



## UNDERSTANDING MFRS 136 AND MPERS SECTION 27: IMPAIRMENT OF ASSETS – PRINCIPLES, CONCEPTS & COMMON APPLICATION ISSUES

\*Recognised for Audit Approval Renewal

 **August 12, 2024**  
(Monday)

**09:00 a.m. – 05:00 p.m.**

 **Venue:**  
**AICB Centre of Excellence,  
Kuala Lumpur**

 **Total CPD Hours:**  
**8 hours**

 **REGISTRATION FEE:**  
MICPA & CAANZ Members /  
Approved Training Employer  
(ATE)

**RM560.00**

Non-Members

**RM680.00**

### Disclaimer:

MICPA reserves the right to:

- Change the agenda or any relevant details without notice;
- Cancel the event due to any unforeseen circumstances; and
- Close the registration should the participant number exceeds capacity

## INTRODUCTION

This Workshop will cover a current interest on financial reporting in Malaysia and are relevant to both users of MFRS & MPERS, since the principles and concepts applicable to MFRS 136 are also applicable to MPERS. Participants will be provided with the key principles and concepts of asset impairment under MFRS 136 and MPERS Section 27. The speaker will conduct this Workshop through extensive use of practical illustrations and examples so as to enable participants to appreciate the requirements of the standards. By the end of the Workshop, participants should have a good understanding on how to apply impairment testing on property, plant and equipment and intangible assets, including goodwill.

## PROGRAMME OUTLINE

**09:00 a.m. – 05:00 p.m.**

- Registration
- The Methodology for Impairment Testing of Property, Plant and Equipment and Intangible Assets, Including Goodwill.
- When to Perform an Impairment Test
- Indicators of Impairment
- Determination of Cash Generating Unit (CGU)
- Calculation of Value-In-Use
- Recoverable Amount of an Asset/ CGU
- Accounting for Impairment Loss
- Q&A & End Session

## SPEAKER'S PROFILE

**MR STEPHEN OONG** was the Technical Partner and Senior Technical Advisor, and was responsible for EY's technical resource person on matters related to financial reporting, accounting standards and auditing before retiring. In addition, he was also the IFRS Leader for Malaysia and a member of EY's IFRS Desk in Asia Pacific. He regularly conducts trainings and seminars for clients, regulatory and professional bodies, as well as internal training on financial reporting and accounting standards. Stephen was also actively involved in financial reporting and accounting activities in Malaysia. He was the Chairman of MIA's Financial Statement Review Committee and a Council Member of MIA. He was also a member of MICPA's Technical Reference Panel, MICPA's Accounting & Auditing Technical Committee, MIA's Financial Reporting Standards Implementation Committee and MASB's Working Group on accounting standards.