



## MONTHLY ELECTRONIC NEWSLETTER - JANUARY 2023 ISSUE

HAPPY NEW YEAR  
FROM ALL OF US AT  
**MICPA**



### MICPA CPD

Check out upcoming CPD events through our website [HERE](#). For further information on our training events or the registration details, please contact the Institute's CPD Department via e-mail at [cpd@micpa.com.my](mailto:cpd@micpa.com.my).



### REGULATORY DIALOGUES

Dec 8 Consultative Panel between Customs & Private Sector (Bil. 2/2022)

## MICPA TECHNICAL UPDATES

### SC - Updated List of Shariah Compliant Securities

**Issue Date** December 2

**Description** MICPA wishes to inform that the Shariah Advisory Council (SAC) of the Securities Commission Malaysia's (SC) has updated the list of securities which have been classified as Shariah-compliant securities.

## MICPA TECHNICAL UPDATES (CONT'D)

### **BURSA - Launch of Shares2share Share Donation Programme**

**Issue Date** December 2

**Description** MICPA wishes to inform that Bursa Malaysia (the Exchange) has recently launched Shares2share, a securities donation scheme that enables investors to donate their listed securities, or proceeds from the sale of the listed securities, towards charities supported by Yayasan Bursa Malaysia.

### **BNM - Policy Document on Financial Reporting for Development Financial Institution**

**Issue Date** December 9

**Description** MICPA wishes to inform that the Bank Negara Malaysia (BNM) has published the Financial Reporting for Development Financial Institutions Policy Document, which aims to clarify and set minimum expectations for the application of the Malaysian Financial Reporting Standards to a prescribed development financial institution (DFI).

### **BNM - Policy Document on Climate Risk Management and Scenario Analysis**

**Issue Date** December 9

**Description** MICPA wishes to inform that the Bank Negara Malaysia (BNM) has published the Climate Risk Management and Scenario Analysis Policy Document.

### **BNM - Policy Document on Securities Borrowing and Lending of Real-time Electronic Transfer of Funds and Securities System ("RENTAS") Securities**

**Issue Date** December 9

**Description** MICPA wishes to inform that the Bank Negara Malaysia (BNM) has issued the Securities Borrowing and Lending of Real-Time Electronic Transfer of Funds and Securities System (RENTAS) Securities Policy Document.

### **SC - Release of the Corporate Governance Monitor 2022 Report**

**Issue Date** December 9

**Description** MICPA wishes to inform that the Securities Commission Malaysia (SC) has released a report entitled 'Corporate Governance Monitor (CG Monitor) 2022'.

## MICPA TECHNICAL UPDATES (CONT'D)

### **BURSA - Launch of Digital Guidebooks under the PLC Transformation Programme**

**Issue Date** December 9

**Description** MICPA wishes to inform that the Bursa Malaysia (the Exchange) has launched the final two digital guidebooks under the PLC Transformation programme, aimed at transforming Malaysian public listed companies (PLCs) into high-performing organisations.

### **SC - Release of Guidelines and Technical Note to Enhance the Quality and Diversity of Investment Advisory**

**Issue Date** December 16

**Description** MICPA wishes to inform that the Securities Commission Malaysia (SC) has released a set of Guidelines to strengthen the role of investment analyst firms and their analysts as a reliable source of investment information for the public.

For further details on MICPA Technical Updates, log on to  
<https://www.micpa.com.my/resources/for-members/circulars/>

## REGULATORY BODIES' UPDATES

### **BANK NEGARA MALAYSIA (BNM)**

#### **Detailed Disclosure of International Reserves as at end-November 2022**

**Issue Date** December 30

**Description** Click link to read more.

[Read more](#)

#### **Monetary and Financial Developments in November 2022**

**Issue Date** December 30

**Description** Click link to read more.

[Read more](#)

## REGULATORY BODIES' UPDATES

### SECURITIES COMMISSION MALAYSIA (SC)

#### **SC Report: Adoption Levels of Corporate Governance and Sustainability Best Practices by PLCs Remain Positive**

**Issue Date** December 1

**Description** Malaysian public listed companies (PLCs) continue to take proactive steps to address sustainability risks and opportunities, according to Securities Commission Malaysia's (SC) Corporate Governance Monitor (CG Monitor) 2022 report released today.

