

# WHAT MAKES A GOOD ANNUAL REPORT AND HOW IFRS 18 SEEKS TO IMPROVE REPORTING

\*Recognised for Audit Approval Renewal



**January 17, 2025**

(Friday)

**09:00 a.m. – 05:00 p.m.**



**Total CPD Hours:  
8 hours**



**REGISTRATION FEE:**

MICPA & CAANZ Members /  
Approved Training Employer  
(ATE)

**RM360.00**

Non-Members

**RM480.00**

**Disclaimer:**

MICPA reserves the right to:

- Change the agenda or any relevant details without notice;
- Cancel the event due to any unforeseen circumstances; and
- Close the registration should the participant number exceeds capacity

## INTRODUCTION

On 14 June 2024, MASB announced the issuance of MFRS 18 Presentation and Disclosure in Financial Statements. The new standard is based on the IFRS 18 issued by IASB on 9 April 2024, in response to investors' concerns about the comparability and transparency of entities' performance reporting. MFRS 18 will replace MFRS 101.

This training thus seeks to enable participants to be able to understand the changes made from the predecessor standard and the effects of the changes concerned. Also, participants will also be taken through the basics and attributes of a good annual report.

## WEBINAR OBJECTIVE

- Explain the attributes of a good annual report
- Explain the process towards preparing a good annual report
- Understand the differences between MFRS 101 and MFRS 18
- Prepare for the effects of changes under MFRS 18

## PROGRAMME OUTLINE

**09:00 a.m. – 05:00 p.m.**

- Pre-Quiz
- Introduction
- What is Annual Report?
- Types of reports
- What makes a good Annual Report
- Materiality
- Application of Practice Statement 2 for Financial Reporting
- Corporate reporting principles
- Effective communication principles
- Process Map
- MFRS 18
- Reasons for project
- Areas in Financial Statements that are significantly affected
- Statement of Profit or Loss – categories and disclosures
- Management defined performance measures
- Aggregation and disaggregation
- Other changes e.g. MFRS 107
- Overall summary listing of differences between MFRS 101 vs MFRS 18
- Illustrations / examples
- Q&A Session
- Post-Quiz & End Session

## SPEAKER'S PROFILE

**Mr NG KEAN KOK** is a Chartered Accountant and has more than 25 years of auditing, accounting and company secretarial experience across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

Mr Ng is a member of the Malaysian Institute of Accountants (MIA). At MIA, he previously served as a Council Member. Additionally, he has served / is serving on several committees of MIA such as the Financial Reporting Standards Implementation Committee (FRSIC), Financial Statements Review Committee (FSRC), Public Accountants in Business (PAIB) Committee, Monitoring Committee and the SSM Committee.

Mr Ng is a fellow member of the Association of Chartered Certified Accountants (ACCA), UK. He is also a member of ACCA's Global Forum–Corporate Reporting, a grouping of members from around the world that looks at various corporate reporting issues. Previously, he served as member of ACCA Malaysia's Technical Committee.