

ACCELERATE YOUR FINANCIAL REPORTING EXCELLENCE

Date: 22 November 2024

Fee: RM50 for MICPA members, RM70 for non-MICPA members

Time: 09:00 a.m. – 12:35 p.m.

Venue: Securities Commission

Programme Overview

The Malaysian Institute of Certified Public Accountants (MICPA) is excited to host an engagement session designed to benefit professional accountants. This session is intended to share insights on the findings identified by the Financial Statements Review Committee (FSRC) of the Institute arising from the review of financial statement disclosure requirements of the selected public listed companies in Malaysia. Our goal is to promote and encourage high-quality financial reporting through the insights shared at this session.

In addition to sharing insight to promote high-quality financial reporting, this session will also share the insights on MFRS 18 'Presentation and Disclosure in Financial Statements' which will come into effect on 1 January, 2027. Don't miss this opportunity to enhance your understanding and practices in financial reporting.

PROGRAMME OUTLINE

8.30am	Registration
9.00am	Welcoming Remarks <ul style="list-style-type: none"> Mr. Ong Chee Wai, Chairman of FSRC, Council Member of MICPA and Assurance Managing Partner of Ernst & Young PLT
9.05am	Presentation FSRC Observations 2024 <ul style="list-style-type: none"> Mr. Chong Chen Kian, Member of FSRC, Partner of KPMG Malaysia
9.55am	Presentation Insights of MFRS 18 Presentation and Disclosure in Financial Statements <ul style="list-style-type: none"> Mr. Andy Lee Kong Weng, Member of FSRC, Council Member of MICPA, Partner of Baker Tilly Malaysia
10.45am	Break & Networking
11.15am	Panel Discussion Key Financial Reporting Challenges: Impairment of Assets Moderator: <ul style="list-style-type: none"> Ms. Siew Kar Wai, Alternate Chairman of FSRC, Council Member of MICPA, Capital Markets and Accounting Advisory Services Leader of PwC of Malaysia Panellists: <ul style="list-style-type: none"> Mr. Alex Ooi Thiam Poh, Executive Director and Head Audit Oversight, Securities Commission Malaysia Mr. James Chan Kuan Chee, Partner of Crowe Malaysia PLT Mr. Zeid Abdul Razak, Covering Group Chief Financial Officer of Malaysia Airports Holdings Berhad Questions & Answers (15 minutes)
12.30pm	Evaluation
12.35pm	End of Session

SPEAKERS' PROFILE



Ong Chee Wai, Chairman of FSRC, Council Member of MICPA, Assurance Managing Partner of Ernst & Young PLT

Chee Wai is the Assurance Managing Partner of Ernst & Young PLT. He has more than 25 years of experience in providing assurance and business advisory services to various large, diversified conglomerates, multinationals and Government-Linked Corporations. These include statutory audit, initial public offerings, reverse takeover, financial due diligence, cross-border transactions, transitional management of internal audit functions, Financial Reporting Standards conversion exercises as well as process review engagements. He has extensive knowledge in the oil and gas, property development and construction, transportation and logistics industry including airline and shipping, and hospitality industry.

He holds a Bachelor's degree in Accounting (Hons) from University of Malaya. He is a Council Member of MICPA, and a former council member of the MIA. He is also the former Chairman of the Malaysia Integrated Reporting Steering Committee under MIA, and a member of MASB Application and Implementation Committee.



Chong Chen Kian, Member of FSRC and Partner of KPMG Malaysia

Chen Kian is the Partner of KPMG Malaysia. He has more than 20 years of experience with KPMG auditing public listed and multi-national companies, including 2 years with KPMG in the UK. In addition to audit, he is also involved in providing accounting advisory services such as accounting framework conversion and accounting standard implementation projects, and reporting accountants work for capital market transactions. Chen Kian has a wide range of industry experience, which includes oil and gas, power, trading, manufacturing and agriculture. Chen Kian is a member of both MIA and MICPA, and a fellow member of CPA Australia.



Andy Lee Kong Weng, Member of FSRC, Council Member of MICPA, Audit & Assurance Partner of Baker Tilly

Andy Lee is an audit and assurance partner at Baker Tilly Malaysia and has over 25 years of experience in auditing and accounting. His audit experience spans across a wide array of industries including manufacturing, property development, construction, hospitality, logistics and retail - many of which are public listed and multinational companies. He is currently a Board Member on the Malaysian Accounting Standards Board, a member of the MFRS Application and Implementation Committee and a Council Member of MICPA.