[Read more](#)

#### **Joint Statement by Bank Negara Malaysia and Securities Commission Malaysia Updates at the 9th Joint Committee on Climate Change (JC3) Meeting**

**Issue Date** December 7

**Description** Click link to read the Joint Statement.

[Read more](#)

#### **SC Unveils Principles-Based Sustainable and Responsible Investment Taxonomy for the Malaysian Capital Market**

**Issue Date** December 12

**Description** The Securities Commission Malaysia (SC) today unveiled the Principles-Based Sustainable and Responsible Investment Taxonomy for the Malaysian Capital Market (SRI Taxonomy) to help advance the nation's climate and sustainability agenda.

[Read more](#)

#### **AOB: Audit Committees Must Ensure Integrity of Financial Reporting**

**Issue Date** December 13

**Description** The Securities Commission Malaysia's (SC) Audit Oversight Board (AOB) has called for Audit Committees of public listed companies (PLCs) to create and maintain an environment that supports and upholds auditors' independence and high audit quality to ensure that reliable audited financial information is made available to facilitate informed decision by users.

[Read more](#)

## REGULATORY BODIES' UPDATES (CONT'D)

### ROYAL MALAYSIAN CUSTOMS DEPARTMENT (CUSTOMS)

**Ketetapan Umum (Bil. 1/2022) – Borang Yang Ditetapkan di bawah Akta Kastam 1967, Akta Eksais 1976 dan Akta Levi Keuntungan Luar Biasa 1998 (available in Malay version only) (issued on December 30, 2022)**

**Description** Click to download the Document form the Royal Customs website.

[Read more](#)

## OTHER PROFESSIONAL BODIES

### CHARTERED ACCOUNTANTS AUSTRALIA AND NEW ZEALAND (CA ANZ)

**December 2022 / January 2023 Acuity is out now**

**Description** Acuity – CA ANZ's bi-monthly magazine on economics, finance and business.

Main article: Acuity Special Edition December/January 2023

[Read more](#)

## OTHER INTERNATIONAL UPDATES

### INTERNATIONAL FEDERATION OF ACCOUNTANTS (IFAC)

**Expanding Roles in Sustainability and Digital Transformation Priorities for Professional Accountants in Business and the Public Sector**

**Issue Date** December 12

**Description** Organizations globally are operating in an economic environment unlike any in recent memory. Finance and business leaders face a difficult balancing act between confronting short-term realities and ensuring future pathways to resilience through investment and innovation.

[Read more](#)

## OTHER INTERNATIONAL UPDATES (CONT'D)

### INTERNATIONAL FEDERATION OF ACCOUNTANTS (IFAC) (CONT'D)

#### Professional Accountants as Finance and Business Leaders

**Issue Date** December 12

**Description** Professional accountants in business and the public sector are stepping up to support their organizations through chaotic times.

[Read more](#)

### INTERNATIONAL ACCOUNTING STANDARDS BOARD (IASB)

#### ISSB announces guidance and reliefs to support Scope 3 GHG emission disclosures

**Issue Date** December 15

**Description** The International Sustainability Standards Board (ISSB) has set out a series of guidance and reliefs to support those applying the requirement within its Climate-related Disclosures Standard (S2) to disclose Scope 3 GHG emissions when material for a company.

[Read more](#)

#### IASB Update December 2022

**Issue Date** December 15

**Description** This IASB Update highlights preliminary decisions of the International Accounting Standards Board (IASB).

[Read more](#)

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**The Malaysian Institute of Certified Public Accountants (MICPA)**

No.15 Jalan Medan Tuanku

50300 Kuala Lumpur

Tel: 03-2698 9622

Email: [micpa@micpa.com.my](mailto:micpa@micpa.com.my) | Website: [www.micpa.com.my](http://www.micpa.com.my)