



## CRISIS SITUATIONS AND FINANCIAL REPORTING

HRD CORP Scheme & Training Programme No.:  
HRD Corp Claimable Courses–Skim Bantuan  
Latihan Khas & 10001697127

\*Recognised for Audit Approval Renewal



**July 21, 2026**  
(Tuesday)

09:00 a.m. – 05:00 p.m.



**Hotel In  
Kuala Lumpur**



**Total CPD Hours:  
8 hours**



**Registration Fee:**

MICPA & CAANZ Members /  
Approved Training Employer (ATE):

**RM560.00**

Non-Members:

**RM680.00**

*\*due to e-invoicing, once the  
billing information have been  
chosen, NO FURTHER CHANGES  
WILL BE PERMITTED*

### Disclaimer:

MICPA reserves the right to:

- Change the agenda or any relevant details without notice;
- Cancel the event due to any unforeseen circumstances; and
- Close the registration should the participant number exceeds capacity

## INTRODUCTION

Many types of risks exists, including geopolitical conflicts (e.g. Iran War) create immediate and far reaching consequences for businesses across regions. Oil prices increase, supply chain disruptions, sanctions, currency volatility, and sudden shifts in demand place significant pressure on financial performance and liquidity. Increased uncertainties impact financial reports in respect of assumptions, estimates and judgements made, plus the need for more transparent, entity specific disclosures.

This training will equip participants to understand the Iran war affects financial reporting under IFRS/MFRS and ISSB requirements, and how to apply sound judgment when assessing going concern, impairment, credit risk, and disclosure obligations.

## SEMINAR OBJECTIVE

At the end of this session, participants will be able to:

- Evaluate how increased uncertainty affects estimates, judgements, and measurement under IFRS / MFRS (e.g., impairment, ECL, fair value, provisions).
- Assess going concern implications, including liquidity pressures, supply chain failures, and market disruptions.
- Prepare for added event driven disclosures – draft clear, entity specific disclosures that reflect geopolitical risk, estimation uncertainty, and subsequent events.
- Apply ISSB (IFRS S1/S2) concepts to articulate risk management, resilience, and scenario analysis in times of geopolitical instability.

## PROGRAMME OUTLINE

09:00 a.m. – 05:00 p.m.

- Registration
- 1. Introduction
  - Overview of recent developments (e.g. Iran war)
  - Review of recent news: oil prices, supply chain disruption, sanctions, investor confidence, currency volatility, business continuity and viability.
  - Implications for businesses in Asia, Middle East, Europe, and global markets.
  - Effects on financial reporting
- 2. Economic Effects and Business Impacts
  - Rising input costs (energy, logistics, commodities).
  - Supply chain delays and contract renegotiations.
  - Demand contraction in affected markets.
  - Business closures, restructuring, and workforce reductions
- 3. Impact on Estimates, Judgements, and Measurement
  - How war driven uncertainty affects IFRS / MFRS estimates.
  - Impairment of non financial assets
  - Fair value measurement
  - Expected credit losses
  - Provisions and contingencies
  - Foreign currency effects
  - Any other effects
  - Activities / case studies
- 4. Going Concern and Business Continuity Liquidity stress from cost spikes and revenue contraction.
  - Loss of key suppliers or customers; inability to operate in affected regions; access to financing and covenant breaches.
  - IFRS / MFRS requirements -management's assessment period (12 months minimum); material uncertainties that must be disclosed.
  - Distinguishing between going concern basis vs. liquidation basis.
  - Activities / case studies
- 5. Disclosure Expectations Under IFRS/MFRS & ISSB standards IFRS disclosure areas:
  - IFRS S1 / S2 standards related disclosures
  - IFRS/MFRS accounting standards related disclosures
  - Activities / case studies
- 6. Conclusion
  - Discussion of effects on selected industries
  - Lessons learnt
  - Greater need for robust scenario planning.
  - Transparent, entity specific disclosures.
  - Importance of timely impairment testing and updated assumptions.
  - Auditor expectations and regulatory scrutiny.
- Q & A
- End of Session

## SPEAKER'S PROFILE

**Mr NG KEAN KOK** is a Chartered Accountant and has more than 25 years of auditing, accounting and company secretaryial experience across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

Mr Ng is a member of the Malaysian Institute of Accountants (MIA). At MIA, he previously served as a Council Member. Additionally, he has served / is serving on several committees of MIA such as the Financial Reporting Standards Implementation Committee (FRSIC), Financial Statements Review Committee (FSRC), Public Accountants in Business (PAIB) Committee, Monitoring Committee and the SSM Committee.

Mr Ng is a fellow member of the Association of Chartered Certified Accountants (ACCA), UK. He is also a member of ACCA's Global Forum–Corporate Reporting, a grouping of members from around the world that looks at various corporate reporting issues. Previously, he served as member of ACCA Malaysia's Technical Committee.

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To Register, Please Click This Link:  
<https://tinyurl.com/3a7jn2cs>