

HALF-DAY WEBINAR ON SVDP 2.0 FOR TAX RISK MITIGATION



April 18, 2024

(Thursday)

09:00 a.m. – 01:00 p.m.



**Total CPD Hours:
4 hours**



REGISTRATION FEE:

MICPA & CAANZ Members /
Approved Training Employer
(ATE)

RM180.00

Non-Members

RM240.00

INTRODUCTION

The Special Voluntary Disclosure Program (SVDP 2.0) which ends on 31 May 2024 promises full penalty waiver and protection from future tax or transfer pricing audits.

This is an excellent opportunity for taxpayers to regularise their tax matters and not have nasty surprises of tax adjustments requiring restatement of prior year accounts and perhaps even jail term for Directors.

WEBINAR OBJECTIVE

- An understanding of the salient features of SVDP 2.0 including what is promised by the Inland Revenue Board, what is required of taxpayers, the application process and the documents required and sharing of personal experience
- An examination of the potential risks arising from participation in this programme and how to manage these risks
- Methods of performing a tax risk assessment for individuals and corporations including studying examples of common risk areas
- Evaluation of Transfer Pricing risks including compliance with TP Documentation requirements and the Arm's Length Principal including sharing of personal experience on TP audits to facilitate identification and quantification of TP risks

PROGRAMME OUTLINE

09:00 a.m. – 01:00 p.m.

- Pre-Quiz
- Salient features of SVDP 2.0
- Advantages of participation in this program
- Risks of participation and how to manage these risks
- The application process for Tax and Transfer Pricing SVDP and documentation requirement
- Sharing of personal experience on SvdP
- Identification and evaluation of tax risk for individuals and corporations
- Means test
- Evaluation of Transfer Pricing (TP) risks including compliance with TP documentation requirements and the Arm's length principal
- Latest TP Documentation requirements (TP Rules 2023)
- Sharing of personal experience on TP audits to facilitate identification and quantification of TP risks
- Penalties for non-compliance
- Tax risk mitigation methods
- Q & A Session
- Post-Quiz & End of Session

SPEAKER'S PROFILE

MS THERESA GOH LEE HWA has served Deloitte as a tax partner for 21 years, out of which 16 years were as a SEA tax partner. She's also instrumental in setting up the Transfer Pricing practice in Deloitte Malaysia in 2003 and grew it as the National TP Leader to become the largest in the country. She assisted many clients with their TP audit defense and controversy and secured outcomes that were amicable and favorable to the clients.