

# TAX AUDITS AND INVESTIGATIONS

\*Recognised by MOF for Application & Renewal of Tax Agent License



**Date:** October 26, 2023 (Thursday)

**Time:** 09:00 a.m. – 05:00 p.m.



**Fee:** MICPA & CAANZ Members / Approved Training Employer (ATE):- **RM360.00**  
Non-Member:- **RM480.00**

## ▶ INTRODUCTION ◀

Under the Self Assessment System, tax audits are an important tool for the Inland Revenue Board to ensure taxpayers report tax liabilities in a fair and accurate manner. Tax payers face heavy penalties if they are found to have filed incorrect income tax returns. It is important for tax payers and tax agents to be fully aware of the legislative and other requirements pertaining to tax audits and investigations in order to avoid HEAVY PENALTIES.

A tax audit is an examination of a taxpayer's business records and financial affairs to ascertain that the right amount of income should be declared and the right amount of tax should be calculated and paid are in accordance with tax laws and regulations. A taxpayer can be selected for an audit at any time. However, it does not necessarily mean that a taxpayer who is selected for an audit has committed an offence. The MIRB's audit framework is designed to ensure that tax audits are carried out in a fair, transparent and impartial manner.

Tax investigations are carried out to determine that the correct amount of income is reported and the tax thereon is charged and paid in accordance with the tax laws and regulations. Investigation is conducted to gather admissible evidence with a view towards prosecution and conviction of tax offences in court. This is to deter tax evasion, identify and prosecute tax evaders, enhance voluntary tax compliance, to be fair to compliant taxpayers and to collect the correct amount of tax.

### ▶ WHO SHOULD ATTEND?

Companies Directors / business owners  
Tax Practitioners  
Tax managers / executives and tax consultants  
Accountants and auditors

Company secretaries and business advisors  
Academicians  
Others who are interested to know more about tax audit & investigations

## PROGRAMME OUTLINE

09:00 a.m. – 05:00 p.m.

Pre-Quiz

What Triggers an Audit / Investigation

Risk Areas for Taxpayers

Typical Issues Identified

The Malaysian Penalty Regime

Taxpayers' Responsibilities

Preparing for a tax audit/ investigation

Computation of understated income

The negotiation process and reaching a settlement

Case Studies

Question and Answer

Post-Quiz

## SPEAKER'S PROFILES - Mr Harvindar Singh

Mr Harvindar Singh was attached to the firms of PWC and E&Y as a tax consultant and is currently the Managing Partner of Harvey & Associates, a boutique firm that specialises in taxation consulting services as well as the Tax Partner in SCS Global Consulting (M) Sdn Bhd. Harvindar has more than 29 years of extensive experience in taxation advisory, transfer pricing documentation preparation, tax planning as well as tax audits and investigations and he serves as a Tax Specialist to numerous corporate entities such as SK International (M) Sdn Bhd and other MNEs and organisations. He is currently serving as the Chairman of the Editorial Board of the Budget Commentary and Tax Information Booklet which is produced jointly by MIA, CTIM and MICPA. Mr. Harvindar is a Council Member of CTIM.