

MALYSIAN PRIVATE REPORTING STANDARDS (MPERS) – UPDATES AND APPLICATION OF MPERS



 **Date:** July 4 & 5, 2023 (Tuesday & Wednesday)
Time: 9.00 a.m. - 5.00 p.m.
Fee: MICPA & CA ANZ Member / Approved Training Employer (ATE): RM600.00 | Non-Member: RM800.00

***RECOGNISED FOR AUDIT APPROVAL RENEWAL**

Introduction

The Malaysian Private Entities Reporting Standard (MPERS) was effective January 1st, 2016. Only entities that meet the definition of private entities are eligible to apply MPERS.

MPERS is word for word IFRS for SMEs. In September 2022 IASB issued the Third Edition of the IFRS for SMEs Accounting Standard. The proposed amendments will be based on full IFRS Accounting Standards with modifications to reflect the needs of users of SMEs' financial statements.

Objective

The speaker will approach this session to better understand the application of MPERS based on the measurement principles and illustrative examples.

Course Content

9.00 a.m. - 5.00 p.m.	<p>Day 1</p> <ul style="list-style-type: none"> • Pre-quiz • Overview of The Third Exposure Draft • Highlights of 2017 Amendments • Purpose of The Ifrs For Smes • Differences Between Mpers and Ifrs For SMEs • Sectional Overview • Concepts and Pervasive Principles • Financial Statement Presentation <p>Statement of Financial Position</p> <ol style="list-style-type: none"> 2. Statement of Comprehensive Income and Income Statement 3. Statement of Changes In Equity And Statement of Income And Retained Earnings 4. Statement of Cash Flows 5. Notes to The Financial Statements 6. Accounting Policies, Estimates and Errors <ul style="list-style-type: none"> • Income Statement <ol style="list-style-type: none"> 1. Revenue 2. Foreign Currency 3. Related Party Disclosures 4. Income Tax 	<p>Day 2</p> <ul style="list-style-type: none"> • Assets <ol style="list-style-type: none"> 1. Inventories 2. Investment Property 3. Property, Plant and Equipment 4. Intangible Assets Other Than Goodwill 5. Impairment of Assets 6. Leases • Liabilities and Equity <ol style="list-style-type: none"> 1. Provisions and Contingencies 2. Employee Benefits 3. Share-based Payment • Group Accounting <ol style="list-style-type: none"> 1. Business Combinations and Goodwill 2. Investments in Associates 3. Investments in Joint Ventures • Others <ol style="list-style-type: none"> 1. Basic Financial Instruments 2. Government Grants 3. Specialised Activities
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Speaker's Profile - Ms Oh Ai Sim

MS. OH AI SIM is currently a freelance trainer focusing on IFRS/MFRS and International Auditing Standards (ISAs) and IFRS for SMEs/MPERS courses. Ms Oh conducts public courses and in-house courses for corporates and practitioners. She also conducts lectures professional examinations. Ms. Oh is a member of MIA and MICPA. She previously spent over 20 years with a big four accounting firm in Malaysia where she was attached to the audit department.