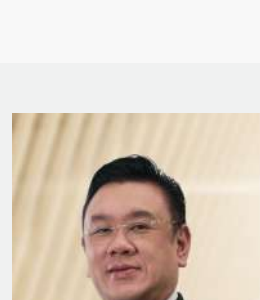


Siew Kar Wai, Alternate Chairperson of FSRC, Council Member of MICPA, Capital Markets and Accounting Advisory Services Leader, PwC Malaysia

Kar Wai is a seasoned professional with over two decades of experience in International Financial Reporting Standards (IFRS) and Malaysian Financial Reporting Standards (MFRS). She currently spearheads the Capital Market and Accounting Advisory Services practice at PwC Malaysia, where she offers specialized technical consultation on financial reporting matters, including those related to capital market transactions, to both the firm's assurance practice and its clients.

In addition to her consulting role, Kar Wai involves in the design and delivery of training courses on various IFRS and MFRS topics. She also plays a pivotal role in developing publications and practice aids across a wide array of accounting subjects and conducts comprehensive quality reviews of clients' financial statements.

Kar Wai's career includes a two-year secondment to PwC Hong Kong and a subsequent one-year secondment to the Malaysian Accounting Standards Board (MASB), where she served as the Project Director for Convergence Activities. She is actively involved in various working groups and technical committees under the MASB, the Malaysian Institute of Accountants (MIA), and The Malaysian Institute of Certified Public Accountants (MICPA). Additionally, she is a frequent speaker at seminars and outreach meetings focused on MFRS topics.



Alex Ooi Thiam Poh, Executive Director and Head Audit Oversight, Securities Commission Malaysia

Alex Ooi is currently the Executive Director of the Securities Commission Malaysia (SC) and Head of Audit Oversight Board.

Alex is currently involved in the Auditing and Assurance Standards Board, the Ethics Standards Board and the Education Committee of the MIA. Alex serves as an Adviser to the Malaysian Accounting Standards Board and also represents the SC as a member in the Audit Licensing Committee of the Ministry of Finance Malaysia. He was a former Council Member of MIA.

He is a member of the International Forum of Independent Audit Regulators' Investor and Other Stakeholders Working Group. He is also currently a member of the CPA Australia Ethics and Professional Standards Centre of Excellence. He was previously the Malaysia Divisional President of CPA Australia in 2013 and 2014. He was a former member of the Public Practice Advisory Board of CPA Australia in Melbourne, Australia.

Alex is a Chartered Accountant of the MIA, Fellow of CPA Australia, a member of the Institute of Chartered Accountants in England and Wales and MICPA. He holds a Bachelor of Economics (Accounting) from Monash University, Australia.

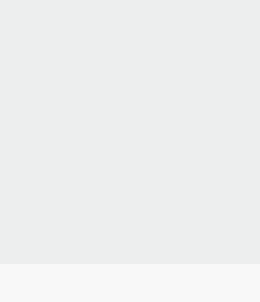


James Chan Kuan Chee, Partner of Crowe Malaysia PLT

James is an executive member on the Managing Board of Partners at Crowe Malaysia. With more than 20 years of experience in the auditing profession, James heads the Technical & Training Department and is responsible in overseeing the firm's Quality Control System. He is also in charge of one of the Audit and Assurance client servicing units.

James' experience encompasses areas such as statutory audits of companies including public interest entities, review of forecasts and projections, financial due diligence and preparation of accountants' report in connection with corporate restructuring, initial public offerings and mergers and acquisitions. In addition, he was involved in the reverse takeover of a few public listed companies in the education and IT industries respectively. He has also extensive experience in investigative audit which entails reporting to the Securities Commission and attending court proceedings.

James has conducted many public speaking assignments for professionals in the areas of risk-based audit methodology, forensic accounting, initial public offerings and advanced level of accounting on business combination involving complex restructuring, mergers and acquisitions.



Zeid Abdul Razak, Covering Group Chief Financial Officer, Malaysia Airports Holdings Berhad

Zeid is currently the Covering Group Chief Financial Officer and has been with Malaysia Airports Holdings Berhad since 2014. He has held various positions in the Malaysia Airports Group, including in Regulatory Economics, Investor Relations, Finance Business Partner, Corporate Finance and Treasury. He played a key role in securing the Group's operating rights with the Government of Malaysia as well as significantly contributed to the Group's market performance and industry recognition.

Prior to joining Malaysia Airports, he spent nearly a decade at Ernst & Young Malaysia and the United Kingdom, specialising in assurance services across multiple sectors such as aviation, property, leisure, facilities management and Information Technology. Zeid holds a Bachelor of Accountancy from the University of Malaya and is a member of both MICPA and MIA.

