



MICPA - FORVIS MAZARS COLLABORATION: AUDIT UPDATE FOR SMP: GROUP AUDIT AND COMMON INSPECTION FINDINGS

*Recognised for Audit Approval Renewal

 Date:	December 4, 2024 (Wednesday) 09:00a.m. – 05:00p.m.	December 13, 2024 (Friday) 09:00a.m. – 05:00p.m.	December 16, 2024 (Monday) 09:00a.m. – 05:00p.m.
 Location/Venue:	Kuala Lumpur/ AICB Centre of Excellence	Kuching, Sarawak/ Hotel in Kuching	Penang/ Hotel in Penang

 **Total CPD Hours:**
8 hours

 **REGISTRATION FEE:**
MICPA & CAANZ Members /
Approved Training Employer
(ATE)

RM560.00

Non-Members

RM680.00

Disclaimer:

MICPA reserves the right to:

- Change the agenda or any relevant details without notice;
- Cancel the event due to any unforeseen circumstances; and
- Close the registration should the participant number exceeds capacity

PROGRAMME OUTLINE

09:00 a.m. – 05:00 p.m.

Group Audit

1.0 Introduction

2.0 Planning

- Acceptance and Continuance
- Overall Group Audit Strategy and Group Audit Plan
- Understanding the Group and Its Environment, Applicable Financial Reporting
- Identifying and Assessing the Risks of Material Misstatement
- Determining Materiality Levels

3.0 Execution

- Responding to Assessed Risks
- Evaluating the Component Auditor's Communications and the Adequacy of Their Work
- Evaluating the Sufficiency and Appropriateness of Audit Evidence Obtained

4.0 Completion and Reporting

- Communication with Group Management and TCWG of the Group
- Documentation

Common Inspection Findings

1.0 Accounting Estimates

- Impairment of Goodwill
- Recoverability of Receivables and Assessment of Expected Credit Losses
- Valuation of Investment Properties
- Valuation of Project Costing

2.0 Audit Sampling

- Revenue
- Property development costs

Q&A & End Session

SPEAKER'S PROFILE

Mr Lee Soo Eng commenced his career in auditing since 2002. Prior to joining Mazars, Soo Eng was attached to an international accounting firm in China and Kuala Lumpur for about 11 years.

Mr Lee has extensive experiences in providing audit services for public listed companies, multinational corporations and large enterprises in Malaysia, Hong Kong, Mainland China, Singapore and the United States. Covering broad range of industries, including property development, manufacturing, retail, consumer business and pharmaceutical.

Mr Lee also involved in IPO assignments in Malaysia and Hong Kong.