

TAXATION OF PROPERTY DEVELOPERS & CONTRACTORS

*Recognised for MOF for Application & Renewal of Tax Agent License



June 11, 2024

(Tuesday)

09:00 a.m. – 05:00 p.m.



**Total CPD Hours:
8 hours**



REGISTRATION FEE:

MICPA & CAANZ Members /
Approved Training Employer
(ATE)

RM360.00

Non-Members

RM480.00

INTRODUCTION

The Inland Revenue Board has issued Public Ruling 1/2009: Property Development and Public Ruling 2/2009: Construction Contracts in 2009 to clarify uncertainties in the taxation of property developers and construction companies.

The main objective of the Workshop is to discuss the developments in the latest Public Rulings and illustrate differences in accounting and tax principles when recording property development and construction activities.

At the end of the Workshop, participants should be able to understand and apply the Public Ruling guidelines and tax planning tools in relation to property developers and construction companies.

PROGRAMME OUTLINE

09:00 a.m. – 05:00 p.m.

- Pre-Quiz
- Public Rulings for Property Developers and Contractors – A Detailed Discussion on Various Areas Such as Commencement of Business, Joint Ventures, Stock Withdrawals, Transfers from Fixed Assets to Stock and Many More;
- Common Problems and Pitfalls to Avoid
- Method for Income Recognition
- Determination of Taxable Income
- Deductibility of Expenses
- Practical Solutions and Invaluable Sharing of Experience
- Past Experiences in Tax Audits and Investigations
- Pertinent Case Law Decisions and Practical Application
- Case Studies
- Question and Answer
- Post-Quiz

SPEAKER'S PROFILE

Mr Harvindar Singh is a Fellow of Chartered Association of Certified Accountants and is a member of the Malaysian Institute of Accountants (MIA) as well as the Chartered Tax Institute of Malaysia (CTIM). Harvindar was attached to the firms of PWC and E&Y as a tax consultant and is currently the Managing Partner of Harvey & Associates, a boutique firm that specialises in taxation consulting services as well as the Tax Partner in SCS Global Consulting (M) Sdn Bhd. Harvindar has more than 29 years of extensive experience in taxation advisory, transfer pricing documentation preparation, tax planning as well as tax audits and investigations and he serves as a Tax Specialist to numerous corporate entities such as SK International (M) Sdn Bhd and other MNEs and organisations. He is currently serving as the Chairman of the Editorial Board of the Budget Commentary and Tax Information Booklet which is produced jointly by MIA, CTIM and MICPA. Mr. Harvindar is a Council Member of CTIM.