

MATERIALITY IN FINANCIAL REPORTING

*Recognised for Audit Approval Renewal



March 19, 2024

(Tuesday)

09:00 a.m. – 05:00 p.m.



Venue:

**AICB Centre of Excellence,
Kuala Lumpur**



Total CPD Hours:

8 hours



REGISTRATION FEE:

MICPA & CAANZ Members /
Approved Training Employer
(ATE)

RM560.00

Non-Members

RM680.00

INTRODUCTION

Entities are expected to make materiality judgements not only in areas such as recognition and measurement of transactions, but also when deciding what information to disclose and how to present the said information in the financial reports. There may be instances where management may be uncertain about how to apply the concept of materiality to disclosure. This session seeks to explain the concept of materiality in financial reporting and its participants will be required to review and critique the samples / illustrations.

SEMINAR OBJECTIVE

- Able to explain the concept of materiality.
- Be able to make materiality judgements on information to be provided and presented in financial reports.
- Able to appreciate practices adopted by various entities

PROGRAMME OUTLINE

09:00 a.m. – 05:00 p.m.

- Introduction
- What is materiality?
- Definition of materiality
- Requirements of MFRS 101
- PS 2: Making Materiality Judgements
- Some recent events / issues that may be material
- Review of examples / illustrations
- Link to non-financial statements
- Effect on financial reporting and audit
- Q&A & End Session

SPEAKER'S PROFILE

Mr NG KEAN KOK is a Chartered Accountant and has more than 25 years of auditing, accounting and company secretarial experience across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

Mr Ng is a member of the Malaysian Institute of Accountants (MIA). At MIA, he previously served as a Council Member. Additionally, he has served / is serving on several committees of MIA such as the Financial Reporting Standards Implementation Committee (FRSIC), Financial Statements Review Committee (FSRC), Public Accountants in Business (PAIB) Committee, Monitoring Committee and the SSM Committee.

Mr Ng is a fellow member of the Association of Chartered Certified Accountants (ACCA), UK. He is also a member of ACCA's Global Forum–Corporate Reporting, a grouping of members from around the world that looks at various corporate reporting issues. Previously, he served as member of ACCA Malaysia's Technical Committee.