities face and the future expectations in financial reporting related to these two standards.

Objectives

- Explain the basics of MFRS 15 and MFRS 16
- Discuss the challenges and impacts that businesses face in respect of MFRS 15 and MFRS 16
- Review of lessons learnt so far
- Review of sample annual reports to draw lessons (brief)

Who Should Attend?

- Directors
- Senior Accountants
- Financial Controllers
- Finance Managers
- Accounts Executive

Programme Outline

MFRS 15

- Introduction
- Recognition and measurement – 5 step model
- Contract costs
- Disclosure requirements
- Lessons learnt to date
- Review of sample disclosures

MFRS 16

- Basics of MFRS 16
- Key concepts
- Lessee accounting
- Disclosure requirements
- Lessons learnt to date

Speaker's Profile - Mr Ng Kean Kok

Mr NG KEAN KOK is a Chartered Accountant and has more than 25 years of auditing, accounting and company secretarial experience across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms. Mr Ng is a member of the Malaysian Institute of Accountants (MIA). At MIA, he previously served as a Council Member. Additionally, he has served / is serving on several committees of MIA such as the Financial Reporting Standards Implementation Committee (FRSIC), Financial Statements Review Committee (FSRC), Public Accountants in Business (PAIB) Committee, Monitoring Committee and the SSM Committee.